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Egyptian Council for Sustainable Development
Conseil Égyptien pour le Développement Durable
المجلس المصري للتنمية المستدامة

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“Petroleum and Mining... Challenges and Opportunities Ahead”

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Happy Birthday



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Chairman's Welcome Note



Dear Readers...

Welcome to a new issue of our online newsletter. We are privileged to be hosting an event with Eng. Sherif Ismail, minister of petroleum and mineral resources to discuss the topic of the challenges and the opportunities ahead of this important sector. Egypt benefits from a sizable supply of natural resources, including gas reserves that place it amongst the top three producers on the African continent. While a steep rise in domestic demand has increased pressure on producers, prompting a rethink in how the country uses its gas, new gas finds and temporary gas imports will help alleviate concerns.

Let me share with you an important recent update that was published on different media channels. In October the German energy firm RWE announced a gas find at the Disouq block in the Nile Delta. In a statement, the company confirmed a further extension of the South Sidi Ghazy-1x discovery and that the latest development follows the successful appraisal of the North Sidi Ghazy-1x discovery in 2012.

While Egypt exports liquefied natural gas to markets including Europe, the US and South Korea and pipes gas to other neighboring countries, the demands of an increasing home market due to a rising population, economic growth and industrial output have increased pressure on supply.

In recent years, although new discoveries have continued, gas output has slowed slightly and reserve-to-production ratios have started to decline, making current finds all the more significant.

Although discussions are under way to examine the current balance of exports and domestic consumption in the gas sector, the government is aware that not all domestic needs will be met by domestic supply in the immediate future, particularly with the government aiming for 5-6% annual growth.

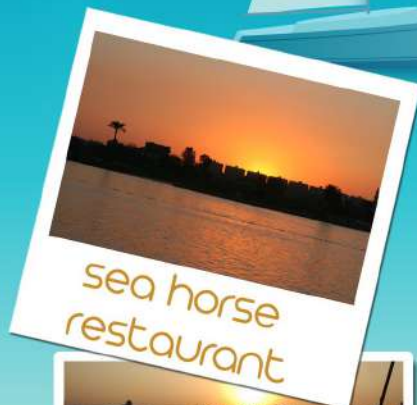
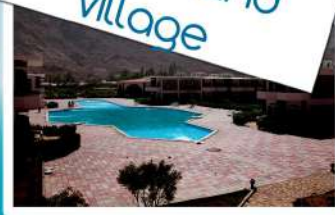
However and in spite of the challenges ahead, great opportunities are on the way and Egypt is still very rich in its natural resources; consequently this can help fill in the gap between the supply and demand as well as push forward this important sector's economic and development plans.





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Event with the Minister of Petroleum and Mineral Resources



Dr. Muhammad Zaher, Eng. Motaz Raslan, H.E. Sherif Ismail,
Dr. Kamilia Sofia, Mr. Saiid El Derini

The Canada Egypt Business Council (CEBC) hosted a special event and panel discussion featuring H.E. Eng. Sherif Ismail, Minister of Petroleum and Mineral Resources on December 10, at the Semiramis Intercontinental Hotel. Joining minister Ismail on the panel were Dr. Kamilia Sofia, CEO & Managing Director, The Egyptian Methanex Methanol Company, Dr. Muhammad Zaher, President, Z-Gold Resources and Chair of the Mining Committee, CEBC and Mr. Saiid El Derini, General Manager and Partner, Tam Oilfield Services and Chair of the Petroleum Committee, CEBC.

Over 400 distinguished attendees were present at the event, from former ministers, ambassadors, to CEBC members and guests, among whom were minister Ahmed Imam, minister of electricity and energy, minister Taher Abou Zeid, minister of state for sports affairs and former ministers Dr. Essam Sharaf, Dr. Ali Moselhy, Eng. Abdullah Ghorab, Eng. Alaa Fahmy, Dr. Hany Helal and Counselor Adly Hussein. Also present was H.E. David Drake, ambassador of Canada to Egypt, in addition to their Excellencies the ambassadors of Georgia, Malta and Japan.



