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“Empowerment of Egyptian Women .. A Key to Effective Development”



CEBC & ECIC NEWSLETTER

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CHAIRMAN'S MESSAGE

Dear CEBC & ECIC honored members,

Predicting the future is not easy but one thing I can predict with certainty is that we will continue to offer you with confidence, perseverance, and dedication the best ways to serve our members in new and innovative ways. Also, we would like to take this opportunity to convey our deep appreciation for your engagement and support over the years. CEBC & ECIC was honored to organize & host various diverse events designating Our Egypt's development level status & its relations with Canada and all promising foreign market sectors.

"Export and Import Strategy under the New Laws of the Food Safety Authority" Dr. Hussein Mansour; Chairman of The National Food Safety Authority & Mr. Mahmoud Elbassyouny; Executive Director – Chamber of Food Industries; explained that the authority has developed a strategy to deal with imports aimed at reducing the time for releasing food commodities imports through several cooperation procedures with the Ministry of Finance in introducing modern technology in the process of registering and examining food commodities before their arrival in Egypt to speed up the customs release process upon their arrival in the country. And planning to sign an agreement with the governments of countries whose food inspection system is equivalent to the system followed by Egypt to enable companies exporting to Egypt to conduct some tests for examining the shipment in their country, or to choose a private sector company to carry out some procedures in inspecting and examining food commodities in the exporting country.

"The Electricity Sector in Egypt... from Deficit to Surplus" H.E. Dr. Mohamed Shaker; Minister of Electricity and Energy; pointed out the challenges that the electricity sector faced in the past

are great, including power outages, the obsolescence of about 30% of the production capacity units, and the deficit sometimes reaching 6000 megawatts, and this was causing a very great inconvenience to the Egyptian people, as well as the problems that existed in High transmission networks with high voltages. He added that within a short period of time, the government succeeded in changing that fundamentally. H.E. indicated that, "We are with the Ethiopian brothers in development, but on the condition that the method of operating the construction of the dam does not lead to a decrease in our water; Because any drop in the water level as a result of the filling process or the occurrence of drought will lead to a decline in Egypt's share of water, and thus the quantities of water used to cool power stations will decrease, and thus the quantities of energy produced".

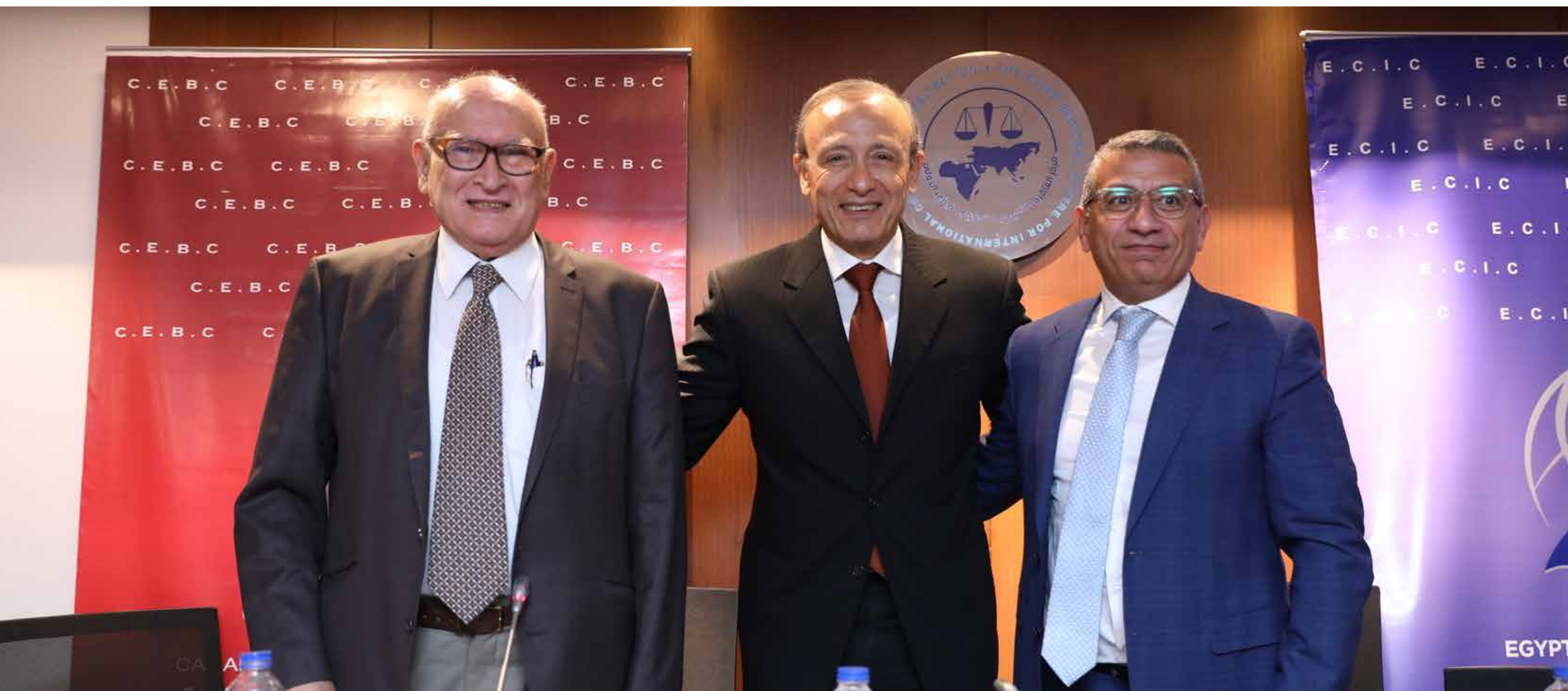
"Financial Performance... Between Achieving Economic Goals and Current Challenges" H.E. Dr. Mohamed Maaait; Minister of Finance, stressed that the ministry is not currently seeking to impose any new taxes, but rather to tighten control through the various electronic systems that the ministry has developed to control tax evaders. He indicated, during press statements, that when the ministry started implementing the electronic invoice system for the Tax Authority and automating tax procedures, it succeeded in seizing 1,700 cases of evasion worth 800 million pounds, and it rose to 3 billion pounds when examining those cases began over the past years. H.E. added, "Starting from the fiscal year July 2022, the Tax Authority will not examine the tax files of companies, but the electronic system is the one who will examine them, noting that the companies' transactions have become fully exposed to the Ministry of Finance through a window system that determines the value of the imported goods to the Ministry or issued by companies, which will be integrated

