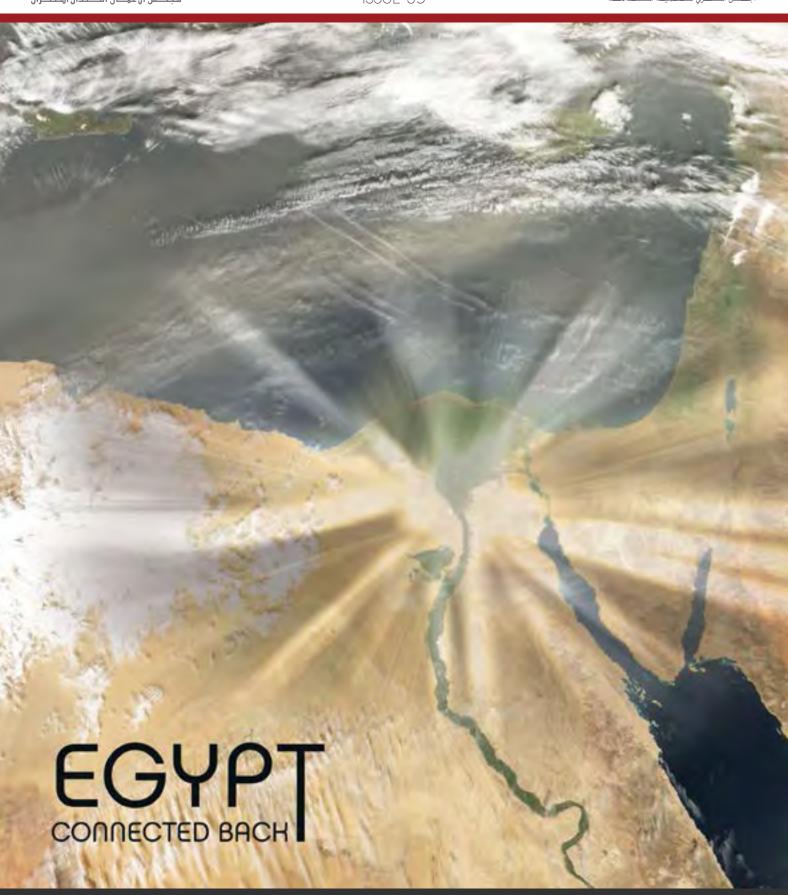


Canada Egypt Business Council NEWSLETTER

October - 2014 ISSUE 35



Egyptian Council for Sustainable Development Conseil Égyptien pour le Développement Durable الجَسلس المصري للتنمية المستدامية



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Chairman's Message



Dear Reader,

I would like to welcome you to a new issue of our online monthly newsletter.

This month we were privileged to welcome H.E. Sameh Shoukry, Egypt's minister of foreign affairs, as our council's guest speaker. This event came on time, since the audience from esteemed CEBC members and guests were eager to be updated on the recent visit of the minister along with President El-Sisi to the UN in New York, USA.

It is obvious that since the appointment of the new government, the Egyptian foreign relations is now based on balance, equality and mutual interests, and this was announced clearly in the speech of President Abdel Fattah Al-Sisi in the General Assembly of the United Nations orientations in New York.

It was indeed an interesting event where the audience was extremely interactive, sharing in open discussion with the minister

and raising questions about other neighboring countries in the region, like Lybia, Yemen, Syria, Iraq and of course there were comments with regards to the stance with Turkey and the latest announcements by Ardoghan.

I encourage our readers to delve into this new issue of our monthly newsletter covering different hot topics in business and economy in addition to a brief of our latest monthly event with the minister of foreign affairs.

Motaz Raslan



مع الاولى خطوة واحدة تحقق حلمك





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Egypt's Foreign Policy Priorities in light of the Current Challenges



The Canada Egypt Business Council (CEBC) and the Egyptian Council for Sustainable Development (ECSD) hosted a special event and panel discussion featuring H.E. Sameh Shoukry, Minister of Foreign Affairs.

Over 300 notable attendees were present at the event. The attendees were CEBC's and ECSD's esteemed members, guests, businessmen, politicians and ambassadors, among whom was ambassador Troy Lulashnyk the newly appointed ambassador of Canada to Egypt.

In his opening remarks

Minister Sameh



·The Panel

the prestigious welcoming and hospitality to President Sisi on his last visit to the U.S. which indicates Egypt's leadership in the region and the world's respect to this great country and weighing the nation's opinion concerning what's topics that touch human rights in general happening in the region.

In response to a question about his meeting with considering ways of eliminating the High Commissioner for Human Rights, UN and whether the report of Human Rights Watch was Shoukry commented on discussed or hinted at during this meeting, the

minister clarified that the report was inaccurate, and therefore was not mentioned during the meeting with the High Commissioner in any way, he added that the meeting discussed other

The minister affirmed that the state is currently

between the two countries, and commenting positively on

The minister sees that the relationship between Egypt and Ethiopia is going in the right direction, but should be based on a more comprehensive framework, further than meeting Malabo whereby the next stages should be set



·Mr Motaz Raslan



·H.E. Sameh Shoukry



·Ms. Rasha Kamal, Executive Director, CEBC



·Eng. Motaz Raslan, Amb. Troy Lulashnyk, Ambassador of Canada to Egypt

Opening the subject of Turkey, Foreign Minister Sameh Shoukry confirmed again the belief of the Egyptian government that the political decisions are the responsibility of the Turkish people alone, without any interference of other countries, noting that Egypt does not and will not interfere in the affairs of others with a complete understanding and respect to the Turkish people who always enjoyed close ties with the Egyptians however the dignity and interests of the Egyptian people will always be above any considerations.