Dr. Muhammad Zaher, Eng. Motaz Raslan, H.E. Eng. Sherif Ismail,
Dr. Kamilia Sofia, Mr. Saiid El Derini

The discussion revolved around the crises and challenges that are facing the oil and gas sector as they escalated eerily during the last period affecting the political and economic stability and increasing the challenges facing Egypt in this critical timing. Also the discussions drew the light on the fact that Egypt is still very rich in its natural resources and this can help fill in the gap between the supply and demand as well as push forward towards a promising future in terms of the sector's economic and development plans.

CEBC Chairman, Mr. Motaz Raslan, delivered the opening remarks. In his introduction, he highlighted the importance of this sector in this current period.

Ambassador of Canada, H.E. Ambassador David Drake gave his opening remarks from the panel.

Dr. Kamilia Sofia then gave a presentation on the industry of methanol and the different fields of industries it takes part in, she also gave a brief on Emethanex activities and shared the company's success story in Egypt. EMethanex is the Egyptian joint venture operation of Methanex Corporation, the global leader in methanol industry supply, distribution and marketing. Methanex holds a 60% interest in the EMethanex joint venture, together with Egyptian government



Eng. Motaz Raslan



H.E. David Drake



H.E. Eng. Sherif Ismail

partners: Egyptian Petrochemical Holding Company (ECHEM), which holds 12%; Egyptian Natural Gas Holding Company (EGAS), which holds 12%; Egyptian National Gas Company (GASCO), which holds 9%; and the Arab Petroleum Investments Corporation (APICORP), which holds 7%. EMethanex is currently developing a 1.3 million tone/year methanol facility at Damietta, Egypt on the Mediterranean Sea. Commercial operations were set to start in the second half of 2010. This production site was planned to supply primarily European & Egyptian methanol markets, and will integrate seamlessly into Methanex's global methanol supply chain.

Dr. Muhammad Zaher, then took the podium and gave an informative presentation, he concluded his remarks by saying that Egypt represents the future in the regional natural resources sector. "Our Country can provide an ideal environment for the technical and capital firms to incubate, finance, manage and build public and private companies. This is of course is supported by the unique geological setting of the country as well as the restructured mining laws to attract local and foreign investment to our mining industry," said Zaher.

Zaher mentioned also the fact that due to political reasons, the mining industry in Egypt was neglected for decades leaving a huge opportunity to restart modern exploration in a much known rich and non-consumed shield. He sees that geographically, a national development progress can be achieved all over the country due to the wide spread of high potential deposits of mineral commodities.

He also said that governmental decisions aiming a change are vital for the mining industry survival and that the industry needs immediate “Temporary Relief Measures” as well as “Confidence Building Measures” like those applied to the oil and gas sector lately.

Minister Sherif took the podium and gave an overview on the challenges facing the sector of oil and mining, mentioning as well the potentials of

the petroleum sector in Egypt. He also made a sort of an evaluation to the last period showing what has been achieved and what is to be achieved on the short term plan.

He also provided the audience with important figures; the average increase in the consumption of the petroleum 605 million tons representing %5.3 annually as well as 348 million tons average increase in the consumption of natural gas representing %5.8 annually.

“The challenges we face are mainly in the increase of the production, imports and subsidies.” Ismail highlighted. He also talked about the fact of depending on subsidies which reduces spending on other state important national services such as health and education.



Dr. Kamilia Sofia



Dr. Muhammad Zaher



H.E. Taher Abou Zeid, Mr. Saiid El Derini, Eng. Motaz Raslan, Dr. Effat El Sadat

He also talked about the subsidies and its impact on the growth rates of the national economy, highlighting the list of prices of petroleum products in the local market.

Minister Ismail also commented on the reasons behind the value increase of subsidies of the petroleum products which he summarized in the following points:

- * The stability of the selling prices of most petroleum products for a long time
- * The increase in international prices of crude and petroleum products
- * Increase of the exchange rate
- * Increasing the volume of consumption of petroleum products and natural gas
- * Stagnancy of the rates of domestic production
- * Energy Efficiency

The minister then started discussing the potentials of Egypt and its resources “We have to overcome the challenges faced as well as continuing to develop the petroleum industry for its contribution to the growth of the national economy and those potentials lie in the



Ms. Madiha Nasr, Ms. Loula Zaklama, Ms. Rasha Kamal

strategic situation on the map, impressive local market outbidding global research and exploration (applicable conventions, 164 agreements), accumulated experience in the oil industry and petrochemical industries to maximize the value additives”, noted Ismail.