with the electronic invoice system that will be clear to those who bought and sold, in addition to broader integration by linking with the various state agencies, so that all financial transactions for companies will become clear that the state does not need approval from the companies.

"The State's Efforts to Empower Women and the Most Important Gains" H.E. Amb. Nabila Makram; Minister of State for Emigration and Egyptian Expatriates' Affairs, Dr. Maya Morsy; President of Egypt's National Council for Women & Deputy Feby Fawzy; Senate Procurator, the three women leaders' said that Egyptian women are living their golden age thanks to the political will of the country's leadership, which has provided all support to women, believing in their role and ability, and in safeguarding their dignity and rights. Adding the percentage of women's participation in the House of Representatives reached about 162 seats, which they did not obtain before, in addition to her holding some leadership positions as ministers, and she held 8 ministerial portfolios, in addition to her assumption of the position of a judge in the Public Prosecution. They added that the new republic does not differentiate between men and women, and we are all proud that we are part of it; saying that the Egyptian state's interest in women does not stop only when they assume political and leadership positions, nor does it stop for women who hold positions, But the state directs support to all levels and different segments of society.

We look forward to your ongoing support as we move forward into a new century.

Motaz Daslan



“Export and Import Strategy under the New Laws of the Food Safety Authority”

The Food Safety Authority has taken a series of measures and decisions to develop and modernize food control systems and apply the highest standards of safety and health, in a way to protect the consumer & prevent the handling of non-conforming foods. These measures imposed new standards to regulate the circulation of food commodities, which requires amending the strategies and plans of exports & imports in order to comply with the new standards and decisions.

In this convention, Canada Egypt Business Council and the Egyptian Business Council for International Cooperation had the honor to host Dr. Hussein Mansour; Chairman of The National Food Safety Authority & Mr. Mahmoud Elbassyouny; Executive Director – Chamber of Food Industries discussing the topic “Export and Import Strategy under the New Laws of the Food Safety Authority”.

In the opening remarks Eng. Motaz Raslan; on behalf of CEBC & ECIC; welcomed & thanked our dear hosts; Dr. Hussein Mansour, Mr. Mahmoud Elbassyouny, our distinguished members, guests for attending and participating in the dialogue on a very important issue that affects our health, our lives, and our society in general; which is food safety and how to harmonize export and import strategies with the requirements and decisions of the Food Safety Authority, which primarily target consumer protection, combating commercial fraud and preserving the health of citizens.

Then he mentioned that we do not deny that the past decades witnessed attempts, procedures, and decisions to control this market, fight commercial fraud and protect consumers from non-conforming foods, but they did not succeed to the extent that prevents this danger and preserves the safety and health of our children. Until President Abdel-Fattah El-Sisi issued Law No. 1 of 2017 establishing the National Food Safety Authority to witness a comprehensive change in the food safety control system. Since that date, the authority has taken a large package of measures and decisions to regulate the food commodity trading market preserve citizens' health and safety, and addressing commercial fraud, as well as the application of standard standards in various food commodities and most importantly strict control to ensure food safety.

I leave the floor to Dr. Hussein Mansour to tell us about the efforts of the authority during the last period and his vision of the food market in Egypt

after the establishment of the authority and its role in pushing the movement of Egyptian exports and controlling the movement of imports on the other side.

For the part of Dr. Hussein Mansour; head of the Food Safety Authority, said that honey apiaries do not have any control by state authorities to ensure their products' quality and commitment to implementing food safety standards. And He continued, “There are many parties for which food products are put on the market and are not monitored, including milk collection centers and honey apiaries, for which you will not find any regulatory report or body that inspected them.”

And Dr. Mansour added, when the Food Safety Authority begins to organize these parties, they will face rejection after years of their random work, stressing that these parties must work within one system, which is what the Authority seeks to achieve to ensure the preservation of the health of the Egyptian person at home and to protect the reputation of Egyptian exports abroad. In January 2017, President Abdel Fattah El-Sisi issued a decree establishing the Food Safety Authority; with the aim of protecting consumer health by ensuring that food produced, manufactured, distributed, or traded in the market meets the highest standards of safety and health.