·H.E. Amre Moussa, Eng. Motaz Raslan



·H.E. Sameh Shoukry, Eng. Motaz Raslan



CEBC guests



·Tamoilfield Guests



·H.E. Amre Moussa, H.E. Mervat El Tallawy, National Council of Women (NCW), Mrs. Rana Al-Khasawneh



·Mrs. Foda Guests



·Part of the Attendance

goal to achieve the interests of the Egyptian people and not as others may see it as a tradeoff one. "Egyptian Foreign Relations in Modern Egypt is based on balance, equality and mutual interests. Egypt has only achieved a better stability through the support of the Egyptian people for the policies of the current government"

The minister said that President al-Sist demanded a thorough study of how to meet the requirements of Egyptians abroad and maintain their continuous communication with their homeland.

On his part, Eng. Motaz Raslan, Chairman CEBC, commented on president's Sisi visit to the United Nations in New York by saying "it was a glimmer of hope to attract again new foreign investment to the Egyptian market", noting that the visit has achieved great success which should be used and completed by the efforts of the private sector and the government together to open new horizons of investments in Egypt

In response to a question about 'Daash' the ministe commented that Egypt hopes and supports the Irac government's efforts in confronting the challenge facing the country.

The minister said that Egypt's relations with the United States is based on mutual interests and that there is no so called "replacing a relationship with another relationship", noting that the relationship with Russia is also based on a strong foundatio with a goal to achieve the interests of the Egyptian people and not as others may see it as a tradeo one. "Egyptian Foreign Relations in Modern Egyptian based on balance, equality and mutual interest Egypt has only achieved a better stability throug the support of the Egyptian people for the policie of the current government"

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•Part of the attendance



·MedMark Guests



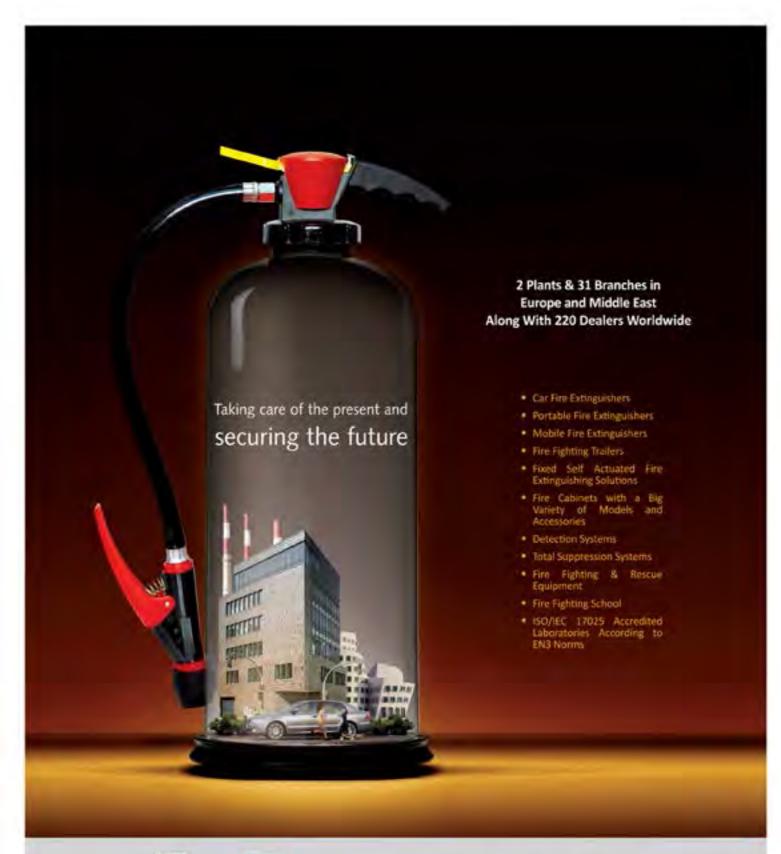
·Q&A Session



•Q&A Sessior



·Q&A Session





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Universities in Canada



British Columbia

There are eleven public universities and five private universities in British Columbia. Eight of these universities - Capilano University, Emily Carr University of Art and Design, Fairleigh Dickinson University, Kwantlen Polytechnic University, New York Institute of Technology, Trinity Western University, Simon Fraser University, and the University of British Columbia - are in the Metro Vancouver region, the most populated region of British Columbia (with the exception of the University of British Columbia Okanagan - the major UBC campus located in the Okanagan Valley), and four of them -Vancouver Island University, Royal Roads University, the University of Victoria, and the University Canada West - are on Vancouver Island. The University of Northern British Columbia houses a main campus in Prince George, with regional campuses in Quesnel, Terrace and Fort St. John. Two public universities, Capilano University and Kwantlen Polytechnic University, and one private university, Quest University, are primarily undergraduate institutions.

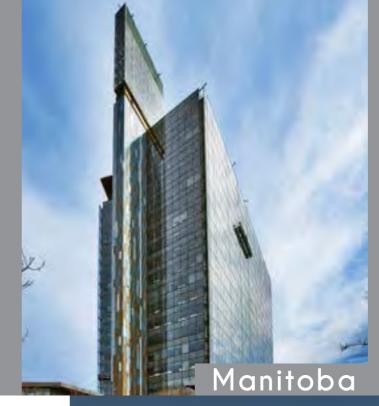
The oldest university in the province is the University of British Columbia, established in 1908. Five institutions in British Columbia were officially designated as universities on September 1, 2008. Capilano University, Emily Carr University of Art and Design, Kwantlen Polytechnic University, the University of the Fraser Valley, and Vancouver Island University. University enrolment in British Columbia ranges from Quest University with 350 students to the University of British Columbia with 45.484 students.

The biggest provider of online and distance education in BC is Thompson Rivers University, Open Learning (TRU-OL). With over 400 individual courses and more than 57 programs available for completion by distance and online learning, students can take a variety of programs such as: adult secondary school completion; certificates and diplomas, including advanced and post-baccalaureate; associate degrees; and bachelor's degrees. Considering distance students, Thompson Rivers University's enrolment is 22,036 (8964 of which is distance).