Minister Ismail then briefed the audience with the ministry’s short term plan, listing the priorities of the continuity to provide the needs of the domestic market of petroleum and natural gas products and their stability in order to achieve the desired growth rates. Also to start dealing with the issue of subsidies to ensure its delivery for those who deserve it most and provide the needs of future development plans as well as the need to increasing the production of crude oil and natural gas to the maximum limits technically feasible, needless to mention the importance of restoring the climate for investment in the petroleum industry.

After the minister’s presentation the floor was then opened to questions raised by the audience covering a lot of important issues such as pricing, mining challenges the subsidies issues and more.

The minister's presentation is available for CEBC members upon request, please send an email to functions@canadaegypt.org



Eng. Motaz Raslan, H.E. Eng. Sherif Ismail



Dr. Muhammad Zaher, H.E. Essam Sharaf



Ms. Loula Zaklama, H.E. Ali Moselhy

Q&A Session





CEBC Guests



H.E. Taher Abou Zeid & Mr. Magdy Abdel Ghany



CEBC Guests



Investia Guests



MZ Guests



Echem Guests



H.E. Taher Abou Zeid, H.E. Alaa Fahmy,
H.E. Mostafa El Saiid



CEBC Guests



Part of the attendance



EMethanex

The Egyptian Methanex Methanol Co. (EMethanex) located in Damietta, Egypt, is the Egyptian joint venture of Methanex, the global leader in methanol industry supply, distribution and marketing.

EMethanex's state of the art facility produces 1.3 million tonnes of methanol per year, supplying both the local and global markets.

Methanol is an ingredient in many of the essential industrial and consumer products that help improve the quality of our lives every day. It is also becoming part of the world's energy mix as an alternative fuel and energy resource with powerful applications.

EMethanex adheres to the ethic of Responsible Care®, the global chemical industry's commitment to sustainability, the environment and the economy, which has been adopted in over fifty countries in the world.

EMethanex strives to be a positive corporate citizen by creating and supporting social responsibility programs that contribute to the sustainable well-being of the communities it operates in.

Christmas in Canada



Canada is a very large country and people of many different cultural backgrounds live there. Because of this, there are lots of different Christmas traditions in Canada. Many of the traditions and celebrations come from French, English, Irish, Scottish, German and native/first nation influences.

December 25th is Christmas official holiday, with many people also taking time off on the afternoon of the 24th and Boxing Day on the 26th.

The Eastern Canadian province of Nova Scotia is known all over the world for its fir and pine Christmas trees, so most families

in Canada have a fir or pine Christmas tree. One Canadian tradition is to send the biggest, best fir tree (grown in Nova Scotia) to Boston, USA because of the assistance given during the disaster, known worldwide, as the Halifax Explosion. This tradition has carried on for many years. Bostonians always love and appreciate the Nova Scotian Christmas tree. They place this tree in the city and then light it during a ceremony to begin the Christmas season.



Mumming is a tradition which takes place in the provinces of Newfoundland and Nova Scotia, more commonly in small towns and villages rather than large towns and city's. People dress up in costumes and knock on someone's door and say in a disguised voice, "Are there any Mummers in the night?" or "Any mummers 'loud in?'" , meaning 'are mummers allowed in the house?' Then they sing and dance and have Christmas cake and a cup of something nice before moving on to the next house. In some places, if the host does not guess who the Mummers are, the host must join the Mummers in their merry-making. Going Mumming is a fun Christmas season activity for adults. Mummers usually come out between December 26th and January 6th (The 12 Days of Christmas). However, some come out only before Christmas Day. In some places Mumming is now banned because people used it as an excuse for begging.



Labrador City in Newfoundland holds a Christmas Light-up Contest each year. People dress the outside of their houses up with lights and often have big ice sculptures in their front gardens! They have no trouble finding enough snow or ice, because Labrador City has about 12-14 feet of snow every year!

Many Canadian families have cookie-baking parties. They bring a recipe for Christmas cookies, bake them and then exchange them with the members of their family. At the end of the party, each family goes home with a variety of different cookies to enjoy over the Christmas season.

At Christmas Canadians eat sweets called Barley Candy and Chicken Bones! They are really sweets made by local candy companies. Barley Candy is usually on a stick and is shaped like Santa, reindeer, snowmen, a tree and other symbols of Christmas. Chicken Bones a pink candy that tastes like cinnamon.

