

Egyptian Council for Sustainable Development Conseil Égyptien pour le Développement Durable الجسس المصري للتنمية المستحامسه

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### **TRADE MISSION** Belarus & Lithuania 25<sup>th</sup> April - 1<sup>st</sup> May 2015

### THE EGYPTIAN COUNCIL FOR SUSTAINABLE DEVELOPMENT (ECSD) AS A NON-FOR-PROFIT, NON-GOVERNMENTAL ORGANIZATION IS COMMITTED TO FOSTER THE ECONOMIC AND BUSINESS **RELATIONS BETWEEN EGYPT AND** COUNTRIES WITH NO JOINT BUSINESS COUNCILS/CHAMBERS TO PROMOTE THEIR ACTIVITIES IN EGYPT. ECSD WILL WORK ON ENHANCING BILATERAL ECONOMIC AND BUSINESS RELATIONS THROUGH INTRODUCING NEW MARKETS AND **BUSINESS OPPORTUNITIES TO ENSURE** SUCCESSFUL WIN-WIN COLLABORATIONS.

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# MESSAGE FROM THE CHAIRMAN



### "WE BELIEVE THAT ECSD WILL ACHIEVE GREAT SUCCESSES AS IT HELPS ITS MEMBERS DISCOVER AND PENETRATE THESE PROMISING MARKETS."

Due to the success achieved by the Egyptian Council for Sustainable Development's first mission that took place to Georgia and Armenia in contributing towards enhancing the bilateral trade relations, and since we were able to achieve our goals effectively; this led us to organizing our second mission and this time to Belarus and Lithuania.

Our members had the desire to participate and get the wheel of production turning and it is indeed the time we draw our own roadmap to the future, a parallel economic roadmap to the markets of the future.

The mission aimed at opening those nontraditional markets before the Egyptian products through holding meetings and meeting our members' counterparts as well as the political figures and decision makers in Belarus and Lithuania. We believe that ECSD will achieve great successes as it helps its members discover and penetrate these promising markets.

And as some say "it is not important to just create opportunities, what is important is how you make use of them". We tried our best to make the best out of this mission and I will leave this report in your hands to delve into its pages sensing the efforts and cooperation between the council and the very prominent embassies of Belarus and Lithuania in Egypt.

Chairman

Raslan

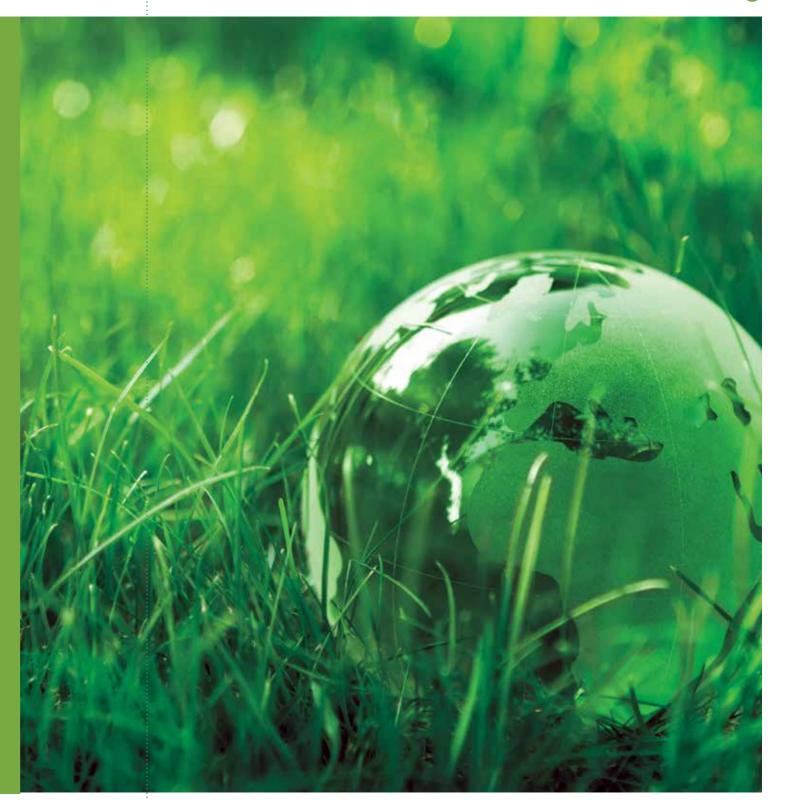
# FORMATION AND OBJECTIVES

For the second year in a row the Egyptian Council for Sustainable Development (ECSD) is contributing towards enhancing bilateral trade relations between Egypt and countries abroad. After last year's successful trade mission to Georgia and Armenia, the initiative continued this year with a new mission to Belarus and Lithuania.

The initiative to organize trade missions, which originated by the Egyptian Council for Sustainable Development (ECSD) was launched in 2013 as a non-profit NGO committed to foster the relations between Egypt and other countries, especially those that do not have joint business councils with Egypt.

Through it, the ECSD aims at opening nontraditional markets before the Egyptian products through organizing promotional missions, holding meetings and events to revitalize investments, hence support Egyptian exports as well as help raise growth rates.

ECSD aims to aid its members discover and penetrate these promising markets and through its activities it acts as a catalyst for transformation in international trade and investment relations with Egypt.



# **ECSD ACTIVITIES**

#### **Events**

ECSD hosts more than 12 monthly events throughout the year presenting a great networking opportunity to interact with prominent figures from different business sectors. Events include luncheons, dinners and roundtable discussions.

Business and economic conferences or breakfast briefings can be organized on the occasions of visiting dignitaries and officials to Egypt to meet with government officials and the business community.

#### **Foreign Delegations**

ECSD is delighted to meet and organize events with different delegations visiting Egypt. Upon coordinating with related embassies, ECSD can organize those events with an aim to increase trade and investment opportunities as well as providing awareness and exploring new business opportunities.

#### **One-on-One Business Meetings**

ECSD can work closely with the related embassies to hold one-on-one business meetings, with premium business counterparts. Those meetings serve to introduce new companies to rapidly expanding business markets, presenting the private sector's business visions and exploring potential areas of cooperation.

#### **Trade Missions**

ECSD Trade missions to other countries represent a cornerstone of ECSD's proactive approach. These missions incorporate the Egyptian community from various sectors. There are also representatives of different concerned ministries and government officials. The goal of our missions is to portray the business atmosphere in Egypt to abroad, and vice versa, in order to find approaches to increase bilateral trade.

#### **Trade Missions' Objectives**

- Update the government officials, policy makers, think tanks as well as the business community in the visited countries with the recent economic, administrative and political changes taking place in Egypt in an attempt to explore potential sectors of cooperation.
- Promote Egypt's success and recent government incentive packages in order to support investment in Egypt.
- Exchanging experience with the counterparts in the visited countries.
- Developing a positive exchange of culture and research to boost trade and investment relations.

## **ABOUT THE MISSION**

The council's successful trade mission that took place last year in Eastern Europe's Georgia and Armenia helped open various business channels, fostered investment and led to continued relations within the countries later on, as a group of businessmen from Georgia visited Egypt to further enhance trade relations in the following September of 2014.

This year the trade mission was extended with the council's successful trade mission to the central European states- the Republic of Belarus and the Republic of Lithuania. The trade mission couldn't have come at a better timing. Following the Egypt Economic Development Conference (EEDC) in Sharm El Sheikh, which was attended by delegates from more than 112 different countries, the conference attracted worldwide attention to Egypt's economy and investing opportunities in the country.

Following the dissolution of the Soviet Union, and gaining their independence in the early 1990s, both Belarus and Lithuania have made huge strides in terms of building and strengthening their burgeoning republics. Despite being small states in Europe with a fairly low population count; they have managed to accomplish healthy economic growth and attract countries from around the globe to invest in their countries.