Newfoundland and Labrador

The Degree Granting Act of Newfoundland and Labrador regulates degree-granting universities in the province. The only university in Newfoundland and Labrador, Memorial University of Newfoundland, has campuses in two cities, in St. John's, the capital of Newfoundland and Labrador, and on the west coast of the province, in Corner Brook. With 18,172 enrolled students, it is the largest university in Atlantic Canada.



There are seven universities in Manitoba, which are under the responsibility of the Ministry of Advanced Education and Literacy. Five of these universities—Booth University College, Canadian Mennonite University, the University of Manitoba, the University of Winnipeg, and the Université de Saint-Boniface—are in Winnipeg, the capital and largest city in the province. The Université de Saint-Boniface, established in 1818, is the oldest university in the province and is the only French language university in western Canada. Booth University College, formed in 1982, is one of the newest. University enrolment in Manitoba ranges from Booth University College with several hundred students to the University of Manitoba with 26,800 students. Brandon University is located in the Western-Manitoba city of Brandon, Manitoba.



Alberta

Post-secondary education in Alberta is regulated by the Ministry of Enterprise and Advanced Education. There are six public universities in Alberta, eleven public colleges, two polytechnical institutes (which grant degrees), and seven private colleges (all of which grant degrees). Most private universities refer to themselves as "university colleges", and they grant equivalent degrees.

Edmonton, the province's capital city, is home to the University of Alberta, the province's oldest and largest university, and Grant MacEwan University. There are also two universities in Calgary: University of Calgary and Mount Royal University. The University of Lethbridge is based out of Lethbridge but also has campuses in Edmonton and Calgary. Athabasca University, a distance learning university, has been based out of Athabasca since 1970. In 2009, a bill was passed by the Alberta legislature that allowed the two public colleges that offered degrees (MacEwan College in Edmonton and Mount Royal College in Calgary) to rename themselves universities. Mount Royal College was renamed Mount Royal University on September 3, 2009 and Grant MacEwan College became Grant MacEwan University on September 24, 2009.

CEBC | Savor Canada



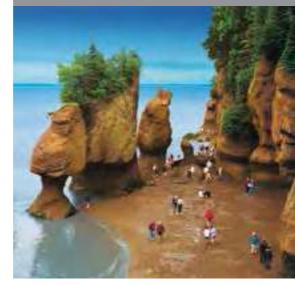
The Association of Universities and Colleges of Canada (AUCC), an organization composed of Canadian universities, defines two distinct types of post-secondary institutions in Canada: universities and colleges. Universities grant university degrees, which include bachelor's degrees, master's degrees, and doctoral degrees; and colleges, also known as community colleges, provide diplomas.

Canada's post-secondary opportunities revolve around a wide range of university options. Throughout Canada's 13 provinces and territories, there are 98 universities to choose from. With a population of over 34 million as of 2012, 1.8 million are enrolled in a specific university. This averages out to 25 thousand students per university. Programs are offered to graduating high school students through choice, however, students must maintain specific entering averages, which generally range from 65-85%, depending on criteria set by the chosen university. On campus residences are available at 95% of universities in Canada. Most include a meal plan and general utilities. Residence is optional at all post-secondary campuses.

Degree programs last 4 years in addition to possible co-op opportunities and college affiliation for a hands-on approach to programs. Tuition is based on program material and content which varies in price. A first year student will experience a broad range of courses while "program specific courses" begin in year two, based on internal university acceptance. In other words, a set GPA (grade point average) must be achieved in order to advance.

There are eight chartered universities in New Brunswick; four public universities, governed by the Ministry of Post-Secondary Education, Training and Labour, and four private institutions including an online university, Yorkville University. New Brunswick holds the distinctions of having the first English-language university in Canada and the first public university in North America, (the University of New Brunswick); and also the first university in the British Empire to have award a bachelor's degree to a woman, (Mount Allison University) in 1875. St. Thomas University and University of New Brunswick have campuses in the province's capital of Fredericton and UNB also maintains a campus in Saint John. St. Thomas University is the only public university in the province that does not offer graduate-level programs. Established in 1785, the University of New Brunswick is the oldest public in the province, and the Université de Moncton is the newest, formed in 1963. Public university enrolment ranges from Mount Allison University with 2,486 students to the University of New Brunswick with 10,587 students. Of the three private universities, Crandall University is the largest with enrolment expected to reach 1,200

New Brunswick



To be continued next issue...

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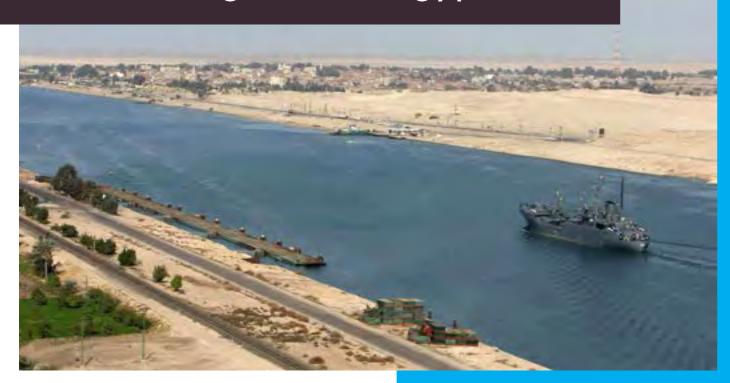








Looking to Suez expansion for economic growth in Egypt



Expansion to improve efficiency

Egypt's army will coordinate the work on the initiative, known as the Suez Canal Corridor Development Project, which was launched on August 5 by President Abdel Fattah Al Sisi. The initiative will involve 35km of dry digging and 37km of "expansion and deepening", according to Mohab Mamish, the head of the Suez Canal Authority. This will see the canal's waterway widened, creating a much longer stretch of "dual carriageway" where ships can pass more easily.