And He continued, “When we make attempts to reduce the cost of goods... we must see that the final price for the consumer has gone down. The beneficiary is not only the importer and the merchant, but the consumer is also with them. We reduced importers the inspection fees on all food commodities by 25% and renewed the decision for them for more than a period of time, but I did not see a single company that reduced its prices.

He pointed out, “The authority also has many costs of examination for some importers, such as those who import multiple food items of the same type, such as children's sweets, by conducting the examination on only one type instead of all types, but also it was not reflected on their prices in the market, calling on the private sector that it must calculate everything from the point of view of the private, but take care of the citizens.

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- Banque Misr became a member of the UN Global Compact for the years 2016, 2017, 2018 and 2019, and is the first state-owned bank to issue an annual sustainability report in accordance with the internationally-recognized Global Reporting Initiative (GRI) for the fourth year, in addition to joining the United Nations Environment Programme Finance Initiative (UNEP FI) “Principles for Responsible Banking”.



Networking Area



Eng. Motaz Raslan, Chairman- CEBC& ECIC; Dr. Ismail Selim, Director- The Cairo Regional Centre for International Commercial Arbitration(CRCICA)



Networking Area

Dr. Mansour expected that the shipments of food imports coming to Egypt from abroad will be released within a period of time ranging from one to three days instead of the 33 days that the shipment currently takes to enter the country, according to the new imports strategy developed by the authority.

Dr. Mansour added that the authority has developed a strategy to deal with imports aimed at reducing the time for releasing food commodities imports through several cooperation procedures with the Ministry of Finance in introducing modern technology in the process of registering and examining food commodities before their arrival in Egypt to speed up the customs release process upon their arrival in the country. And planning to sign an agreement with the governments of countries whose food inspection system is equivalent to the system followed by Egypt to enable companies exporting to Egypt to conduct some tests for examining the shipment in their country, or to choose a private sector company to carry out some procedures in inspecting and examining food commodities in the exporting country.

He added, that the authority is working to ease the procedures for examining food shipments according to the degree of food seriousness so that the procedures it determines to examine meat shipments should not be the same when examining biscuit shipments, noting that all this helps the authority to collect data on all shipments coming from different countries of the world. Determining the shipments of countries in which no violations were detected, for the immediate release of their products without tightening the examination procedures.

Then the session was opened for questions and answers where many questions and suggestions were discussed and many attendees praised the ongoing efforts of The National Food Safety Authority & the Chamber of Food Industries.



Dr. Hussein Mansour, Chairman- The National Food Safety Authority; Eng. Motaz Raslan; Mr. Mahmoud Elbassyouny, Executive Director – Chamber of Food Industries



Dr. Hussein Mansour



Eng. Motaz Raslan; Amb. Bassam Darwish - Ambassador of Syria



The Panelists & the Attendees



Eng. Motaz Raslan



Mr. Mahmoud Elbassyouny



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The Panelists & Part from our CEBC & ECIC VIP Guests



The Attendees



Networking Area



(Q&A) Mr. Samir Samman



Ms. Heba Roushdy, The Cairo Regional Centre for International Commercial Arbitration(CRCICA); Ms. Rania Wagdy, Executive Director- CEBC & ECIC



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**“The Electricity Sector in Egypt...
from Deficit to Surplus”**

Over the past seven years, the electricity and renewable energy sector in Egypt have written a true success story, according to the testimony of many international institutions, as the government's plans succeeded in transforming the electricity file from scarcity to abundance and ending all crises. The government's efforts to diversify energy sources continue to secure and meet the country's needs and support major development plans, through many ambitious projects that contribute to attracting foreign investments and enhance Egypt's position in the global energy market.

In this symposium, Canada Egypt Business Council and the Egyptian Business Council for International Cooperation had the honor to host H.E. Dr. Mohamed Shaker; Minister of Electricity and Energy discussing the topic "The Electricity Sector in Egypt... from Deficit to Surplus".

In the opening remarks Eng. Motaz Raslan; on behalf of CEBC & ECIC; was pleased to welcomed our dear distinguished members, guests, ambassadors, the followers of the meeting via online live streaming and his dear friend H.E. Dr. Mohamed Shaker, I see that the "Corona" epidemic is receding, and God's willing, things will return to normal soon and our meetings will be with the direct attendance of all. Our symposium today comes a few days before the blessed Eid Al-Adha and here I take the opportunity to congratulate you on this happy occasion. With the entry of summer early this year with its scorching weather, there is now a reassurance that there will be no power cuts or a call to reduce the loads, the phrase that used to accompany us day and night before mid-2014, and getting rid of it was a dream. And because hope is not a dream but a way to make the dream come true, we had all the hope and confidence that we would be able to cross all crises and turn challenges and difficulties into opportunities and gains to end the nightmare of power cuts forever. Not only that, but we have turned from deficit to abundance, and the Egyptian electricity sector has become a prominent place on the global energy map.

Our seminar today is the fourth with His Excellency the Minister, Dr. Mohamed Shaker in 7 years, and certainly the difference in the situation of the electricity sector at the first meeting in 2014, and with our meeting today, there is no need to talk about the electricity aches in the past, but let us be proud of today's achievement; what happened during the past seven years was and will remain a

miracle and a true success story. It was praised by many international institutions and international reports, thanks to the presence of an insightful vision, good planning, and ambitious strategies, which saw the issue of securing the country's electric power needs as a matter of national security and placed it at the forefront of priorities as the main pillar of development in various aspects of life because energy, as we know, is the fuel for progress and prosperity.