After examining their economy and seeing the deficiency in major trade relations between Egypt and Belarus and Lithuania respectively, the council opted to choose these relatively young states as the destination for the council's trade mission. With varied offerings of products, proximity to the rest of Europe, and competitive price conditions, both countries constitute new and exciting markets for trade cooperation with Egypt.

At its conclusion, the mission to Belarus and Lithuania has been deemed successful as it has accomplished its designed objective of opening various business channels between the three countries which consequently will result in fostering investment, thus increasing trilateral trade.



# AGENDA

### **Belarus**

- Meeting with the Deputy Chairman of the Belarusian Chamber of Commerce and Industry Mr. Vladimir Ulakhovich and the representatives of the Belarusian enterprises and companies
- Visit of the delegation to the Belarusian Hi-Tech Park. Meeting with Alexander Martinkevich, Deputy Manager.
- Visit of the delegation to the Minsk Automobile Plant (MAZ). Meeting with the Deputy General Manager of MAZ, Vitali Hancharyk.
- Meeting of the Chairman of the Egyptian Council for Sustainable Development Mr. Motaz Raslan with Minister of Foreign Affairs of the Republic of Belarus H.E. Mr. Vladimir Makei
- Visit of the delegation to the Belarusian Potash Company
- Visit of the delegation to the Belarusian state travel and leisure Agency Centr Kurort

### Lithuania

• Enterprise office of Belarus:

Presentation Lithuania: "Explore the opportunities" (Mantas Nocius - Managing Director Enterprise Lithuania; with Participation of Justas Jurevicius Chief Analyst Enterprise Lithuania).

Presentation Attended by the delegation and Egypt's Ambassador of Lithuania to Egypt, Dainius Junevicius

# **B2B MEETINGS**

- Akvavita UAB Birstonas Mineral Water (www.bmv.lt).
- Traidenis (www.traidenis.lt)
- EIKA (www.eika.lt)
- Agrovet (http://rekvizitai.vz.lt/en/company/agrovet\_klaipedos\_r/)
- Idea Prima (http://www.ideaprima.lt/)
- Ad Verum (www.adverum.lt)
- EBKOT
- Agrovet (http://rekvizitai.vz.lt/en/company/agrovet\_klaipedos\_r/)
- Vibaltpega (www.vibaltpega.l)
- IDW Esperanza Resort (http://www.idwesperanzaresort.com/en/#.VTTvBPmUdcs)
- United Europartners JSC
- Agroprimum (www.agroprimum.lt)
- Agrovet (http://rekvizitai.vz.lt/en/company/agrovet\_klaipedos\_r/)
- IDW Esperanza Resort (http://www.idwesperanzaresort.com/en/#.VTTvBPmUdcs)
- United Europartners JSC
- Agroprimum (www.agroprimum.lt)
- Traidenis (www.traidenis.lt)
- Solet (www.solet.lt)
- BOD Group / Solitek (www.bod.lt / www.solitek.eu)
- Enterprise office of Belarus



25-29 APRIL



### WELCOME LETTER FROM THE AMBASSADOR

Distinguished members of the Egyptian Council for Sustainable Development

It is my honor to address you on the occasion of issuance of a report about the Council's trade mission to Belarus, which was held in April, 2015.

I am pleased to note that it was the first experience when the Embassy of Belarus and the ECSD decided to organize a mission for Egyptian private business representatives to explore new trade and economic opportunities Belarus possesses. In the Embassy we were very happy to work together with the ECSD on that project which I hope was very successful.

The Belarusian side prepared a programme of meetings and visits (maybe too busy!) and the ECSD delegation brought to Minsk Egyptian sunny weather that is rare during this season and their very warm, kind and interest attitude towards my country.

I hope that the meetings at the National Agency for Investments of the Ministry of economy, Belarusian Chamber of Commerce, High technology park, JSC Minsk Automobile Plant, Belarusian Potash Company, TsetrKurort traveling agency were beneficial for the participants as well as the Belarusian cuisine was tasty.

The Embassy would be happy to arrange the second ECSD's mission and to welcome other members of the Council in Belarus.

With best regards,

Dr. Sergei Rachkov Ambassador of Belarus to Egypt

# **GENERAL OVERVIEW**



### LOCATION

Center of Europe



**AREA** 207.6 thousand sq.km.



**CAPITAL** 

Minsk (independent administrative unit)



### **BORDERING COUNTRIES**

Latvia and Lithuania (the north-west), Russia (east), Ukraine (south), Poland (west)



FORM OF GOVERNMENT Presidential Republic



### POPULATION

9 million 468 thousand

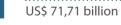


**NATIONAL CURRENCY** 

Belarusian Ruble (BYR)



### **GDP (2013)**







### **EXPORTS**

The Republic of Belarus is an export oriented state with well-developed industry, agriculture and service sector. Belarus maintains key positions in the production of the most important goods within the Commonwealth of Independent States (CIS), as well as the world.



### **Top Belarusian Core Products**

- 1. Freight vehicles, road and construction equipment
- 2. Tractors and agricultural equipment
- 3. Refrigerators and household equipment
- 4. Fertilizers
- 5. Flax fibers
- 6. Chemical fibers and threads
- 7. Clothes and footwear
- 8. Potatoes
- 9. Meat products
- 10. Dairy products





### The Share of Industries in the Total Industrial Output





**20.6%** Mechanical Engineering & Metalworking

12.1% Chemistry & Petro-chemistry

**3.2%** Forestry, Wood processing, Pulp & Paper Industries

**3.8%** Light Industry

**4.5%** Production of Construction Materials

17.2% Food Industry

8.0% Other Industries

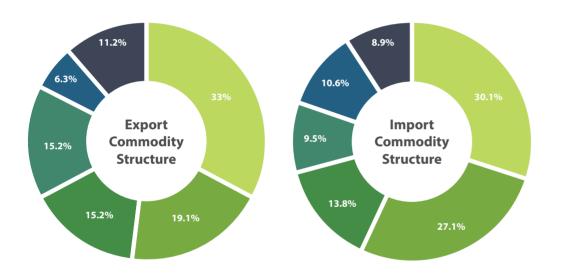
# **FOREIGN TRADE**

Belarus maintains trade relations with over 180 countries around the world.

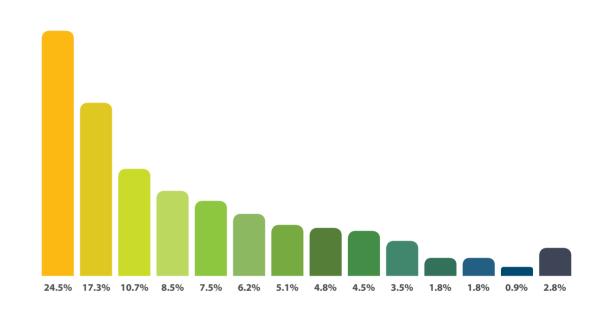
Belarus trade turnover of goods amounted to US\$ 80,226 million in 2013.

Exports totaled US\$ 37,203 million; imports amounted to US\$ 43,023 million.

Export is one of the major priorities of the Belarusian economy, traditionally making up more than a half of its gross domestic product.



# PROCESSING INDUSTRIES BREAKDOWN





### Mineral Products

- Machinery, Equipment and Transport Vehicles
- Chemical Industry Products, Rubber (Including Chemical Fibers and Yarns)
- Foodstuffs And Agricultural Raw Materials
- Ferrous and Non-Ferrous Metals and Articles
  - Other

### **MECHANICAL ENGINEERING**

The automobile industry is one of the leading branches of the mechanical engineering sector. It accounts for one fourth of the sector's output. Belarus specializes in manufacturing freight vehicles, buses and special vehicles.

The biggest companies are Minsk Automobile Plant and BELAZ. Belarusian Automobile Works accounts for a third of the global market of rock haulers and is one of the leading producers of quarry equipment in the world.