The expansion should lead to increased efficiency as well as a reduction in the maximum waiting time from 11 to three hours. The number of passing ships that can be handled daily will almost double to 97.

Various press reports have said the forecast time scale for the expansion has been reduced from five years to three years and eventually to an unlikely 12 months. The project is being part funded by investment certificates issued by the authority and cash will also be raised from floating shares and loans from Egyptian banks. The president also called on all Egyptians to participate in funding the project, asking local residents to contribute EGP 100 (\$14) and those living abroad to donate \$100.

Hopes are rising that a \$4bn project to widen the Suez Canal will provide Egypt with a boost in construction activity, while also significantly raising revenue in the longer term.

The Suez Canal brings in around \$5bn in revenue annually and has evolved into one of the world's most strategically important international trade conduits since it opened almost 150 years ago. Today, the waterway is still the quickest sea route between Europe and Asia.

Egypt's challenging economic environment has led officials to refocus their efforts on expanding and upgrading the canal. Estimates suggest that revenue from the waterway could increase to \$13.5bn once the work is completed, although some aspects of the project, including its location, have come under criticism

Local participation, national boost

While the public sector is coordinating the project, dozens of local companies are expected to participate in the expansion initiative, which officials see as an aid to strengthening the fragile recovery.

Egypt's economy has struggled in recent years, weighed down by lower growth and a widening budget deficit. Foreign reserves have also come under severe pressure. GDP is expected to rise by just 2.3% in 2014, while the budget deficit has reached 14% of GDP.

The army has been set the target of digging 1m cu metres daily as part of the bid to complete the work within 11 months and introduce trial runs of vessels in the new stream within a year. A total of 12m cu metres were dug in the first fortnight, according to a statement from the military.



الى بور سعيد

industrial and logistics centre, which have long been in the making, are also moving forward. On August 19, the Suez Canal Authority announced that it had awarded the contract to construct an industrial and logistics "hub" – part of the Suez Canal Corridor Development project – by the canal to a consortium including Bahrain-registered consultancy firm Dar Al Handasah Shair and Partners, in partnership with the armed forces. Egypt already benefits from fairly competitive infrastructure networks for exporters, but the zone will ensure easy access to shipping facilities.

Details of the investment and a timeframe for the industrial and logistics zone have yet to be announced. However, there is a cautious optimism that Egypt could finally be moving forward with a development that will see it leverage its enviable strategic position to boost economic growth and generate new jobs.

Source: Oxford Business Group

Mixed reactions

However, while work on the expansion is gaining momentum, aspects of the project have also elicited concerns. Haitham Awad, an engineering professor at Alexandria University, questioned the decision to put the new route so close to the existing canal, telling regional press that the presence of groundwater, which has already disrupted digging, would increase costs.

The extent to which the widening of the Suez will stimulate traffic volumes is also contingent on growth in international trade, which has been sluggish in recent years following the 2008 global financial crisis. As a result, it may take Egypt longer than anticipated to reach its revenue goals.

However, assuming trade recovers, the Suez Canal expansion could play a key role in kickstarting long-term growth, producing a knock-on effect across Egypt's economy, especially in industry and logistics.

Plans to develop a 76,000-sq-km area around the canal into a global

CEBC NEWSLETTER OCTOBER 2014

A Carrot... An Egg...or Coffee Bean?







A young woman went to her mother and told her about her life and how things were so hard for her. She did not know how she was going to make it and wanted to give up. She was tired of fighting and struaalina.

The mother took her to the kitchen, filled three pots with water to boil. In the first, she placed carrots, in the second eggs, and in the last coffee beans.

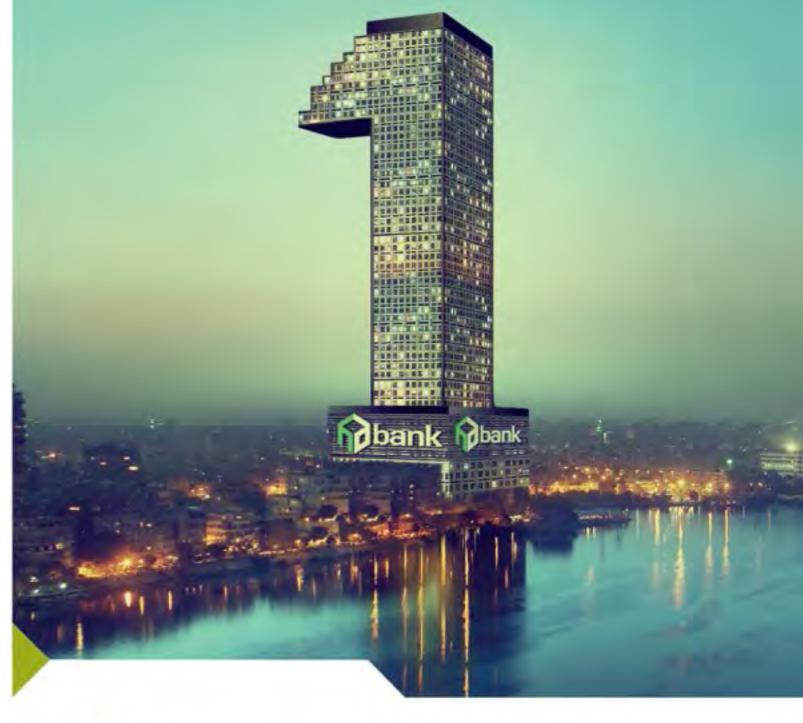
In about twenty minutes, she turned off the burners, fishing each content out in a bowl. Turning to her daughter, she said, "Carrots grew soft".... pulling off the egg's shell, she observed the hard-boiled egg. Finally, the coffee rich aroma....The daughter then asked, "What does it mean, mother?"