Then he continued; let me touch on some facts and figures that testify to the success achieved within a few years, Perhaps the most prominent fruits are the improvement in Egypt's ranking in the index of access to electricity, to occupy the 77th place in 2020, advancing 68 places from 2015, and we have a reserve of 25% of the generated energy, and electricity was delivered to 99.9% throughout the Republic through the national grid

And that is through the implementation of power generation projects that have entered service with more than 361 billion pounds. Egypt is also actively participating in all regional electrical interconnection projects with neighboring countries, east with Jordan, west with Libya, and south with Sudan. A study is underway to link with Iraq through Jordan in addition to the linkage project with Saudi Arabia. And many other examples of success that would not have been achieved without the strong support of the political leadership for this file.

Then he mentioned that Egypt has huge potential and resources to generate renewable energy, especially from wind and solar energy, which qualifies it to be one of the largest producers of renewable energy in the world, which encouraged the government to create an attractive environment for investment and the entry of the private sector into renewable energy projects.

Finally I think that the opportunity is fully prepared for Egypt to become a regional center To export electricity, we were keen to host H.E. Dr. Mohamad Shaker, Minister of Electricity and Renewable Energy, and we thank him for accepting the invitation despite his many concerns, to share the dialogue with us and tell us about the ministry's future ambitions and plans then he gave the floor to H.E..

H.E. Dr. Mohamed Shaker; Minister of Electricity and Energy, in his speech, said that from December 2014 until late 2018, the electrical capacity that was

introduced into the electricity network amounted to about 28 thousand megawatts, representing approximately 13 times the capacity of the High Dam. He added in his speech that from June 2015 there was not a single load reduction in the electrical power network, indicating that it is possible that electricity cuts may occur and this is not due to a capacity deficit, but due to other reasons.

He pointed out that the challenges that the electricity sector faced in the past are great, including power outages, the obsolescence of about 30% of the production capacity units, and the deficit sometimes reaching 6000 megawatts, and this was causing a very great inconvenience to the Egyptian people, as well as the problems that existed in High transmission networks with high voltages. He added that within a short period of time, the government succeeded in changing that fundamentally.

He reviewed the efforts implemented by the government in the past years, which included developing the electric power production system, strengthening the electricity network, raising the efficiency of distribution, and talking about a more sustainable stage using renewable energy. He referred to President Abdel Fattah El-Sisi's statements and his assertion that electricity is a matter of national security, stressing that there was a real interest in overcoming the problem of electricity and all efforts were made to implement electric power generation projects. He continued: Projects were implemented in the urgent plan, which contributed to the introduction of 3,636 megawatts into the electricity network in one year, at a cost of \$2.7 billion. He stressed the ministry's interest in the issue of energy efficiency.

Dr. Mohamed Shaker emphasized that the decrease in the water level in some places that is used for energy cooling will affect them. He stressed that the



H.E. Dr. Mohamed Shaker



Mr. Hussein Lotfy, Managing Partner and President- Speedotrans; H.E. Dr. Mohamed Shaker; Eng. Effat El Sadat, Chairman- Sadat Group

failure to reach a binding agreement on the rules for filling and operating the Renaissance Dam may lead to a decline in the quantities of water used to cool electrical stations; which leads to a decrease in the efficiency of electricity generation.

H.E. indicated that, "We are with the Ethiopian brothers in development, but on the condition that the method of operating the construction of the dam does not lead to a decrease in our water; Because any drop in the water level as a result of the filling process or the occurrence of drought will lead to a decline in Egypt's share of water, and thus the quantities of water used to cool power stations will decrease, and thus the quantities of energy produced".

He stressed that Egypt has recently relied on the establishment of alternative stations that rely on air cooling, explaining that Egypt has been alert to the Renaissance Dam crisis and its impact on cooling power stations.

Then the session was opened for questions and answers where many questions and suggestions were discussed and many attendees praised the ongoing

efforts of the Ministry of Electricity and Energy.

Eng. Abdel-Khaleq Ayad, Chairman of the Energy & Environment Committee of the Sheikhs, called on Minister of Electricity Dr. Mohamed Shaker to reconsider the use of coal to generate electricity instead of gas, noting that coal is currently better and cleaner than diesel. Eng. Ayad added that it is difficult to use about 67% of the gas produced in Egypt to generate electricity because coal is not used for that purpose. He added to Al-Shorouk on the sidelines of the conference that the cost of coal is one-third of the cost of gas in generating electricity. The head of the Energy Committee stressed the importance of renewable energy, but the government will not be able, in the coming years, to bear electricity subsidies for any consumer. He continued, «The quick solution is to use about 10% of coal to generate electricity»; indicating that all countries use coal and the least country uses coal at 20%. H.E., in response to a question from the Chairman of the Energy & Environment Committee of the Sheikhs, said that coal raises the reservations of many environmentalists.



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The Panelists & the Attendees



H.E. Dr. Mohamed Shaker; Eng. Motaz Raslan, Chairman- CEBC & ECIC



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The Panelists



The Panelists



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(Q&A) Mosaab Abdel Raouf, General Manager- Rosettacorp



H.E. Hazem Attiatallah, Former governor of Fayoum; Coun. María Luz Finochietto, charge of Commercial and Investment Matters- Embassy of Argentina; Amb. Reda Bebars.