Belarus is also a leading producer of agricultural equipment such as tractors, grain harvesters, all kinds of forage harvesters. Minsk Tractor Works is among the biggest manufacturers of wheeled tractors. Belarusian tractors account for 96% of the global market.



### **CHEMICAL INDUSTRY**

The Belarusian State Concern for Oil and Chemistry Belneftekhim incorporates over 60 enterprises. It accounts for more than 30% of the country's industrial output. The top exporters of mineral fertilizers in Belarus are Belaruskali and GrodnoAzot.

Belaruskali is one of the world's biggest manufacturers of potash fertilizers. The Belarusian enterprise accounts for 16% of the global potassium market.

About 90% of Belaruskali's output is exported to Europe, East Asia, and Mediterranean countries, South Africa, India, China, South and North Americas- making a total of 65 countries across the globe.

### **POWER ENGINEERING**

The Belarusian fuel and energy complex includes companies engaged in production, transportation, and storage of all kinds of energy resources. About 85% of energy resources consumed by the national economy are imported.

Electricity generation is the core of the Belarusian fuel and energy complex. This is one of the leading branches of the national economy with a traditionally high level of Belarus' technical and engineering potential concentrated.

In the near future nuclear energy will play a leading role in the fuel and energy complex. The decision to build a nuclear power plant with the capacity of up to 2,000 Mega Watts in Belarus was made in 2008. The nuclear power plant will allow reducing the prime cost of produced energy by up to 20%.

### AGRICULTURE

Agricultural production accounts for about 8% of the country's GDP. Less than 10% of the employed in the national economy work in the agricultural sector.

Belarusian companies almost fully satisfy the needs of the domestic food market.

Food import accounts for less than 10% of the total consumption. The production of milk per capita in Belarus is 2.8 times higher than that in the European Union and 8.4 times higher than that in the world. The production of meat per capita is 1.1 times and 2.2 times higher; the manufacturing of grain is 1.6 times and 2.5 times higher respectively.

Belarus is a top exporter of dairy products in the world along with Australia, New Zealand, Brazil, and Argentina. Belarus is ranked first in terms of per capita production of potato and is one of the major potato producers in the world.

### **TRANSPORT AND LOGISTICS**

Belarus is a major transport corridor of Eurasia. A broad network of motorways, railways, and airlines represents the transportation infrastructure of Belarus. Every year over 100 million tones of European cargoes are transported via Belarus. About 90% of the cargoes are transported between Russia and the European Union. Transit of goods via Belarus is fast and secure. Transport services are rendered by railway, automobile, air, inland water, and pipeline transport operators.

Geographical location of Belarus favors the deployment of logistics centers along the routes used to transport cargoes between Europe and Asia. The country has worked out a large-scale program to guide the development of the logistics system until 2015.The program envisages the construction of 50 logistics centers, including 18 transport and logistics centers with the consequent processing of products as an option.



### **BANKING SYSTEM**

The banking system of the Republic of Belarus has two levels. It consists of the National Bank of the Republic of Belarus and other banks. The National Bank of the Republic of Belarus is the first level of the banking system of the country. It performs the following functions: state registration and regulation of the banks' activities, licensing of banking, regulation of credit relations and monetary circulation, determination of the settlement procedure and the exclusive right for currency emission. The National Bank is responsible for cooperation with the International Monetary Fund, and also forms part of the Group of Banking Supervisors from Central and Eastern European Countries - BSCEE Group.

### **FOOD INDUSTRY**

Key export products are milk and dairy products (57.2%), meat and meat products (32.3%), casein (2.3%), eggs (1.4%). The share of food products in total exports has increased from 7% to 10% over the last five years. Belarusian food products are supplied to 50 countries worldwide. The largest importers are Russia, Ukraine, Poland, Germany, Kazakhstan, Lithuania, and Moldova.

### **LIGHT INDUSTRY**

Light industry in Belarus accounts for 28-30% of the total production of non-food goods. There are about 500 light industry enterprises in the republic, producing over 5,000 product names. The textile industry is regarded as the largest in production volume. The segment combines the production of all kinds of fabrics, knitwear, felting and other products.

### FORESTRY, WOODWORKING, PULP & PAPER INDUSTRY

Forest fund in Belarus is over 9.5 million ha. Forest cover makes 39.1% of the land. Total stock of forest stands is estimated at 1.7 billion m3. Annual wood increment makes 31 million m3.

The pulp and paper industry of Belarus produces about 250 million tons of paper and about 60 million tons of cardboard annually, where part of the products are exported.

Imported pulp and waste paper is used as raw material. Despite the growing production volumes of the Belarusian enterprises, the level of import of paper in the republic remains high. In this regard, as well as due to the fact that there is a significant proportion of lowvalue softwood timber and thinners that are unclaimed on the domestic market, there are plans to accelerate the development of the production of pulp and paper.



### TOURISM

The number of organized visits of Belarus was 136.8 thousand in 2013.

From CIS states -114.2 thousand visits, of which from Russia -111.3 thousand, Ukraine-2 thousand. Among the non-CIS countries, the largest number of visitors came from Germany, Italy, Latvia, Lithuania, Poland, United Kingdom, and Turkey. In 2013 these countries made up 56.4% of total tourist arrivals from non-CIS countries.

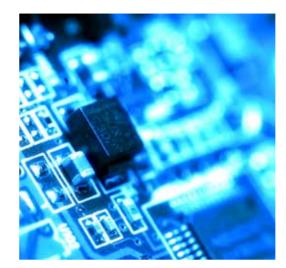
A number of large-scale nature protection projects are realized in Belarus. There are five national parks in Belarus, protected by the state. National parks enjoy good opportunities for the development of ecotourism.

The number of tourists who made use of agro-ecotourism services in 2013 was 271.7 thousand, 22.1% more than in 2012. Despite being a relatively new type of tourism for Belarus the country has already succeeded in it. Today over 1,880 farmsteads in the most picturesque parts of Belarus are open to foreign guests.

In 2013, 464 sanatoriums, health resort and health improvement facilities were functioning in Belarus. 833.4 thousand guests were accommodated.

Belarus offers great health-improving opportunities at sanatoriums and spas for people wishing to spend their holiday with benefit to their health.

Belarusian health resorts are located in the most picturesque corners of the country: in pine forests, on the banks of rivers and lakes, where nature itself is beneficial. Belarus enjoys a moderate continental climate with mild winter and warm summer, there are 4 types of mineral water springs, which makes it possible to have a rest in Belarus all the year round.



### **IT INDUSTRY**

In the past several years Belarus has earned the reputation of a leading IT country in the Eastern Europe. Among the prerequisites of successful development there are: education system, training specialists in the sphere; high-quality IT professionals; reasonable prices for IT-services, ideal price performance ratio.

Besides, the Hi-Tech Park (HTP) has been established in the country, providing special business environment for IT business. The Park mainly specializes in the development and assimilation of information and communication technologies and software for the domestic and foreign markets. Its activities include 12 high-tech areas ranging from the creation of materials for micro- and nano-electronics to aircraft, rockets and space technologies.

According to the Global Services 100 rating, the Republic of Belarus ranks 13th among the 20 leading countries in the sphere of IT outsourcing and high-tech services. Three companies with Belarusian roots entered the top-100 of the world largest companies in this sphere. Belarus currently ranks 48th in the ITranking by the UNO.

### **INVESTMENT**

The Republic of Belarus is a country with great investment potential. In 2013 fixed capital investments amounted to BYR 209,574.6 billion (equivalent to US\$ 22 billion), which makes 109% comparing to 2012 at comparable prices.

Investment ratio in the country's GDP is 31.8%.

Attraction and effective use of investments is one of the main priorities of the state investment policy of Belarus.

Foreign investors may set up companies in Belarus with any amount of foreign investments, in any legal form, as well as their branches and representative offices. Unprecedented measures of investment liberalization have been taken in Belarus, all the necessary legal conditions for foreign investors have been created. All investors are guaranteed equal, without discrimination, protection of rights and legitimate interests, regardless of the form of ownership and the national status.