"Each of these objects had faced the same adversity - boiling water - but each reacted differently. The carrot went in strong, hard and unrelenting. However, after being subjected to the boiling water, it softened and became weak. The egg had been fragile. Its thin outer shell had protected its liquid interior. But, after sitting through the boiling water, its inside became hardened! The ground coffee beans were unique, however. After they were in the boiling water, they had changed the water".

Who am 1? Am I the carrot that seems strong but, with pain and adversity, I become soft and lose my strength? Am I the egg that starts with a malleable heart, but changes with the heat? Did I have a fluid spirit but, after a death, a breakup, or a financial hardship, does my shell look the same, but on the inside I am bitter and tough with a stiff spirit and a hardened heart? Or am I like the coffee bean? that changes the hot water and when the water gets hot, it releases the fragrance and flavor.

When adversity knocks on your door, how do you respond? Are you a carrot, an egg, or a coffee bean?

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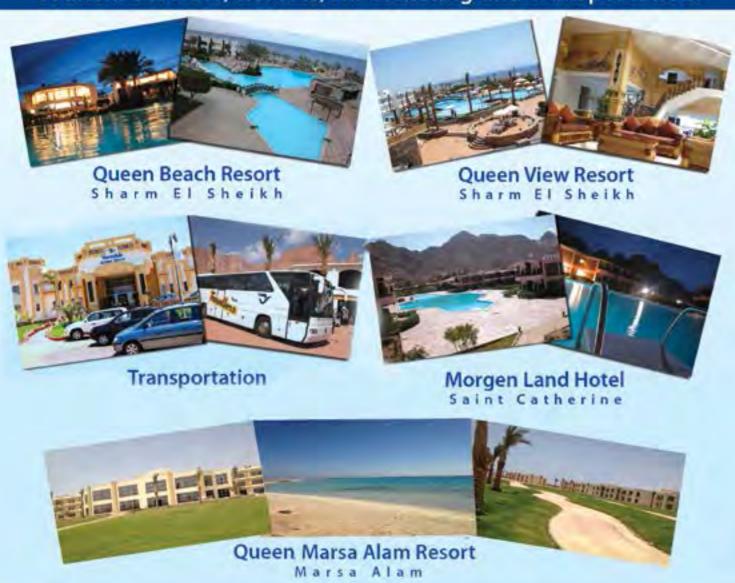






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A London Taxi Driver's Theory on the End of Humanity

By: Tarek Osman

The last thing I wanted after a six-hour dinner discussion was a conversation with a chatty taxi driver. But his style was of a well-read man. His views on Middle Eastern politics or the clubbing scene in East London were not particularly interesting. But his conviction that humanity is nearing extinction caught my attention.

His idea, apparently based on the insight of an astrophysicist, goes as follows. The sheer number of solar systems and planets in our galaxy, let alone the other tens of billions of galaxies in the known part of the universe, indicate a high mathematical likelihood of the emergence of intelligent life somewhere. Even if a tiny fraction of these millions of billions of planets could support life, then millions of life forms should have arisen in the universe's known history. And as evolution progressed on Earth, it should have taken place in many probably millions of – other planets as well. Another given is that after four decades of sending radio signals to the outer space, we (humans) have not heard back from anyone. The conclusion is: there is a high likelihood that there is no one out there. His, and the astrophysicist's, reflection is not that we have always been the only intelligent existence in the universe, or in the parts close to us. But that the other intelligent forms of life that had existed disappeared before (or shortly after) they had reached the technological threshold of being able to answer a call – a radio signal – coming from outer space. The small problem here is that we – our civilization – have just reached that threshold. And so, he believes, like other civilizations, we are close to extinction.

Eight hours of sleeping, and a strong Saturday morning coffee erased the argument from my mind. Until Sunday evening. I was reading Stanford Professor Ian Morris' new book "War: The Role of Conflict in Civilization", and a key theme in the book is intriguing. Humanity is reaching the point of "technological singularity": the threshold after which artificial intelligence exceeds human intelligence. At the same time, advances in robotics indicate that future wars, perhaps in few decades, will be undertaken by robots, and managed through space-based analytical systems. So, might we (humans), at one point, lose control of wars? Are we moving into a future in which super-advanced weapons – the dramatic destructive force that humans have created in the last hundred years – will be under the control of

machines that are more intelligent (but certainly less emotional) that we are?

Interestingly, we are in 2014, exactly a century since Europe (then and now, the world's wealthiest continent) "sleep-walked" into a war that claimed millions of lives (to use the term Christopher Clark chose for his book on World War 1). The thinking and behaviors of sophisticated humans in 1914 hardly assuage the fears that a London cab-driver have triggered.









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New Citizens Welcomed by Vancouver Canucks

The Honorable Tim Uppal, Minister of State for Multiculturalism and Member of Parliament for Edmonton—Sherwood Park, welcomed 13 new Canadians at a special citizenship ceremony hosted by the Vancouver Canucks. To celebrate Citizenship Week 2014, Citizenship and Immigration Canada partnered with several National Hockey League (NHL) teams to hold special citizenship ceremonies at NHL games across Canada. These ceremonies give new citizens first-hand experience with Canada's most cherished sport, strengthening their attachment to Canada and provide spectators the opportunity to celebrate these special moments with the new Canadians. Today's newest citizens were greeted personally by Minister Uppal and Vancouver Canucks Chief Operating Officer Victor de Bonis this afternoon. Celebrations continued as these new Canadians have been taken to the ice to join in the singing of the National Anthem before the Vancouver Canucks face off against the Tampa Bay Lightning.