(Q& A)Amb. Raouf Saad



(Q& A) Dr. Nabil Hilmy, Chairman- Hilmy Law Firm



(Q& A) Mr. Mohamed Haddad- IRSC



The Panelists



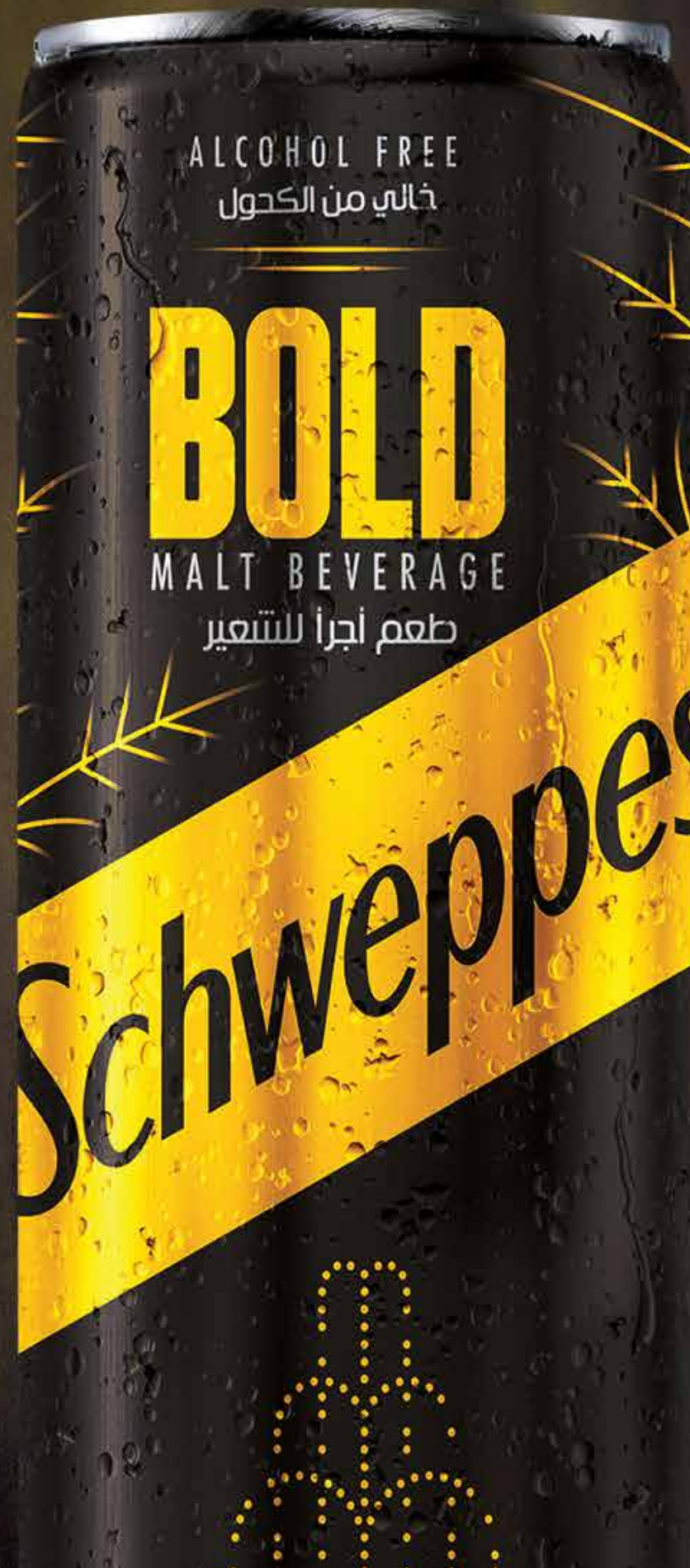
Ms. Rania Wagdy, Executive director- CEBC & ECIC; H.E. Dr. Mohamed Shaker-Minister of Electricity & Energy



The Panelists



Coun. María Luz Finochietto, charge of Commercial and Investment Matters- Embassy of Argentina ; Amb. Reda Bebars; Amb. Raouf Saad , Senior Assistant to the Minister- Ministry of Foreign Affairs; Gen. Atef Yacoub, Former Head of Consumer Protection; H.E. Counselor Adly Hussein, Former Governor of Qalyubia



أجراً
شويبيس بولد
طعم أجراً للشعير



“Financial Performance... Between Achieving Economic Goals and Current Challenges”



Eng. Motaz Raslan, Chairman- CEBC & ECIC

During the past period, the Egyptian economy has received many praises from various international institutions, thanks to the achievements witnessed by its various indicators, to reflect its solidity and ability to face all crises, especially the "Corona" pandemic.

Financial policies played a major role in these successes, as a package of measures and measures were taken to support development efforts, preserve the gains of the first phase of the economic reform program, enhance social protection, and improve public money management. But despite these successes, there are many challenges, including controlling the budget deficit, reducing public debt, and increasing the spending rate as a result of the repercussions of Corona.

In this Forum, Canada Egypt Business Council and the Egyptian Business Council for International Cooperation had the honor to host H.E. Dr. Mohamed Maait; Minister of Finance discussing the topic "Financial Performance... Between Achieving Economic Goals and Current Challenges".