Canada Travel around Christmas



The week in between Christmas and New Year's is a popular time to travel. Lots of people head for southern climates or across the country for a holiday visit. If you're looking for a travel bargain, consider flying on Christmas day, New Year's Eve or New Year's Day. Flight fares peak the weekend before and the days after December 25th, and again on January 2nd.

Public transportation in Canada over the Christmas holidays will most likely be operating on a reduced schedule on Christmas Eve, Christmas Day and Boxing Day, and New Year's Day.



Santa Claus Parades



Most major cities hold a Santa Claus Parade in November, with some spilling over into December. For bigger cities, like Vancouver and Toronto, if you're not up to facing the thousands of spectators that turn out for those parades, or if you just can't make the date, consider some of the smaller local parades that also take place during the holiday season.





About Christmas Lights across Canada



The Christmas Lights program was launched in 1985 to brighten the Ottawa winter. At first, the lights were only on Parliament Hill, but over the years the program expanded. Now, Ottawa and Gatineau glow each winter with Christmas lights at over 60 sites along Confederation Boulevard.

The program also grew to include the 13 provincial and territorial capitals, becoming Christmas Lights across Canada. Throughout the country, Canadians come together each year to brighten their wintery capitals with thousands of holiday lights. Christmas Lights across Canada is supported by partners in the national, provincial and territorial capitals of Canada.



Capital cities throughout the country are brought together by the annual celebration of Christmas Lights across Canada.

In Canada's Capital, the winter landscape glows with hundreds of thousands of multicolored lights during the holiday season. The festivities begin with an illumination ceremony in early December and continue until early January. Throughout Christmas Lights across Canada, the lights in Ottawa–Gatineau glow each evening from 4:30 pm to 2 am.

Christmas in Vancouver



Vancouver Christmas markets are a beloved holiday tradition and the best way to shop local for the winter holidays. At the biggest Vancouver Christmas markets visitors will find hundreds of artists and artisans selling an array of local- and B.C.-made crafts, fine art objects, home decor, fashion, winter wear, toys, jewelry, ceramics, and gourmet foods. These markets are the perfect place to shop for yourself, your home, and for unique gifts that can't be found anywhere else in the world.

The biggest craft fair in Western Canada, the Circle Craft Christmas market is the grand-daddy of all Vancouver Christmas markets. Taking over the Vancouver Convention Centre for five days every November, this enormous market features over 200 vendors, selling everything from glassworks and ceramics to toys, food, fashion, fine art, and jewelry.



Christmas in Toronto



Most people know about Toronto's huge Santa Claus Parade that travels through the heart of downtown and draws massive crowds. But there are also three other community parades in the city, plus there are many parades hosted by cities and towns throughout the Greater Toronto Area. So whether you want the excitement of the large floats and even larger crowds or would prefer a more low-key and personal affair, you can find a parade to suit your family.

Christmas in Ottawa



It is such a magical time of year in Ottawa! the Christmas trees are all lit with beautiful, twinkling lights, there are decorations on houses and street corners and there are entire families outside playing in the snow.

If you are spending Christmas in Ottawa then there is so much for you to do.

There are Christmas activities festivities for all age groups. Once Christmas is all over, don't forget that there are still Ottawa New Year's Eve celebrations to partake in.

Christmas in Montreal



Montreal is another Canadian city that is darn cold but still charming over the holidays especially in Old Montreal, with its historic buildings and cobblestone roads.

Old Montreal is a part of downtown Montreal that has been preserved in much of its original state, with the oldest buildings dating back to the 1600's. This historic neighborhood is a safe and vibrant community and tourist attraction, with hotels, restaurants, shops, residences and commercial spaces.

Like Quebec City, Old Montreal is European in character. Cobblestone streets, a café culture and historic 17th and 18th century architecture all contribute to the quaint charm that is unique amongst cities in North America.

Montreal Christmas or Noël events and activities as well as shopping options are plentiful, as per usual. Whether you love or loathe the holidays, celebrate with or without family, it can be a really fun time of the year, even solo! Tailor a Montreal Christmas or humbug season that suits you and your lifestyle with a little help from your Guide to Christmas in Montreal.