Harper Government Consulting With Small and Medium-Sized Businesses in Melfort to Ensure Canada's Economy Remains Strong



Minister of State (Finance) Kevin Sorenson and Randy Hoback, Member of Parliament (Prince Albert), met with members of the Melfort & District Chamber of Commerce to discuss ways the Government and businesses can work together to build a stronger economy.

Minister Sorenson provided an update on the economy, financial literacy initiatives and the Government's plan to return to balanced budgets. He also consulted businesses on how to further reduce red tape, enhance private sector growth, break down internal trade barriers and improve overall competitiveness.

Feedback from stakeholders and communities across the country helps the Government set policies that will continue to support families, communities and businesses so that all Canadians benefit from a strong economy as the federal budget returns to balance in 2015.



In a move widely supported by optometrists, ophthalmologists and opticians, the

Honourable Rona Ambrose, Minister of Health. announced that Health Canada will be

consulting on new guidance for industry that will lead to non-corrective or 'cosmetic'

contact lenses being regulated as medical devices.

'Cosmetic' contact lenses (also called decorative lenses) are used to change the colour or

appearance of the eyes and are typically sold by costume and cosmetic retailers. Until now,

these types of lenses have been regulated as consumer products. However the risks of

decorative lenses are identical to the risks of



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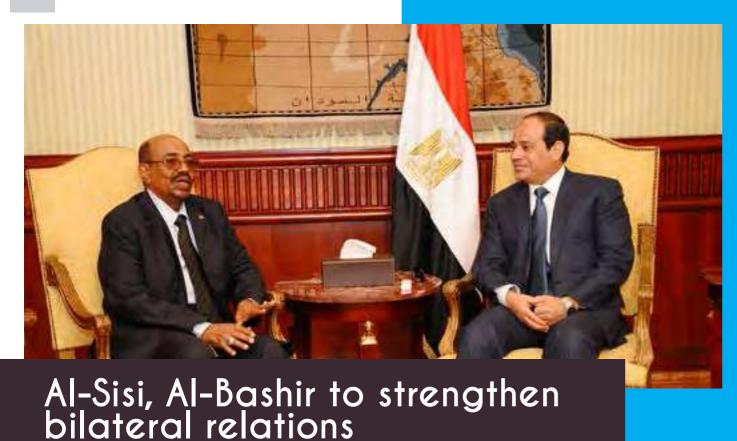


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President Abdel Fattah Al-Sisi met with his Sudanese counterpart Omar Al-Bashir at the

Presidential Palace to discuss bilateral relations, according to a Presidential statement.

Presidents Al-Sisi and Bashir also discussed the Ethiopian Renaissance Dam as well as the

situations in Libya, Syria, and Iraq as part of the talks.

The situation in Libya was given special attention with Al-Sisi stressing Egypt's support for the

free-will of the Libyan people and the importance of supporting legitimate institutions,

particularly the Libyan National Army.

The presidential statement added that "the summit stresses the depth of relations between the two

countries, not only by virtue of geographical proximity but also for the historical, cultural and

religious ties between the two peoples".

The two presidents discussed ways to strengthen economic

Egypt to second place.

The talks were also used to discuss the Grand Ethiopian Renaissance Dam (GERD) project,

Tripartite talks between Ethiopia, Sudan and Egypt on the (GERD) ended on Friday where

discussed its potential impacts. They agreed

the dam, as well as a legal firm to follow the financial procedures relating to GERD.

Egypt launches Holy Family trip on to refresh tourism

The Ministry of Tourism will launch a trip following the Holy Family's International Tourism Sector Ahmed Shoukry.

added the Tourism Activation Authority has coordinated with the various governorates the Virgin Mary is alleged to have passed

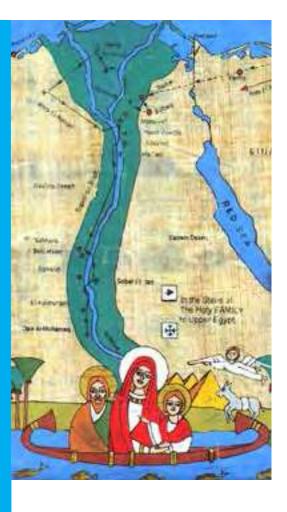
hopes to attract at least 500,000 tourists during the first year of

The official added that the program will include three transportation method options: land travel via tourist busses, long Nile cruises that depart from Cairo, Minya, or Beni Suef and travel between Al-Muharrag Monastery and Assiyut, or via air.

Ministry of Tourism aims to increase revenues by the end of fiscal year (FY) 2014/2015 to \$10.5bn, up from \$5bn in FY 2013/2014.

The trip will range between five and seven days, during which tourists will follow the purported path the Virgin Mary travelled





an advertising campaign for European and Asian markets to promote the new

Shoukry said that the Ministry is coordinating with international tourism companies to operate the trip, and expects to increase development operations in Upper Egypt. Plans include constructing hotels and restaurants, creating job opportunities.

The Holy Family Trip sets off from the town of Al-Arish in northern Sinai and moves through the Eastern Delta and Wadi Natroun. The tour will eventually reach Assiut and the Al-Muharrag Monastery.

"Coordination has taken place with several agencies, including the Ministry of Interior, to provide security for the journey," another Ministry of Tourism official said. "We also coordinated with local governments within the provinces, the Ministries of Irrigation and Aviation, and the Egyptian Hotels Association."

Communications Ministry aims to increase sector GDP to EGP 195bn

The Ministry of Communications and Information Technology aims to raise the sector's GDP to

EGP 195bn by 2020, up from EGP 58.3bn for 2014.

According to a Ministry official, the sector is expected to contribute to the nation's GDP at a rate

of 8.4% by the end of 2020, compared to 3.8% for 2014.