Tax burden for the enterprises with foreign capital has been decreased. The country has established a system of incentives, privileges and preferences for investment activities. Special legal regimes can be applied to investors in free economic zones, small and medium-sized cities, rural areas, the Hi-Tech Park, etc.

Belarus continues the efforts to join the 30 top countries with the most favorable business conditions. The country has constantly carried out reforms aimed at the liberalization of economy and improvement of investment attractiveness.

# **BUSINESS MEETINGS**



#### **Belarusian Potash Company**

Belarusian Potash Company (BPC) was established in April 2005 and currently sells potash fertilizers produced by Belaruskali. The main objective of the company is to fully satisfy the demand for mineral fertilizers, optimize the export delivery structure and maintain stability in the global market of mineral fertilizers. BPC is headquartered in Minsk and coordinates with the company's global operations supported by the four regional offices in Beijing, Singapore, New Delhi, and São Paulo. BPC supplies mineral fertilizers to Europe, India, China, Central and South America, the USA, Asia-Pacific, Africa, and the Middle East. Currently the Company is working to enhance its presence in the emerging and most promising markets. The products offered by BPC are Standard MOP (pink and white), Granular MOP (pink and white), all the technical (K2O content 62% min) and agricultural (K2O content 60% min) grades.



### **Belarus' High Technologies Park**

Belarus' High Technologies Park (BHTP) was established in 2005 by a presidential decree "On the Hi-Tech Park" with the aim to develop modern technologies and expand their exports, as well as to attract both Belarusian and foreign technologies and companies to the sector. Located in Minsk, its territory spans 124 square acres. HTP's infrastructure includes five zones: Science and production area, residential area, public, business and education area, public and sport area, and long-range area. Scientific premises and production facilities for IT companies will be built in the first area on almost 15 hectares. The residential area (about 9 hectares) is at the beginning of its improvement; it will include residential housing and social infrastructure. Some resident companies have already finished construction of their offices in the public and business center. In this area an IT Academy, its hostel and a hotel are under construction. Social and recreation zone will consist of gyms, swimming pools, restaurants, etc. The Park also has partnership agreements with educational establishments of Belarus.

#### **Arzinger & Partners**

**ARZINGER & PARTNERS** 

Arzinger & Partners is the first international law firm successfully operating in Minsk since 2006. Today Arzinger & Partners is an independent law company entering the international group of companies rendering legal services in different countries. At present the law firm and has business partnership with law firms in the Czech Republic, Russia, Germany, Turkey, Poland, the Ukraine, Slovakia and others. Arzinger & Partners specializes in legal support of foreign investors under organization and conduction of business in Belarus, implementation of investment projects in the fields of energetics, telecommunications, oil processing, M&A, privatization, construction. Arzinger & Partners is a diversified law firm that provides a full range of legal services to support business in Belarus.



#### **Fransabank Group banking**

The Fransabank Group banking and finance legacy dates back to more than nine decades.T he Group has succeeded in establishing, developing and consolidating a competitive edge that earned it a leading position amongst the Lebanese banking community and the countries into which it expanded. Today, Fransabank Group has a consolidated presence in ten countries: Lebanon, France, Algeria, Syria, Sudan, Belarus, Cyprus, Irag, Cuba, UAE (Abu Dhabi) and is considering a presence in West Africa. Fransabank OJSC was established in September 2008. The Bank was able to develop stronger franchise in trade finance and retail banking. It also expanded its network of branches to reach main Belarusian cities like Brest, Grodno, and Lida. Fransabank OJSC is a commercial bank offering all the services of a traditional bank, including accounts managing, consumer loans, the issuance / execution of transfers, and international trade finance (documentary operations, letters of guarantee, etc.) in accordance with Belarusian regulations.



### MAZ

Minsk Automobile Plant has been producing vehicles for passengers since 1995. Its city, inter-city, coach and special buses are fully functional on different routes all over the world. The Minsk Automobile Plant produces equipmentmeeting requirements of Euro-3, Euro-4 and Euro-5 ecological standards. Fifth-wheel tractors, drop-side trucks, chassis under installation of various special equipment- all roll off the assembly line under the ôMAZö trademark. In total over 500 models are produced. When it comes to passenger vehicles, currently there are 15 models possessing over a hundred modifications.

# BUSINESS CHAMBER PROFILES

### **Belarusian Chamber of Commerce**

For successful penetration into the Belarusian market, profitable investments of capital it is necessary that some intermediary organization would contribute to this aim, render necessary organizational, consulting and informational assistance to a foreign partner. Such organization is the Belarusian Chamber of Commerce and Industry - the oldest foreign economic structure of the Republic.

The Chamber has a status of a public, nongovernmental organization, manifesting and protecting the interests of the Belarusian and foreign businessmen which conduct their activities on the territory of the Republic of Belarus and beyond its boundaries. The main task of the Chamber is to promote the development of the national economy, as well as of the industrial, scientific, technical and trade relations of the Republic of Belarus with other countries.

The members of the Chamber of Commerce and Industry represent over 1,900 enterprises, organizations and firms and joint-stock companies of the state and private sector of economy, as well as mixed (Belarusian and foreign) and 100% foreign capital. Combines, members of the Chamber account for more than 80% of industrial production. One of the functions of the Chamber is to organize and arrange international, foreign specialized exhibitions and fairs, presentations of individual firms, symposia and other events on the territory of the Republic of Belarus.

On the territory of the Republic of Belarus and beyond its boundaries the Chamber acts on instructions of the Belarusian and foreign associations, enterprises, organizations and firms to conduct expert analysis and quantity control and completeness of the exported and imported products. It issues the certificates of origin of goods exported from Belarus, provides waybills for these products and certifies force-majeure circumstances.

The Belarusian Chamber of Commerce and Industry has long-term agreements on cooperation with the Chambers of Commerce and Industry of 26 countries of the world and actively cooperates with them in various spheres. The main of them are exchange of information of foreign economic legislation and commercial offers, organization of exhibitions and fairs, assistance in training businessmen, exchange of business delegations, rendering assistance in establishing direct contacts.

### **National Agency of Investment and Privatization**

The agency is a state organization established for attracting foreign direct investments in the Republic of Belarus. The aim of the Agency is to improve investment image of Belarus abroad, promote foreign investment projects on the territory of the country, and encourage potential investors to invest in the enterprises of pilot privatization project which is carried out together with the World Bank.

National Agency of Investment and Privatization has come in the world investment process and the global struggle for capital a while ago. Nevertheless, in case of building a strategic trust relationship between business and government, it has already approved itself as a reliable partner for international and local companies by encouraging the state and enterprises to establish strategic confidential relations.

The Agency creates positive image of the country showing its potential for investment on the significant markets of the world and organizing the Belarusian Investment Forum. Maintaining balance between the country's and investors' interests, it introduces the best international practices of state property privatization with the assistance of the World Bank. The privatization tenders help to find those investors all over the world who would like to carry out their projects on new markets.