Christmas "Noel" in Quebec City



The scene in Old Quebec City over the holidays is storybook perfect: snow-capped 17th century buildings, cobblestone streets, Christmas lights. Many concerts and special events are staged to celebrate the season, including many that highlight the city's long history. Many families of French descent have a huge feast on Christmas Eve that lasts well into the early hours of Christmas morning after taking part in Christmas Eve Mass. The meal for people in Quebec, is a traditional stew called 'ragoût aux pattes de cochons'.

At the end of the Christmas season, January 6th, people in the province of Quebec have a celebration called "La Fete du Roi". They bake a cake and place a bean in the middle. Whoever is the lucky discoverer of the bean gets to be the king or queen, according to tradition.

Enjoy the Season's Spirit and Merry Christmas

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ALICE food for thought



A Smile Costs Nothing, but Gives Much

It enriches those who receive, without making poorer those who give.

It takes a moment, but the memory of it sometimes lasts forever.

None is so rich or mighty that he can get along without it, and none is so poor, but that he can be made rich by it.

A smile creates happiness in the home, fosters good will in business, and is the countersign of friendship.

It brings rest to the weary, cheer to the discouraged, sunshine to the sad, and it is nature's best antidote for trouble.

Yet it cannot be bought, begged, borrowed, or stolen, for it is something that is of no value to anyone, until it is given away.

Some people are too tired to give you a smile;

Give them one of yours, as none needs a smile so much as he who has no more to give

بتدور على فيلا..؟ يبقى البنك العقاري



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- ◀ تسهيلات في السداد بمقدم يبدأ من ١٥ ٪ واستلم فوراً والباقي بالتقسيط حتى ٢٠ عامًا.
- ◀ كما يقوم البنك بتمويل شراء أي فيلا من اختيارك من غير المعروض بالبنك.



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Safety in Holidays Seasons...



Holidays are busy and joyous times, but holiday routines give rise to greater safety hazards than usual. Blazing fireplaces, a dry evergreen tree, faulty ornamental lights, unsafe sleepwear and candles left unattended can all pose fire hazards. Minimize the risk by following these safety tips:

Candles

- * *Never leave burning candles unattended.* Keep them out of the reach of children and away from pets, tree decorations and wrapping paper.
- * *Cut candle wicks short* to prevent high flames.
- * If candles are used *in a centerpiece*, make sure they don't burn low enough to ignite the decorations.
- * Use sturdy candle holders that won't easily tip over.



Holiday trees



- * When buying a real tree, *make sure it's fresh* (you can tell if the needles are hard to pull off). Water the tree daily and store it in a cool, sheltered area until you bring it indoors for decorating.
- * Make sure the tree is *well-secured in a sturdy stand*.
- * Place the tree *away from high traffic areas*, doorways, heating vents, radiators, stoves, fireplaces and burning candles.
- * Keep metal, sharp or breakable tree ornaments with small removable parts *away from young children*.
- * Dispose of the tree as soon as the holidays are over, or as soon as the needles start to fall. Dispose of it according to local regulations—most municipalities have tree recycling programs.

Holiday lights



- * Use indoor lights inside and outdoor lights outside.
- * Check all light bulbs before you put them up. Replace broken or burned-out bulbs with those recommended by the manufacturer.
- * Check the light strings and extension cords you use, discarding any that are frayed or have exposed wires, loose connections or broken light sockets. Never run electrical cords through doorways or under carpets.
- * Don't overload electrical outlets. Use more than one outlet if the wattage of your lights is more than the outlet can handle.
- * Turn off all holiday lights before you go to bed or leave your home.



An Optimist's Bonanza

By: Abu Nazim

The current bull market is about 5 years old and some markets not only remain at an all time high level but also still look strong going forward. Despite the prevailing optimism of this strong rally, the markets are supported by strong macro-economic data even if investor optimism begins to dwindle.

Before we take a look at the abundance of optimism from around the world let's talk about the Global Wealth Pyramid report (Global Trends) recently published by Credit Suisse. According to their report, 41% of the world's wealth is held by only 0.7% of the world's population. This is followed by a second group representing another 7.7% of the world's population who hold 42.3% of the world's wealth.

Combined, these two groups hold 83.3% of the world's wealth and represent only 8.4% of the world's total population. The vast majority of the world's population -more than two-thirds- have less than \$10,000 wealth. In the past year aggregate global household wealth increased by 4.9% to reach \$241 trillion.