The official added that sector growth rates are expected to rise to 10% for 2014 and to 16% over

the next 6 years. He also said that employment opportunities in the sector will increase to 250.000

direct jobs by 2020 compared to the current 15,000.

The number of indirect jobs the sector will provide is set to increase from 45,000 to 750,000 by

the end of 2020, according to the official.

The source went on to add that the Ministry aims to double the size of the telecom and IT market

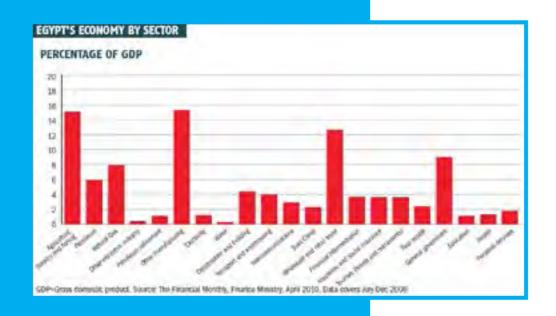
from EGP 11bn for 2014 to EGP 23bn by 2020. There will be simultaneous work to increase the



size of the electronic industry from EGP 14bn to EGP 70bn over the next six years.

The official said that the ministry is looking to increase the penetration rate of high-speed internet

to 50% by 2020, up from 14.3% for 2014.



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Services:







#1 Egypt Air

CEBC members (their spouses & children) are offered discounted tickets on all classes.

Members who wish to receive the Egypt Air Plus Mileage Card are welcome to contact Ms. Amira Talaat from CEBC.

#2 Alitalia

CEBC members are offered discounted tickets on some classes

Discounts vary from 6% to 10% for some Economy Classes (Y, B, M, H, K, V, T & N) and from 10% to 15% for some Business Classes (C, D & I).

Members who wish to receive the Alitalia discounted tickets are welcome to contact

Ms. Martha Youakim at 0120 41 41 430 or 22418490.

#3 Travellers

CEBC members are now entitled to a 20% discount offered by Travellers Egypt in the following hotels:

Queen Beach Resort: Sharm El Sheikh

Queen View Resort: Sharm El Sheikh Morgen Land Hotel: Saint Catherine

For any inquiries, kindly contact:

Ms. Hanan Abdo Mostafa

Tel: - 02-27956856 / 02-27945724 (109)

Mob: - 0122710002

Fax: - 02-27962841 / 02-27964104

E-Mail:- Travellersgroup@tedata.net.eg / Hanan_travellers@yahoo.

mobinil

#4 Mobinil

CEBC members are entitled to

following devices and buckets:

Blackberries

Samsung Galaxy Tab

iphone

special offers from Mobinil on the



#5 Iram Jewelry

CEBC members are entitled to a special 45% discount on tag price amount. The discount is neither valid in sales seasons nor on loose diamond stones.





#7 Minart Furniture

CEBC members are entitled to 15%

discount at "Minart" showroom

for fine furniture.

#6 Taki Vita CEBC members are entitled to 15%

at "Taki Vita" showrooms and their agents all around Egypt.

For inquiries, kindly call:

- Mr. Hany Abou El Yossr: 0122 0800019
- · Dr. Osama Sobhy:
- 0122 321 46 02
- Taki Hotline: 19799

Restaurants:









#1 Cocoon Restaurant & Café

CEBC members are entitled to a special Promotion from Cocoon Restaurant & Café.

Address: 49 Masr Helwan El Zera'ay St., Maadi

#2 Rossini Restaurant

CEBC members are entitled to 15% discount on all "A La Carte" menus and

beverages in all "Rossini's Outlets, Restaurants".

Address: 66, Omar Ibn El-Khatab St., Heliopolis. at 0120 41 41 430 or 22418490.

#3 Casseruola, Kook's & Bigg's and Mozzarellina Restaurants:

Invite you to enjoy a 10% reduction on all the tasty "A la carte" food & beverages and also on total bill of Outside Catering.

Address: Sun City Shopping Mall 5th Floor - Autostrad Road -Sheraton Bldgs – Heliopolis

Hotels:

CEBC is contracted for special room rates with the following hotels:







iem preski Phi Troop Bus







Fairmont Heliopolis & Towers

Kempinski Nile Hotel

Cairo

The Gabriel

El Gouna

Arenna Inn

Captain's Inn **Dawar El Omda**

Ali Pasha

Fanadir

Mosaique

Turtle's Inn Sultan Bey Hotel

Steigenberger Golf Resort

Safir Cairo hotel





Hurghada

Kempinski Soma Bay

Nile Cruises

Sonesta St. George Nile Cruise

Sharm El Sheikh

Royal Savoy Savoy Sierra

Sokhna

Movenpick Sokhna Jaz Little Venice

Taba

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Chairman
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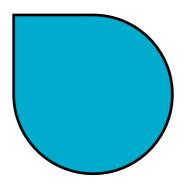
Tel: 2291-3675 / 2291-4975 Fax: 2291-7075

Email: amira.talaat@canadaegypt.org

Website: www.canadaegypt.org



Mr. Bruce Gilkes
President and CEO
| C4i Consultants Incorporated



Mr. Kevin Smallshaw
Business Development Consultant
| C4i Consultants Incorporated



Mr. Ramy Kato
New Appointment

Our CEBC member company "Xceed" has the pleasure to announce the appointment of Mr. Ramy Kato as their new CEO effective September 1, 2014.

Ramy comes with 15 years of experience starting with Vodafone Egypt, moving on to join Orascom Telecom Group of companies in Djezzy, Algeria. Following this, he managed several companies within this group (First Service, Mobiserve Pakistan and Ring Distribution) which provided him with a vast and immense experience in the fields of Telecommunications and GSM in Egypt and North Africa.