At the outset, Eng. Motaz Raslan; on behalf of CEBC & ECIC; was pleased to welcome our dear distinguished members, guests, ambassadors, the followers of the meeting via online live streaming and his dear friend H.E. Dr. Mohamed Maait; Saying that Egypt was able to overcome all these repercussions of the "Corona" pandemic, thanks to the elaborate implementation of the reform program that gave the economic strength and solidity in the face of internal and external crises, as well as the proactive measures taken by the government to support economic activity at a value of 2% of GDP to achieve a balance between the continued rotation of the wheel of production on the one hand & on the other hand, protecting the health of citizens. At a time when most of the world's economies were affected and the state of stagnation and depression overtook many markets, the testimony of Kristalina Georgieva, Director of the International Monetary Fund, saying (that the Egyptian economy is a successful model in economic reform), and before that comes the praise of the World Bank that Egypt is the bright spot in Africa, as Bloomberg put Egypt Among the ten fastest-growing economies in the world in 2020. He added Egypt recorded the second-highest economic growth rate in the world, according to the International Monetary Fund report, in addition to being one of the best countries in the world in reducing debt by 20% within 3 years, despite the pandemic.

Eng. Motaz pointed out that despite the state of optimism that these numbers reflect, there are many, many challenges facing financial policies, such as aligning revenues and expenditures to provide financing for all development programs and plans, as well as financing initiatives and projects that meet the aspirations of citizens. Certainly, the challenges are great, but there are many efforts and programs implemented by the Ministry of Finance under the leadership of our guest today to develop the customs system, mechanize taxes and mechanize the state's general budget, in order to enhance revenues, combat customs and tax evasion, control and rationalize spending and integrate the informal economy. All of them are a revolution in change during the past months in order to facilitate the citizens and maximize the state's revenues.

Before I give the floor to H.E. We thank him for accepting the invitation and for our participation in the dialogue despite his many preoccupations, to reassure us of our financial conditions, the current position of the Egyptian economy, and the most important difficulties and challenges facing financial policies at the current stage, especially in light of the successive waves of the epidemic.

H.E. Dr. Mohamed Maait; Minister of Finance, begun his speech saying that the ministry succeeded in keeping public debt levels under control despite the repercussions of the Corona crisis, which expanded countries' borrowing rates and increased global debt; that Egypt's debt rates before Corona reached 108% of GDP at the end of June 30, 2017, and began to decline with the economic reforms implemented by the government until it reached levels of 90.4% of GDP at the end of June 2019, and decreased during the Corona year to reach To 87% of GDP, it usually rises by the end of June 2021 to 90.8% of GDP. H.E. added that this rise is normal as a result of the Corona crisis, but debt rates remain under control, and had it not been for the Corona crisis, it would have fallen to 80% of GDP.

Dr. Maait stressed that the ministry is not currently seeking to impose any new taxes, but rather to tighten control through the various electronic systems that the ministry has developed to control tax evaders. He indicated, during press statements, that when the ministry started implementing the electronic invoice system for the Tax Authority and automating tax procedures, it succeeded in seizing 1,700 cases of

evasion worth 800 million pounds, and it rose to 3 billion pounds when examining those cases began over the past years.

H.E. added, "Starting from the fiscal year July 2022, the Tax Authority will not examine the tax files of companies, but the electronic system is the one who will examine them, noting that the companies' transactions have become fully exposed to the Ministry of Finance through a window system that determines the value of the imported goods to the Ministry or issued by companies, which will be integrated with the electronic invoice system that will be clear to those who bought and sold, in addition to broader integration by linking with the various state agencies, so that all financial transactions for companies will become clear that the state does not need approval from the companies.

He reviewed that the government is required to provide one million jobs annually and that it will not be able to provide them with its current capabilities alone, and it must cooperate with the private sector. H.E. continued, "The financial performance... between achieving economic goals and the current challenges," that "there are one million young men and girls who enter the labor market annually, and the government alone will not be able to provide job opportunities for them; It is necessary to cooperate with the private sector and expand their investment; therefore, we are keen, in the current period, to overcome the obstacles facing it, and we launched the structural reforms program following the economic reforms." He added that the structural reforms program is working to solve the challenges facing the private sector, stressing that the economic reform in the first stage did not include sustainable or inclusive and comprehensive economic growth, but what can achieve this are structural reforms and improving the business environment.

And H.E. continued that Corona jumped in unemployment rates to levels of 9.6%, compared to 7.9% before the crisis, but with the labor protection measures taken by the state, it was able to put it on a downward path again, to range between 7.2% and 7.3%.

He pointed out that the ministry will develop a new electronic system; is the electronic receipt; to be integrated with the electronic invoice system to prevent tax evasion. This new system, within 6 months, will be ready to be applied in all stores in Egypt. He added, that these devices have a high



H.E. Counselor Adly Hussein, Governor of Qalyubia; Dr. Nabil Hilmy, Chairman- Hilmy Law Firm; Ambassador Bassam Darwish, Ambassador of Syria; H.E. Dr. Mohamed Maait; Eng. Motaz Raslan



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(Q&A) Mr. Mohamed El Agati, Operation Manager - Tam Oilfield Services

degree of insurance, especially against penetration operations, and that in the event of their closure or manipulation, this appears directly on the screens of the operations room in the ministry in order to control the people who did so and conduct a tax evasion case for them, indicating that the generalization of this system will take two years. He stressed that the mechanization operations carried out by the Tax Authority due to the escape of a large number of citizens from paying taxes, as the value of the informal economy reached 60%, saying, "Before Corona, we conducted an inventory of a large number of stores in malls such as Mall of Egypt stores, we discovered that out of 20 thousand Research on the ground that 11 thousand are not registered with the tax authority, while only 9 thousand are registered."