# **BELARUS-EGYPT RELATIONS**

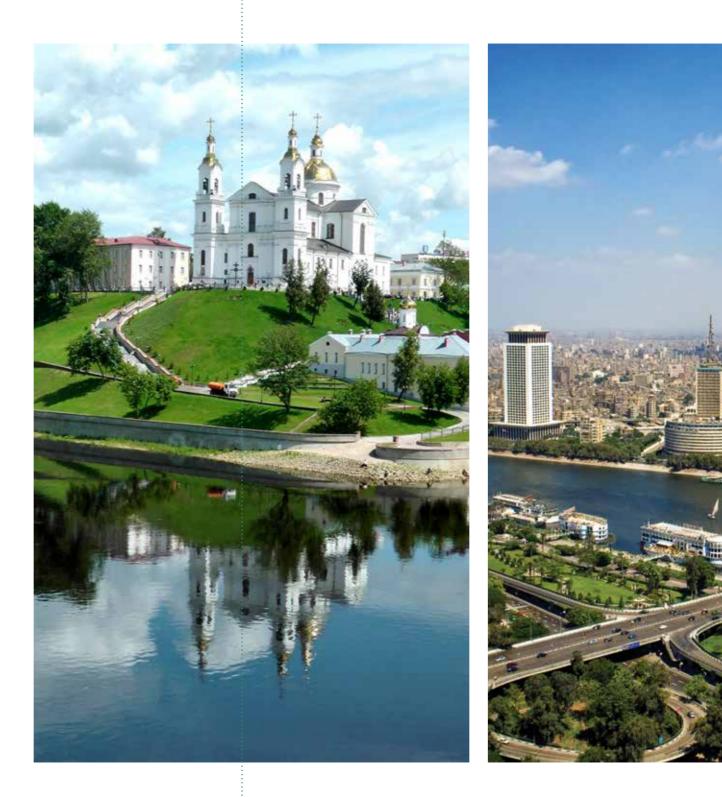
The diplomatic relations between the Republic of Belarus and the Arab Republic of Egypt were established on February 1, 1992. The Embassy of Belarus was later opened in Cairo in 1997. The official visit of the President of the Republic of Belarus to the Arab Republic of Egypt took place in June 1998.

The legal framework of the bilateral relations consists of 25 treaties, including the agreement on the basis of the relations and cooperation between Belarus and Egypt. Belarus and Egypt traditionally support initiatives of each other in the United Nations and the Non-Aligned Movement.

Bilateral trade turnover reached \$97.1 million in 2012, while Belarusian export reached \$77.7 million. Belarus exports tractors, trucks, tires, fertilizers, petrochemical and steel products, lathe machine tools, etc. Currently, three assembling facilities of Belarusian trucks and tractors are functioning in Egypt.

On the education front, over 100 Egyptians received university education and 29 doctorate degree in Belarus.

On the cultural front, days of Belarusian Culture were held in Egypt in the years 2007 and 2008.



# SECOND DESTINATION LITHUANIA 29 APRIL-1 MAY



CURRENCY

# **GENERAL OVERVIEW**



### LOCATION

Eastern Europe



### AREA

207.6 thousand sq.km.



### CAPITAL

Vilnius



**BORDERING COUNTRIES** Bordering the Baltic Sea between Latvia and Russia

FORM OF GOVERNMENT Parliamentary Democracy



# **POPULATION**

### NATIONAL (s)



**ECONOMY** 

### **REAL GDP GROWTH (2015)** 3.0%



### **EXPORTS**

Lithuania is an economy in transition from the communist economic system to a Western-style market economy. Foreign investment and business support have helped in the transition from the old command Soviet economy to a market economy. Lithuania's economy grew on average 8% per year for the four years prior to 2008 driven by exports and domestic demand.

Lithuania was among the countries hardest hit by the financial crisis in 2008-2009. But with the government's efforts to attract foreign investment, develop export markets, and to pursue broad economic reforms, these helped Lithuania to recover quickly from a deep recession, making it one of the fastest growing economies in the EU.

Lithuania gained membership in the World Trade Organization and joined the EU in May 2004. Despite Lithuania's EU accession, Lithuania's trade with its Central and Eastern European neighbors and Russia in particular, accounts for a significant share of total trade.



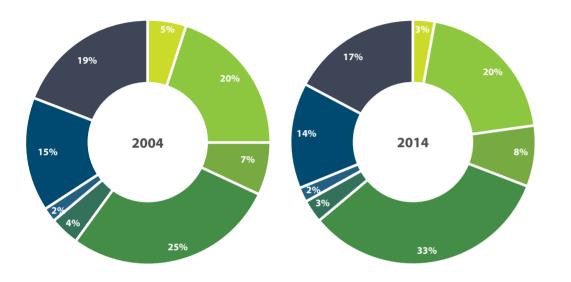
# **ECONOMIC INDICATORS**

	2012	2013	2014		
GDP (USD bn) (ppp)	78.95	76.67	74.26		
GDP real growth rate	3.0 %	3.3 %	3.7%		
GDP: Composition by sector in percent (est.) Agriculture Industry Services	3.3% 28.4% 68.4%	3.3% 28.4% 68.4%	3.7% 28.2% 68.1%		
GDP- per capita (USD)	26,700	25,800	24,900		
Exchange Rate (LTL per USD)	2.557	2.598	2.685		
Unemployment rate (% of labour force)	11.00%	12 %	13.25%		
Inflation rate	0.3 %	1 %	-		
International Economic Agreements		EU - WTO			
Exports (USD bn)		31.6 31.8			
Export partners (2013)		Russia 20%, Latvia 11.0%,Estonia 7.6%, Poland 7.5%, Belarus 5.2%,			
Imports (USD bn)		35.2 33.4			
Import partners (2013)			y 10.4%, Poland 9.5%, etherlands 5.2%		
Foreign investments in the country (inflow) USD bn (December est.)		6.2 5.9			
Main investing countries		Poland, Germany, Denmark, Sweden, Netherlands			
Foreign investments abroad (outflow) USD bn (December est.)		3.3 3.0			
Main recipient countries		Netherlands, Latvia, Cyprus			
FTA with other countries		EFTA			
Exports – main Items		Mineral products, Machinery and equipment, Chemicals, Textiles, Foodstuffs, Plastics			
Imports- main Items		Mineral products, Machinery and equipment, Transport equipment, Chemicals, Textiles and clothing, Metals			



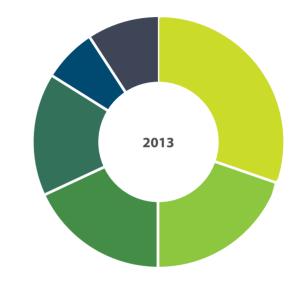
# **ECONOMY STRUCTURE**

### Structure of Lithuanian Gross Value added in 2004 - 2014 (%)





### **Manufacturing Structure**



Food, Beverages & Tobacco
Engineering Goods
Furniture, Wood & Paper
Chemicals & Pharmaceuticals
Textiles & Leather
Other

# LASER SCIENCES & BIOTECHNOLOGY

Laser equipment takes up to 10% of the global market of lasers used for scientific research. Lithuania also holds 50% of the world market for high-energy pico-second lasers, making them a strong player in global market with exports to more than 100 countries

The Lithuanian biotechnology industry has been rapidly developing and is one of the most sophisticated in Central and Eastern Europe. There are 16 institutions to train biotechnology and business specialists in cooperation with both domestic and international biotechnology companies, while 15 research institutions carry out chemical and biochemical research for pharmaceutical purposes. In total, over 100 companies are currently operating in the life sciences area with more than 1,000 people working in the country's biotech field.

### **INFORMATION TECHNOLOGY**

Lithuania enjoys an advanced Information technology sector. With more than 11,000 IT professionals in the country, Lithuania has one of the fastest upload and download speeds in the EU. The Lithuanian ICT sector is especially strong in the development of software for industrial process optimization, mobile applications, software and hardware solutions for financial institutions and retail trade companies.

### **ENGINEERING INDUSTRY**

When it comes to the engineering industry, 72% of the production is exported of the industry that contributes to 2.7% of the GDP. More than 1,000 companies are registered in the engineering industries with over 29,000 employees. The companies boast ISO and LEAN quality management systems and an excellent quality to price ratio.

### **TRANSPORT & LOGISTICS**

Lithuania is a European leader in transport and logistics. It has a strategic geographical location for European distribution centers, where its cargo companies are highly competitive on European cargo market. There are 6,600 companies in the industry, more than 93,000 employees and more than 25,000 trucks.

### FURNITURE & WOOD PROCESSING

The highly forested country has deep traditions in the wood processing industry with a production that meets the highest quality requirements and design standards. The industry, which employs 43,000 employees, makes up 1.8% of the GDP with 70% of furniture and 60 % of wood production exported.

