

Memorandum of Understanding

This memorandum of understanding (hereinafter referred to as the "MOU"), dated 28/10/2024, is entered into by and between:

Malaikah Egyptian Business Angels Network, Located at 76 Abdel Moneim Riyad St., Mohandeseen, Giza.

The Egyptian Council for International Cooperation (ECIC) Located at Square One Business Complex, 3rd floor, Plot No.2, Touristic Zone - El Choueifat, 5th Settlement, New Cairo, 11835-Egypt

Preamble

In pursuit of strengthening relations and fostering mutual cooperation, Malaikah, the Egyptian Angel Investor Association, and the Egyptian Council for International Cooperation (ECIC), a non-profit organization committed to promoting economic and business relations between Egypt and other nations, have agreed to form a joint Entrepreneurial and Investment Committee. This committee aims to develop and promote Egyptian businesses and startups in emerging frontier markets.

Malaikah, as the leading angel investor association, and ECIC, dedicated to international cooperation, (hereinafter referred to as the "Parties"), conclude the following Memorandum of Understanding to establish a practical framework for the committee's development and define the roles, responsibilities, and goals of each party.

The two Parties agreed on the following:

Article One

The Parties will establish an Entrepreneurial and Investment Committee to enhance bilateral economic and business relations by exploring new market opportunities and ensuring successful collaborations for the development of Egypt an startups and businesses.

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Article Two

Malaikah will head the Entrepreneurial and Investment Committee, taking responsibility for leading initiatives aimed at fostering entrepreneurship and investment in Egyptian businesses, particularly those targeting emerging frontier markets.

Article Three

ECIC will work on supporting Malaikah's efforts by expanding the committee's reach, increasing involvement with international business and trade networks, and facilitating high-level engagement.

Article Four

ECIC will help promote the activities of the Entrepreneurial and Investment Committee by inviting Malaikah representatives to its monthly and annual events, providing excellent networking opportunities with prominent figures from diverse business sectors. These events will include luncheons, dinners, and roundtable discussions.

Article Five

The Parties will work together to organize business and economic conferences, as well as trade missions, to highlight the investment potential in Egyptian startups and emerging frontier markets. Representatives from various sectors, government agencies, and ministries may also participate to foster greater cooperation.

Article Six

Malaikah and ECIC will promote among their networks the committee's projects and initiatives, ensuring active participation and support from the Egyptian and international business communities.

Article Seven

The Parties will encourage one-on-one business meetings and matchmaking events between Egyptian startups and potential investors from frontier markets. These efforts aim to introduce new businesses to the rapidly expanding markets and explore opportunities for collaboration.

Article Eight

The Parties will collaborate on joint publications, periodicals, and reports to disseminate knowledge, highlight achievements, and promote the Entrepreneurial and Investment Committee's ongoing efforts.

Article Nine

This Memorandum has been signed and executed in two (2) copies. One has been handed to each party for their further perusal.

Malaikah Egyptian Business Angels Network (EAIA)		Egyptian Council for International Cooperation (ECIC)	
Name	SAMIR EL ARABY	Name	Mohamed Rashad
Position	Chairman	Position	Chairman
Date	28.10.2024	Date	28/10/2024