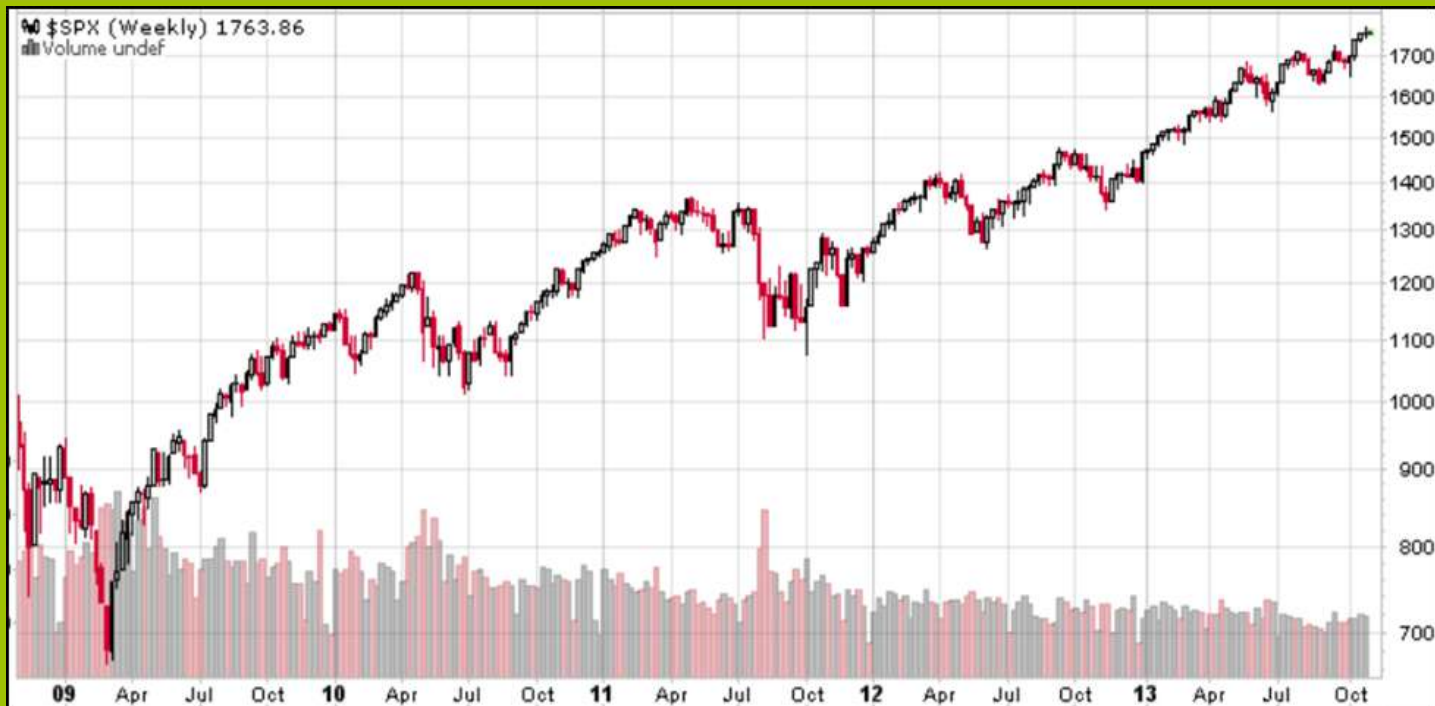
“Global wealth is projected to rise by nearly 40 percent over the next five years, reaching 334 trillion US dollars by 2018. Emerging markets will likely be responsible for 29 percent of the growth, while China will account for nearly 50 percent of the increase in emerging economies' wealth. Credit Suisse's 2013 Global Wealth Report projects that wealth will primarily be driven by growth in the middle segment,

but the number of millionaires will also grow markedly over the next five years.” –World Will Be 40 Percent Richer By 2018, By Richard Kersley & Mike O’Sullivan, Oct 15 2013, Credit Suisse.



Now let's talk about optimism. The current US unemployment rate is 7.3% which is in a downtrend since 2009 and continuously improving. Globally, monetary policies remain accommodative. The US official rates remain at near zero levels and the Fed will stay the course on easy money as long as needed.