CEBC wishes Mr. Kato the best in his endeavors

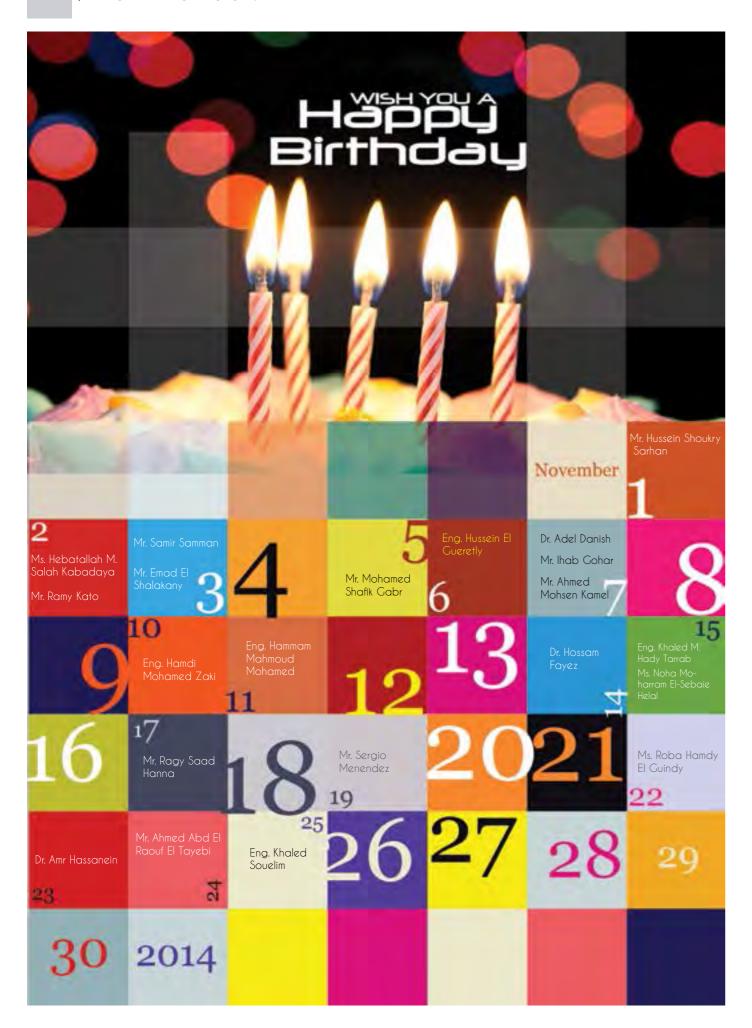


Sarie-Eldin to give legal advice to Dar Al-Handassah alliance supervising Suez Canal economic development

Managing Partner of Sarie-Eldin & Partners Legal Advisors, Dr. Hani Sarie-Eldin, has stated that his firm will provide Dar Al-Handassah alliance with legal advice on all dealings with government agencies and ministries with the goal of developing the industrial hub around the Suez Canal Axis project. Sarie-Eldin's office is part of the winning Bahrain-registered Dar Al-Handassah consortium - which submitted a bid in alliance with its Egyptian partner - beat 13 international companies that had submitted offers to supervise economic development linked to the project to extend the Suez Canal area. The Beyousr alliance came in second, Hamza third, and Bayt El Khebra took fourth place. The office will provide the alliance with necessary legal advice, review of Egyptian laws, and legal review of contracts while also developing an integrated economic plan, Sarie-Eldin confirmed. The working team of Sarie-Eldin & Partners - Legal Advisors - consists of Dr. Hani Sarie-Eldin, Managing Partner and Founder of Sarie-Eldin & Partners, Dr. Khaled Attia, Partner, and Ms. Menna El Beltagui, Associate. He also predicted that the outline of the Suez Canal Axis Development Project would most probably finish within six months. He expects that the entire venture would be completed within ten years, said Sarie-Eldin, but investment projects will begin operating and producing immediately after the outline is finalized. The general outline of the project consists of six main axes aimed at developing the Suez Canal. The first axis involves a strategy for economic development within the canal region, while the second axis entails establishing a general engineering outline.

The third axis includes identifying various uses for land surrounding ports in the region, and the fourth aims to determine available investment opportunities with marketing possibilities. The fifth axis provides for study of the economic, environmental, and social impact of the project, while the sixth and final axis entails formulating a clear media plan to present the project to local and foreign audiences. "The Egyptian Administration hopes to turn the two banks of the Suez Canal, one of the most important shipping lanes in the world, into an international commercial and industrial center," said Sarie-Eldin, who expects that billions of dollars will be created by the project, which he expects to help solve the unemployment problem and provide at least 1 million job opportunities.





Mr. Hussein Shoukry Sarhan

General Manager Safir Cairo Hotel

Ms. Hebatallah M. Salah Kabadaya

Marketing Manager El Tameer for Mortgage Finance - (ALOULA)

Mr. Ramy Kato

CEO

Xceed

Mr. Samir Samman

Managing Partner Samman Trading and Supply Co.

Mr. Emad El Shalakany

Senior Partner Shalakany Law Office

Mr. Mohamed Shafik Gabr

Chairman and Managing Director Artoc Group for Investment and Development

Eng. Hussein El Gueretly

Chief Executive Officer Information Technology Industry Development Agency (ITIDA)

Dr. Adel Danish

Chairman & CEO Smart Villages Development & Management Company

Mr. Ihab Gohar

Owner & CEO Animation Advertising

Mr. Ahmed Mohsen Kamel

Business Development Director Engineering & Trading Group (Entrag)

Eng. Hamdi Mohamed Zaki

Consultant Engineer Private Electrical Consultants

Eng. Hammam Mahmoud Mohamed

Vice Chairman - Transportation Department Arab Engineering & Distribution Company

Dr. Hossam Fayez

Scientific Relations & Communication Manager Merck Ltd.

Eng. Khaled M. Hady Tarrab

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