### **FOOD PROCESSING**

With a favorable climate for agriculture and aided with modern technologies,

45 % of production is exported in the industry that has over 38,000 employees.

Among the top production is dairy products, (frozen) meat, products of meat, fish processing, live animals, alcoholic and nonalcoholic drinks, chocolates and confectionary, and honey. Also to cater to an international market, some of the companies in Lithuania producing "halal" certified products.

### HEALTHCARE AND MEDICAL TOURISM

With world-class health services at both public and private hospitals and medical centers, the doctors and health care professionals are internationally recognized.

Many of the health treatment resorts are located at the most pristine locations in Lithuania.



# **BUSINESS MEETINGS**



#### IDW Esperanza Resort

The IDW Esperanza five star Resort is designed to help guests relax, escape, and be pampered. The resort enjoys stunning natural beauty, superb accommodation, acclaimed dining and entertainment. This Luxury Eco-friendly resort has diverse amenities such as gourmet cuisine, a fabulous spa, private beach, a pool and tennis courts, all within minutes of Vilnius center, Lithuania's capital. The 34 high-end luxury rooms with advanced hi-tech amenities is part of the Small Luxury Hotels of the World brand. The gated resort boasts 27 acres of land equipped with indoor & outdoor activities.



### Agrovet

The family owned company, named Agrovet", is one of the leading meat processing companies in Lithuanian meat market. The history of the company reaches 1992. Agrovet is located in Kretingale village, in Klaipeda's county that lies by the ice-free seaport of Baltic Sea. A dense network of motorways and main routes, Lithuania's largest railway junction, Palanga Airport and Klaipéda Seaport create excellent conditions for business development and product export to the neighboring countries. Agrovet is recognized as a strong export leader in Lithuanian agricultural market. With regard to active, highquality, flexible work and ability to satisfy the consumer's needs, the company developed stable and long-term trading relationships with many counties from the western, eastern, northern and southern Europe, Russia and other Asian countries. At this time the export of JSC Agrovet is nearly 50 % of all total annual sales. In 2009 the total turnover of sales was almost 50 million euro.



### Rekvizitai.vz.lt

The Lithuanian business information portal and database Rekvizitai. vz.lt has been running since 2008. The start of portal was modest, but due to active work and innovative ideas, it has grown to become a reliable information source for over 7 years. The portal presents data from the National Social Insurance Fund Administration (SODRA) about the number of employees in the companies, debts to this institution, and their history. Data on the website is updated daily.

The portal provides data by the PI "Centre of Registers", information on the companies ' turnover and their history, data is updated twice a year. The portal provides contact information of the companies, according to various sources. This data is also updated by the companies themselves. The portal provides data on the companies involvement in the courts and the full text of cases (information of Lithuanian judicial administration), updated daily.

The portal provides data about the companies (address, directors, shareholders, the title, the extent of the authorized capital, etc.), according to the information of the PI "Centre of Registers". The portal provides information not only on existing, active enterprises, but also just as well founded bankrupt or liquidated.

According to Google Analytics data in 2014, rekvizitai.vz.lt received as much as 20 million of visits. 5 million unique users who turned over 70 million of pages joined rekvizitai.lt in 2014.

Online users of the portal are not only from Lithuania, but also from abroad. 18 million of times was joined to the website rekvizitai.vz.lt by visitors from Lithuania, 193 thousand visitors from the United Kingdom, 127 thousand - from Germany, 116 thousand - from Latvia, 111 thousand - from Norway and 83 thousand - from USA and other countries in 2014. VIBALT

#### Vibaltpega

The Vibaltpega company specializes in furniture manufacturing since 1998. They manufacture a wide range of furniture products for cafe, bars, hotels, offices, shops, and homes. The company designs, manufactures and assembles all the products without the help of any intermediary. That provides fast and efficient implementation of projects.



### Baldeka

BALDEKA UAB is 100% owned by the Norwegian company Svenheim Møbelindustri AS and is located in Alytus, Lithuania. The main activities of the company are the production of the office furniture, and they are also expanding their business to interior projects and subcontracting business. In order to achieve higher flexibility and efficiency, the production was moved from Norway to Lithuania in 2002 and set up the production facilities in the premises of 25.000m<sup>2</sup>. Today they have a highly qualified management team, construction department, purchasing department, and production management.



#### **Idea Prima**

A public relations agency established in 2002, the aim of the jointstock company Idea Prima is to contribute to the actualization of original ideas, implemented by sincerely working enthusiasts. Areas of sponsorship of Joint-stock company Idea prima are as follows: Popularization of modern non-commercial music – rock and blues; proclamation of less known or unappreciated sports branches. They also maintain long-term sponsorship based partnership with international festivals in Lithuania and Eastern Europe. The annual income of Idea Prima from public relations activities amounts to 80-85 % of its total income. Other income is from publicity, entertaining events, and other related lines of activities.



### Ad Verum

The Ad Verum company offers communication solutions based on integrated and proactive information management strategies and assessment processes which help to identify your needs with regard to public relations, communication in media and crisis management as well as marketing, advertising and interactive tactics. Ad Verum has been actively working in the field of public relations since 2004.



### **Akvavita UAB Birstonas Mineral Water**

The Company links the start of its operations to the year 1924, when mineral water was first bottled in an industrial way in Lithuania; the water was carbonized and prepared for wider use. Since waters of the region were widely known for their useful properties, it was decided to build a plant in the town of Birštonas to spread the use of the water with unique properties beyond the limits of the resort town. The first products of the company were bottled water of the sources Vytautas and Birutė. Vytautas and Birutė are produced since 1924. Today, Birštono mineraliniai vandenys is a modern company that uses both advanced technologies and strict methods of quality control. At present, the company markets natural mineral water Vytautas, Birutė, and Akvilė. Production is exported to Latvia, Estonia, Russia, Belarus, England, Ireland, Germany, Israel, Cyprus, Uzbekistan, USA, China, and others.



### EIKA

Established in 1992 Eika is one of the largest real estate developers and construction service providers in Lithuania. Eika is a real estate market leader, successfully implementing residential, commercial, public and other usage individual projects and complexes. In 2009 Eika group became a service provider offering a wide range of real estate development services for their customers. Today Eika group services are of sustainable development and environmental protection solutions for business, public-private partnership projects, territorial planning and building design, construction project management, building construction, installation of building systems, real estate development management, strategy and implementation of renovation, technical supervision, expert analysis of buildings and structures, real estate asset management and administration.



### Traidenis

Traidenis is the first producer of wastewater treatment equipment from glass-reinforced plastic (GRP) in Lithuania, which was established in 1996. The products of Traidenis are produced in the modern moulding and assembly workshops applying the most advanced production technologies. A new workshop is built and the most advanced technological Filament Winding system is installed. The Filament Winding system increased the working efficiency several times. All the activities and products of Traidenis are covered by civil liability insurance.