Despite slower growth, the world's GDP is expected to grow 3-4% which is a new norm and widely accepted by the investor community around the world. In the US, strong corporate and household fundamentals bode well. The corporate net debt/shareholders equity ratio has dropped from 85% to 45% in the last 5 years and operating profits have also improved. On the household side, average household interest payments came down from \$900 to the \$600 level. Also, the US Gross Domestic Product grew at an annual rate of 2.8% in the third quarter, which was higher than economist expected WSJ reports on Thursday Nov 7th 2013.



The Euro Zone is inching out of the recession; its composite PMI which shows the strength of the manufacturing sector is above 50. A PMI of more than 50 represents expansion of the manufacturing sector and is considered bullish. European consumer confidence is also improving. In Asia, Japan is also showing signs of recovery with its current PMI above 50. Emerging markets growth has moderated and inflation is stable.

From the technical charts it may appear that stocks are overvalued. But, as of Aug 31, 2013 the S&P 500 is selling at 14.5x price/forward earnings ratio which is considered fairly valued based on historical performance. The price/cash flow ratio of 10.7x is lower than Oct 2007 or Mar 2000 peaks and the price/book ratio of 2.4x is also lower than those peaks.

Global economic recovery, housing recovery in the US, and monetary policies among the major central banks have helped the strong stock market performance around the globe and for now the sky looks clear. But as always, stock markets can change dramatically within a short period of time based on the development of new information. We must always keep our eyes open. Here you will find charts of the S&P 500 and MSCI World (ex US) indices for your reference.





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A SPOTLIGHT on News



Mansour calls on Women to participate in Referendum

Mansour's speech which was delivered by his advisor on women's affairs, Sakina Fouad, stressed the importance of women's role in "stopping the bloodshed". Interim President Adly Mansour called upon Egyptian women to participate in the referendum on the draft constitution set to take place on 14 and 15 January 2014.



In a conference organized by the National Council for women, Mansour's speech which was delivered by his advisor on women's affairs, Sakina Fouad, stressed the importance of women's role in "stopping the bloodshed".

Mansour also confirmed that the needs of Egyptian women are among the priorities in the next phase and ensuring their fair representation in municipalities and parliament.

EGP 1.5bn for Infrastructure Developments in Industrial Zones

Minister of Foreign trade and Industry Mounir Fakhry Abdel Nour announced that EGP 1.5bn will be allocated to continue building the infrastructure for 32 industrial zones in 22 different Egyptian governorates.

“Cooperation protocols,” between the ministerial funds that aim at supporting the building of infrastructure and developments in industrial zones and the different governorates will be signed.



The minister stated that pumping this money is intended to accelerate the implementation of development projects to allow these zones to have access to industrial necessities such as roads, electricity, drainage and water in the governorates of Upper Egypt and Nile Delta as well as the Suez Canal, Sinai and Cairo.

The ministry added that this will assist the foreign investors to meet their “work needs” and to attract capital as well as offer new work opportunities and increase the rates of industrial growth.

The president of the Industrial Development Authority (IDA) Mahmoud Garf pointed out that the EGP 1.5bn was made available after the coordination between the Ministry of Planning and the Ministry of Foreign Trade and Industry’s “supporting the establishment and developing an infrastructure fund”



Garf added that the EGP 1.5bn comes as part of the total EGP 2.6bn, which received the Ministry of Finance's approval in the stimulus plan, and the additional EGP 400m that was allocated for the same purpose in the general budget of the 2013/2014 fiscal year.

Garf added that the protocol that was prepared state that the executive bodies of these industrial infrastructural projects have the responsibility to supervise the projects' developments. He mentioned that the industrial areas located in Sinai will be operated by the armed forces, as decided by the cabinet.

An Egyptian Statuette creating Intrigue at the Manchester Museum



An Egyptian statuette, dating back to 1,800BC, is creating intrigue at the Manchester Museum.

The statue of Neb-Senu was retrieved from a Mummy's tomb and handed to the museum 80 years ago but recently staff have noticed



the statuette has been rotating very slowly inside its display case, being seen facing in different directions.

In a bid to solve the mystery, a time lapse camera was rigged up next to the case to take one image of the statuette every minute for a week.

It can be seen rotating 180 degrees in the display case on a glass shelf during the time period.



Staff at the museum believe the movement may have been caused by subtle movements from traffic outside or the footfall inside the museum itself.

But the fact the statuette has been in the case for decades and has never moved before and that no other items in the case have moved is puzzling staff.