He also said that the population increase in Egypt requires achieving economic growth rates that are by no means less than 6%. He added that achieving the economic goals and the current challenges ", that the Egyptian government, in light of the continuous population growth rates, must target growth in the domestic product of at least 6%, if it wishes to reduce poverty rates, because achieving levels lower than this will become the ability of population growth Faster than any economy is able to build schools and roads and create jobs. The Central Agency for Public Mobilization and Statistics had announced that Egypt's population had reached 102,250,421 at the end of August.

Finally he pointed out that if Egypt achieves 6% GDP growth, it will be able to create three to four million jobs, but if it aims to provide one million jobs, it needs at least 8% economic growth rates.

Then the session was opened for questions and answers where many questions and suggestions were discussed and many attendees praised the ongoing efforts of the Ministry of Finance.



Dr. Effat El-Sadat, Chairman – Sadat Group; H.E. Dr. Mohamed Maait; Eng. Motaz Raslan



Ms. Rania Wagdy; Mr. Ashraf ElAttal, CEO- Middle East Grains (Midgrain)



H.E. Dr. Mohamed Maait -Minister of Finance



Ms. Rania Wagdy, Executive director - CEBC & ECIC;
H.E. Dr. Mohamed Maait



(Q&A) Mr. Khaled Abou Zahra, Senior Partner at MEC



Mr. Abdel Salam Al-Gabaly, Chairman of the Senate Agriculture and Irrigation Committee; Amb. Raouf Saad , Senior Assistant to the Minister- Ministry of Foreign Affairs; Mr. Nabil Zaki; Ms. Loula Zaklama, President and Managing Director - RadaResearch and Public Relations Co.; Ms. Nawal Kelada, Management Consultant - Middle East Courier Services



(Q&A) Mr. Nabil Zaki



EBKOT for Development and Tourism Guests



Ms. Rania Wagdy; H.E. Dr. Mohamed Maait



Ms. Jasmine Wahhab, Counsellor Trade - Embassy of Canada; Ms. Maya Bhusari, First Secretary - Embassy of Canada; Eng. Motaz Raslan



Eng. Motaz Raslan; H.E. Dr. Mohamed Maait



Amb. Raouf Saad; Consul Rwak Shalghein, Embassy of Syria; Ambassador Bassam Darwish; H.E. Counselor Adly Hussein; H.E. Dr. Ali El Saeidi, Former Minister of Industry and Technological Development; Mr. Abdel Salam Al-Gabaly



Ms. Rania Wagdy; H.E. Dr. Mohamed Maait; Eng. Motaz Raslan



H.E. Dr. Mohamed Maait; Eng. Motaz Raslan



The Panelists



Tam Oilfield Services Guests



Ms. Rania Wagdy; H.E. Eng. Khaled Negm, Former Minister of Communications and Information Technology



The Panelists & the Attendees



The Panelists



Sadat Group Guests



(Q&A) Mosaab Abdel Raouf, General Manager- Rosettacorp



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“The State’s Efforts to Empower Women and the Most Important Gains”



Ms. Rania Wagdy, Executive director - CEBC & ECIC; Ms. Heba Roushdy, Head of Conferences, Training and External Relations Department - CRCICA

The file of women's empowerment witnessed an unprecedented boost during the past seven years and received great support from the political leadership, to continue efforts and initiatives in order to expand women's participation in all fields and to allow them to occupy all leadership positions politically, economically & judicially; believing in their ability to give and participate in building the new republic and achieving sustainable development. However, despite Egypt's progress in many reports and indicators of women's empowerment, there are some challenges that it still faced by some sectors, especially the labor market.

In this convention, Canada Egypt Business Council and the Egyptian Business Council for International Cooperation had the honor to host H.E. Amb. Nabila Makram; Minister of State for Emigration and Egyptian Expatriates' Affairs & Dr. Maya Morsy; President of Egypt's National Council for Women & Deputy Feby Fawzy; Senate Procurator moderated by Mayan Raslan; Head of the Women's Committee in CEBC & ECIC discussing the topic "The State's Efforts to Empower Women and the Most Important Gains".

In the opening remarks Eng. Motaz Raslan; on behalf of CEBC & ECIC; was pleased to welcomed our dear

distinguished members, guests, ambassadors, the followers of the meeting via online live streaming; Despite our conviction and our strong belief in the words of the poet Gibran Khalil Gibran "Nations are not built and civilizations are not built except on the shoulders of women," but we must admit that the Egyptian woman, for many decades, has been absent from the picture, has been marginalized and her role in society has been reduced, and she has not been given the position she deserves and has not taken her rights And its fair share but if we ask ourselves how was the situation of women before the June 30 revolution and their conditions today, certainly the difference between the two answers, all indicators and numbers confirm that Egypt has made a way for women to enhance their role to participate in all fields, and it can be said that this era is the golden age for Egyptian women; Where it achieved unprecedented leaps and historical levels in the rates of representation and participation in various sectors of society, and indicators and statistics are the best evidence of these gains made by women during the past seven years. I recall from them the declaration of 2017 as the year of Egyptian women in a precedent that did not occur in the history of Egypt and the launch of the national strategy to empower Egyptian women in 2030 so

that Egypt would be the first country in the world to launch this strategy in line with the sustainable development goals.