# LITHUANIA-EGYPT RELATIONS



### **Contractual Framework Agreements**

Agreement	Date of entry into force
Agreement for Economic, Technical and Scientific Cooperation	10.3.1996
Association Agreement	01.01.2004
Twining Protocol	20.12.2004

### Trade Flow During The Period 2012-2014 (Million USD)

ltem/Year	2012	2013	2014	%Change in 2013 and 2014
Egyptian Exports	14,42	10,91	12,62	15.67%
Egyptian Imports	53,55	50,79	92,65	82,41%
Trade Volume	67,97	61,70	105,27	70,61%
Trade Balance	-39,13	-39,88	-80,03	100,67%

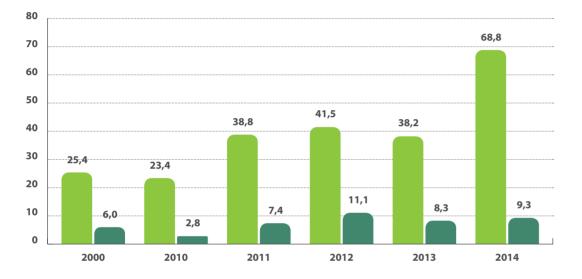
### Top 10 Egyptian Exports to Lithuania 2011-2014 (USD \$1000)

Product	2011	2012	2013	2014	% Change in 2013 and 2014
Edible fruit and nuts; peel of citrus or melons	3615,9	6583,50	8582,20	9863,30	14,93%
Wool, fine or coarse animal hair; horsehair yarn and woven fabric	0,00	397,10	659,70	730,10	10,67%
Plastics and articles thereof	188,10	24,90	11,50	417,90	3533,91%
Tanning or dyeing extracts; tannins and their derivatives; dyes, pigments and other coloring matter; paints and varnishes; putty and other mastics; inks	337,00	359,20	305,90	396,00	29,45%
Electrical machinery and equipment and parts, thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts and accessories of such articles	161,20	165,00	207,10	273,70	32,16%
Glass and glassware	621,90	165,60	289,90	199,80	-31,08%
Carpets and other textile floor coverings	260,10	113,10	96,90	121,20	25,08%
Edible vegetables and certain roots and tubers	129,30	73,50	92,30	120,00	30,01%
Tobacco and manufactured tobacco substitutes	50,80	92,30	13,30	89,40	572,18%
Special woven fabrics; tufted textile fabrics; lace; tapestries; trimmings: embroidery	0,00	0,10	145,60	75,00	-48,49%

### Top 10 Egyptian Imports from Lithuania 2011-2014 (USD \$1000)

Product	2011	2012	2013	2014	% Change in 2013 and 2014
Cereals	8210,40	0,00	0,00	58852,10	-
Tobacco and manufactured tobacco substitutes	38691,60	47793,10	45615,40	25157,00	-44,85%
Edible vegetables and certain roots and tubers	0,00	0,00	0,00	2146,60	-
Vehicles other than railway or tramway rolling-stock, and parts and accessories thereof	199,20	366,50	558,30	1955,70	250,30%
Man-made filaments	1248,00	676,70	674,40	1081,00	60,29%
Dairy produce; bird's eggs, natural honey; edible products of animal origin, not elsewhere specified or included	0,00	0,00	738,10	992,90	34,52%
Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	233,30	193,80	409,40	488,30	19,27%
Optical, photographic, cinemagraphic, measuring, checking, precision, medical or surgical instruments and apparatus; parts and accessories thereof	114,70	204,10	583,90	408,30	-30,07%
Articles of stone, plaster, cement, asbestos, mica or similar	0,00	46,50	521,00	257,90	-50,50%
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	0,00	0,00	46,80	193,40	313,25%

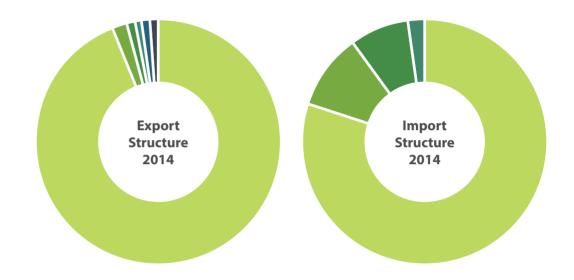
### Lithuania - Egypt Bilateral Trade, MN EUR



### Exports of Goods

Imports of Goods

### Lithuania - Egypt Bilateral Trade, MN EUR



\* 67% of LT exports in 2014 was cereals (Wheat) harvest



### **Contractual Framework Agreements**

Total investments in Egypt **2.28 million USD** 

Lithuanian investment share **1.13 million USD** 

Number of Projects **14** 

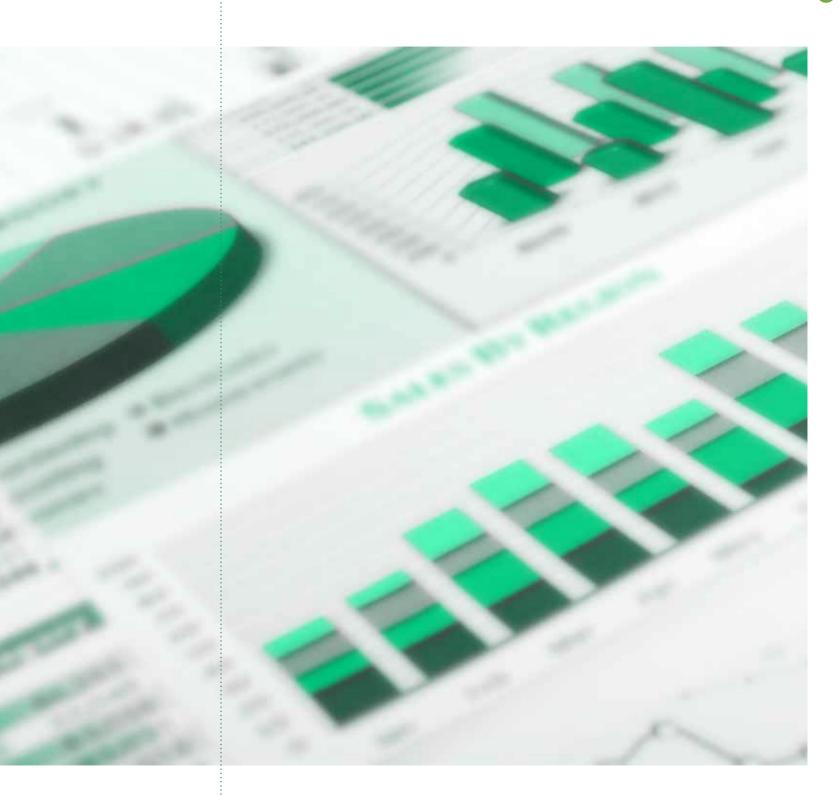
Ranking among the investing countries **95** 

Egyptian investments in the country **Not registered** 

### **Economic and Technical Cooperation**

### Main Fields of Cooperation

- Industrial, Commercial, Agricultural cooperation.
- Cooperation Agreement between Egyptian Federation of Chamber of Commerce and Lithuanian Commercial Chambers Union.
- Cooperation Agreement between both Egyptian and Lithuanian Federation of Industries.



# CONCLUSION

The participants of the mission succeeded during their visit to Belarus and Lithuania to achieve positive results, and to contribute to the development of trade relations as well as promote common investment opportunities in the coming period.

They met with the Minister of Foreign Affairs of the Republic of Belarus H.E. Mr. Vladimir Makei, who praised the efforts of Egypt in combating terrorism and support stability, and decided to make a visit to Egypt soon heading a large economic delegation comprising a number of senior corporate and business, to discuss investment opportunities in Egypt, as well as offer opportunities in their own country in front of Egyptian businessmen, and to continue the discussions that took place between the two sides during the visit.

The mission also showed the interest of businessmen in Belarus and Lithuania to invest in the Egyptian market, where they are seeking for joint cooperation, and praised the steps undertaken by Egypt to develop its economy with giant national projects, and the improvement of the investment climate, and stressed that the Egyptian economy are from the emerging economies that will have a big future in the coming period.

# **PARTICIPANTS' COMMENTS**

#### Dr. Sherif Mostafa El-Gabaly Chairman, Polyserve Group

Most of those who are in the business community don't know much about investment opportunities in Belarus and Lithuania. We were surprised with the tremendous development in Belarus when it came to private petrochemical industrieswhere our mission has exposed us to this industry. We also got a close look on the great potential and resources and the most important investment opportunities available, and the most important industries where cooperation between Egypt and the two countries could take place.

The trip was very successful, and it was very well organized. We have made several visits to factories and we met with a number of businessmen and investors, and as a result of the significant evolution in the petrochemical industry, the chamber of chemical industry in Egypt held a meeting with the Belarus ambassador in Cairo to identify business opportunities and advantages offered by the industry there, and opportunities for cooperation with Egypt.

