



# Memorandum of Understanding By and Between The Engineering Export Council of Egypt And The Egyptian Business Council for International Cooperation (ECIC)

In the pursuit of strengthening relations and developing reciprocal cooperation,

The Egyptian Business Council for International Cooperation (ECIC) as a non-for-profit organization NGO is committed to foster the economic and business relations between Egypt and other countries.

The Engineering Export Council of Egypt (EEC) in an advisory body to the Ministry of Trade and Industry having the objective of fostering the Egyptian engineering industries' exports to global markets.

The Engineering Export Council of Egypt (EEC) and The Egyptian Business Council for International Cooperation (ECIC), (hereinafter defined to as the Parties), concluded the following Memorandum of Understanding. The purpose of this MOU is to establish a practical framework for the development of stronger relations between the two parties, and to set forth ways and means, which can enhance the implementation of their objectives.

# Accordingly, the two parties agreed on the following:

### First

Both parties will work on enhancing bilateral economic and business relations through introducing new markets and business opportunities to ensure successful win-win collaborations.

### Second

ECIC will work on supporting the effective and professional increase of corporate involvement with the Engineering Export Council of Egypt's activities.

### Third

ECIC will help the Engineering Export Council of Egypt expand its network of business contacts through business events and business matchmakings.

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### Fourth

ECIC will invite the Engineering Export Council of Egypt (EEC) to attend all its monthly and annual events with the participation of 2 representatives from EEC, presenting a great networking opportunity to interact with prominent figures from different business sectors. Events include luncheons, dinners and roundtable discussions.

### Fifth

ECIC can help in organizing business and economic conferences, functions or breakfast briefings on the occasions of dignitaries and officials visits to Egypt to meet with government officials and representatives of the civil society.

### Sixth

ECIC can work closely with the Engineering Export Council of Egypt to organize business trade missions incorporating Egyptian businessmen/women from different sectors, also representatives of different concerned ministries, government agencies and officials may participate if required. The goal of these missions is to portray the business atmosphere in Egypt to the other side, and vice versa, attempting to find ways to increase bilateral trade.

### Seventh

ECIC will promote among its members the Engineering Export Council of Egypt functions, projects and activities.

## Eighth

ECIC can work closely with the Engineering Export Council of Egypt to hold one-on-one business meetings, with select business counterparts. Those meetings serve to introduce new companies to the rapidly expanding business markets, and are crucial in presenting the private sector's views, as well as highlighting recent economic and political changes in Egypt and exploring potential areas of cooperation.

### Ninth

The Parties shall exchange publications, magazines, periodicals and	e-directories.
Signed in, on	

Eng. Motaz Raslan Chairman of The Egyptian Business Council for International Cooperation (ECIC) Eng. Sherif El Sayad Chairman of the Engineering Export Council of Egypt

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