Government of Canada Invites Canadians to "Have Your Say" On Canada's 150th Celebrations



TORONTO, December 11, 2013 - The Honourable Shelly Glover, Minister of Canadian Heritage and Official Languages, today launched pan-Canadian consultations to seek Canadians' views on how they would like to celebrate the 150th anniversary of Confederation.

“Canada's 150th celebrations will give us the opportunity to reflect on all the things that make Canada the united, prosperous and free country it is today,” said Minister Glover. “I invite all Canadians across our great country to tell us how they would like to celebrate in 2017.”

The Government of Canada will undertake extensive consultations, with meetings being planned throughout Canada.

The consultations kicked off today with a roundtable in Toronto, where Minister Glover met with community leaders to discuss their perspective on Canada's approaching milestone anniversary. Additional roundtables in other communities will be announced at a later date.

At the same time, Canadians are invited to participate in the consultations through an online questionnaire at Canada.ca/150 or Canada150.gc.ca.

Over the next four years, on the Road to 2017, celebrations will mark key historic milestones that have defined our country. In 2014, commemorations will include the centennial of the start of the First World War, the 75th anniversary of the start of the Second World War, the bicentennial of Sir George-Étienne Cartier's birth and the 150th anniversary of the Charlottetown and Québec Conferences.

South Fraser Perimeter Road, officially opens



The Government of Canada and Province of B.C. celebrate this milestone event.

The \$1.26 billion South Fraser Perimeter Road was opened in Delta, British Columbia.

The Hon. Kerry-Lynne Findlay, Minister of National Revenue, on behalf of the Hon. Lisa Raitt, Minister of Transport, along with B.C.'s Minister of Transportation and Infrastructure, Todd Stone, marked the completion of the 40-kilometre, four-lane road, which will improve safety for drivers, while enhancing the efficient movement of goods to export destinations in the Asia-Pacific.

The road extends from the existing Highway 17/Deltaport Way interchange, through the municipalities of Delta and Surrey, along the south bank of the Fraser River, and connects to all five major Fraser River crossings, saving motorists time and offering more travel options.

The eastern section of the South Fraser Perimeter Road, from Highway 1 at 176th St. to 136th St. in Surrey, opened in November 2012. The remainder of the South Fraser Perimeter Road, from 136th St. in Surrey to Deltaport Way in Delta, opened in 2013.



Minister Ritz makes Case in Washington to end U.S. Country of Origin Labelling Dispute



Agriculture Minister Ritz held meetings with members of the U.S. Congress, U.S. Secretary of Agriculture Tom Vilsack, and U.S. and Canadian industry representatives in Washington D.C. on the subject of mandatory Country of Origin Labelling (COOL). Minister Ritz continued to pressure key members of the U.S. Government to put an end to mandatory COOL, which continues to hurt producers and processors on both sides of the border.

These meetings build upon Minister Ritz' speech to the U.S. livestock sector at the North American Meat Association's (NAMA) Outlook Conference in Chicago, IL, and discussions with NAMA members on the negative impacts of COOL and the importance of resolving COOL, now, through legislative changes in the Farm Bill.

"Our Government continues to stand up for Canadian livestock producers by opposing mandatory Country of Origin Labelling," said Minister Ritz. "Our message today was clear: the U.S. has a timely opportunity to do what's best for both our countries and fix COOL in the current Farm Bill."



The Canadian delegation included Alberta Agriculture and Rural Development Minister Verlyn Olson, as well as representatives from the Canadian Cattlemen's Association and the Canadian Pork Council.



COOL has significantly disrupted the North American supply chain, created unpredictability in the market and imposed additional costs on producers on both sides of the border. Canada's position remains that the U.S. has failed to bring COOL into conformity with its World Trade Organization (WTO) obligations.

On September 25, 2013, a WTO compliance panel on COOL was established in Geneva to determine whether COOL has been brought into conformity with the WTO obligations of the U.S. As the 2013 amended regulations increase the discriminatory effects of COOL against Canadian livestock, Canada is confident that the WTO will continue to find the U.S. non-compliant. If Canada prevails in the compliance proceedings, which may include an appeal to the WTO Appellate Body, the next step would be for Canada to seek authorization from the WTO to impose retaliatory tariffs on U.S. imports.



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January 01

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Vodafone International Services
January 1

Mr. Khaled Hegazy
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January 5

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