Over three days in Belarus, we found that this market has a huge potential for cooperation especially in the industries of agriculture and tourism.

We found that Belarus is a virgin market with many opportunities. I am very optimistic about trade relations between the two countries in the coming period, and we will continue the dialogue with our counterparts in Belarus to discuss further opportunities for cooperation in the future.

#### **Ms. Loula Zaklama** President and Managing Director, RadaReseach and Public Relations Co.

The visit was very successful, and we were introduced to the many capabilities of Belarus and Lithuania- both being new countries for us. Thus it is possible to engage with their markets for trade in many goods and products, as well as joint ventures in many sectors, especially the sectors of energy, heavy auto machinery and agriculture where they excel.

In the coming period we will continue our exchange with the chambers of commerce there, as well as companies and factories that we visited, inviting them to visit Egypt. We have already discussed opportunities for cooperation, where we have discovered a strong desire from both countries to cooperate with Egypt.

During the visit, we have been keen to publicize the Egyptian investment climate while promising investment opportunities, as well as to emphasize that Egypt currently possesses political stability and is undergoing economic reforms.

#### **Eng. Mina Morcos Guirguis** Chairman, EBKOT for Development and Tourism

I consider this trip to be the most successful trip I have ever made, where we found tremendous opportunities in Belarus and Lithuania especially in the field of automotive, wood, medical tourism, and petrochemicals. I have already found promising opportunities, and I am in contact and talks with one of the companies to discuss opportunities in order to cooperate in the coming period.

We discovered during our visit a major development in one of the car companies which used to be sold in the Egyptian market many years ago, and we initiated contacts in order to discuss ways to return the car to the Egyptian market again, especially as they are characterized by high quality and general suitability to the Egyptian market.

We have witnessed through the visit great potential for medical tourism in Lithuania, which enjoys very competitive prices, where we can offer programs to take advantage of these opportunities. We have also seen development in the timber industry, which represents promising opportunities.

During the visit we were committed to marketing the Egyptian tourism sector, and to display the developments witnessed by the Egyptian investment climate and the most important opportunities for investment. I believe that the coming period will witness the effect of this fruitful mission.

#### **Mr. Adel Roshdy Kodsi** General Manager, Trans Fridge International

The mission trip was excellent as it opened new horizons for cooperation between the two countries, and revealed tremendous opportunities for joint investment and the development of trade relations between the two countries.

Personally I was interested to take a closer look at the Belarusian experience, and I consider that the country underwent a unique experience in which it was transformed from a communist regime to the Western economy, and are going through privatization in a manner similar to Egypt.

We found that these countries are very organized, and they have important and powerful industries, such as heavy industry, which began experiencing great development there. We found interest in their tourism sector and medical tourism sector as well where we got to know more about wellness resorts.

We also visited their Hi-Tech Park, which is home to the highest number of inventors there, and where technology development takes place. Both of these countries have proven themselves and upgraded their economies with great speed. After eleven years of Belarus' separation from the Soviet Union, dramatic development took place in their economy.

I believe that the most important areas of cooperation could be in the petrochemical, automotive and heavy industries, iron and steel, plus food products trade, textiles well as infrastructure materials. I am keen to communicate with Belarusian companies in the future, especially in the field of petrochemicals, to discuss cooperation opportunities in the future, and we hope that there will be more cooperation and joint investment going further.

#### Mr. Mohamed El Masry Chairman & Managing Director, Tropic Travel

The mission was successful by all standards, where we were introduced to new markets and novel ways of doing business, and we can say that Belarus and Lithuania constitute for us raw markets with huge potential and opportunities for the future.

Lithuania is a great touristic hub, they have a strong desire for mutual cooperation between our countries. Meanwhile Belarus boasts a lot of evolving economic industries in fields such as petrochemicals, heavy auto, agriculture, and other sectors that can represent promising opportunities for Egyptian businessmen in the future.

I'm sure that this visit will mark an important opportunity to identify potential markets that were not on the priority list of Egyptian businessmen. These countries' products enjoy very competitive prices, and we could be able to export to them many goods and products, while importing from them advanced products that are needed by the Egyptian market.



# **MEDIA COVERAGE**

The media in Belarus showed interest in the Egyptian mission to its country as it set aside clippings in its newspapers and TV stations to cover the visit. A TV station there held an interview Mr. Motaz Raslan, the head of the ECSD, where he spoke about the importance of the Egyptian mission to unveil new horizons for cooperation and the development of trade relations between Egypt and Belarus. He also stressed on Egyptian businessmen's interest in

the Belarusian market, which offers many investment and trade opportunities. He also explained the Egyptian government's aim to facilitate investment procedures and to foster a healthy climate foreign investment. He also presented the government's efforts to develop the economy, and the major projects currently underway in the country such New Suez Canal, and the investment opportunities that will be available surrounding it in the coming period.







**Al-Ahram Newspaper** 

الأهرام ۲۰۱۵/۶/۱۳ ص: ۱۵



اخبار الیوم ۲۰۱۵/٤/۲۵ ص: ۸

# **PHOTO GALLERY**

Mr. Raslan and Minister of Foreign Affairs of Belarus Vladimir Makie





"The National Agency of Investment and Privatization."



Commerce and Industry."

"Belarusian Chamber of **Commerce and Industry.**"

Mr. Aleksei Malafei 2nd Secretary in the Belarusian Embassy in Caito – Ambassador Sergei A Rachkov, Belarusian Ambassador in Cairo

Ms. Natallia Nikandrava director of the agency and Ms. Irina Remez project Manager in the agency.

"The National Agency of Investment and Privatization."



Dr. Sherif El-Gabaly "Belarusian Chamber of





Eng. Raslan – Ms. Natallia Nikandrava Director of the Agency. "The National Agency of Investment and Privatization."



Eng. Raslan – Ambassador Sergei A

"Belarusian Chamber of **Commerce and Industry.**"



Белорусско – Егилетская бизнес-встреча Belarus – Egypt Business Meeting

Rachkov Belarusian Ambassador in Cairo. "Belarusian Chamber of Commerce and Industry."

Eng. Raslan – Mr. Vladimir Ulakhovich Chairman of the Belarusian Chamber of Commerce. "Belarusian Chamber of Commerce and Industry."



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Eng. Raslan – Mr. Vladimir Ulakhovich.

"Belarusian Chamber of Commerce

and Industry."

Mr. Adel Kodsi – Mr. Mohamed El Masri – Dr. Sherif El-Gablay – Eng. Raslan – Mr. Vladimir Ulakhovich – Amb. Sergei A Rachkov – Ms. Loula Zakalam – Eng. Mina Morcos. **"Belarusian Chamber of** Commerce and Industry."

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"Minsk Automobile Plant."

"Minsk Automobile Plant."





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Belarus

"Belarus HI-Tech Park."



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"Minsk Automobile Plant."



"Minsk Automobile Plant."



"Minsk Automobile Plant.".



"Belarusian Potash Company."



of Lithuania in Cairo Mr. Mina Morcos – Chairman of EBKOT for Development and Tourism Mr. Mohamed El-Masry – Chairman & Managing Director of Tropic Travel During the presentation about investment opportunities in Lithuania in Enterprise Company.

Amb. Dainius Junevicius – Ambassador

"Enterprise Lithuania"

"Belarusian Potash Company."





"Agency Central Kurort."





Eng. Motaz Raslan – Chairman of Egyptian Council for Sustainable Development and Raslan Group Ms. Loula Zaklama – President & Managing Director of RadaResearch and Public Relations Co. Mr. Adel Kodsi – General Manager of Trans Fridge Co.



"Agency Central Kurort."



Mr. Mina Morcos – Chairman of EBKOT for Development and Tourism Mr. Mohamed El Masry – Chairman & Managing Director of Tropic Travel

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