Add to this the increase in the percentage of women ministers in the government to 25%, compared to only 6% in 2015, which is the highest percentage ever in the history of Egypt. Its percentage in the House of Representatives reached about 27% and in the Senate 12.5%, and the percentage of female conservative representatives jumped to 31%. This is in addition to the arrival of women in jobs government for more than 45% for the first time in the history of Egypt

Ladies and gentlemen, the audience, the matter did not stop at these gains. Rather, efforts and initiatives are continuing to further empower and enhance the role of women in society to benefit from their capabilities and energies to the extent that I see that the term empowering women may disappear after a few years after they became an essential and indispensable partner in building the new republic.

Finally we are pleased to welcome the guests of our symposium today to talk about the state's efforts to empower women and the most important gains, and we thank them for accepting the invitation and our participation in the dialogue on this important issue then he gave the floor to Mayan Raslan; Head of the Women's Committee in CEBC & ECIC.

Mayan Raslan; Head of the Women's Committee in CEBC & ECIC said that the Egyptian woman was able to prove her presence in all positions inside and outside Egypt, as she held many positions as a judge, mayor, and many other positions. We are proud of the Egyptian woman. She saluted all doctors and nurses for their role in combating the "Covid 19" epidemic, in addition to their role in education, and support for husbands.

H.E. Amb. Nabila Makram; Minister of State for Emigration and Egyptian Expatriates' Affairs, Dr. Maya Morsy; President of Egypt's National Council for Women & Deputy Feby Fawzy; Senate Procurator; the three women leaders' said that Egyptian women are living their golden age thanks to the political will of the country's leadership, which has provided all support to women, believing in their role and ability, and in safeguarding their dignity and rights. Adding the percentage of women's participation in the House of Representatives reached about 162 seats,

which they did not obtain before, in addition to her holding some leadership positions as ministers, and she held 8 ministerial portfolios, in addition to her assumption of the position of a judge in the Public Prosecution. They added that the new republic does not differentiate between men and women, and we are all proud that we are part of it; saying that the Egyptian state's interest in women does not stop only when they assume political and leadership positions, nor does it stop for women who hold positions, But the state directs support to all levels and different segments of society.

They also saluted the iron woman, Dr. Fayza Abul-Naga, the first woman to hold the position of National Security Adviser, and Dr. Moushira Khattab, the first woman The National Council for Human Rights is chaired by Dr. Ghada Wali, Assistant Secretary-General of the United Nations and Director of the United Nations Headquarters in Vienna, and to the artist, Laila Taher, and all the women leaders in all the sites, explaining that President Sisi cares about women wherever they are, and has received the simplest women fighters in the presidential palace, and is keen and keen on any tour to listen to the women who happen to pass by them and that he spoke for a long time to the participants In the exhibition Our Heritage during its recent inauguration, as women participated in an unprecedented proportion in creative handicrafts, as Egyptian women have enjoyed creativity and innovation since ancient times. They added that the President is also concerned with women in Upper Egypt, Bahri, the Canal governorates and the borders.

Deputy Feby Fawzy; Senate Procurator revealed that the number of registered Egyptians abroad is about nine and a half million, but the actual number is greater than that, not a failure of the Ministry of Foreign Affairs or the state authorities in The census, but because some Egyptians abroad did not previously have confidence in those who collect their data, and therefore did not register themselves with embassies and consulates, let alone the new generation who was born abroad.

Amb. Nabila stressed the state's interest in all categories of Egyptians abroad, with special attention being paid to the second and third generations, because they can be exposed to brain deformation and distortion of awareness, and said that she organized, in cooperation with the Ministry of Defense and Nasser Academy, trips for young people studying abroad to several civilian and military sites to know the truth of what is happening in Egypt. Their



H.E. Dr. Nabila Makram, Minister of State for Emigration and Egyptian Expatriates' Affairs; Eng. Motaz Raslan, Chairman - CEBC & ECIC



(Q &A) Dr. George Ishak

country developed, and in one of them accompanied them to the thunderbolt, to know the nature of their country's army and how it always prepares to provide safety for our people, and they saw how the individual thunderbolt trains, and eats snakes after removing their poison and grilling them, and the enthusiasm of students in Australia reached the point that they wanted to try eating the snake and I did with them that.

Dr. Maya Morsi; head of the National Council for Women, said that after the June 30 revolution, women witnessed economic empowerment and life development, thanks to the wise political will, which is still striving to give the mother, sister and wife all due rights. She stressed that in the direction of providing full support to women, including social protection and economic empowerment, in addition to fighting bullying & that we live in a golden age for women, in which they held many positions in all fields.

Dr. Maya explained that after more than 70 years, women were able to enter the field of prosecution, under the guidance of President Abdel Fattah El-Sisi, to assume the position of judge in the Constitutional Court, and President El-Sisi was the first to fulfill women's dream of empowering them in the Public Prosecution.

Then the session was opened for questions and answers where many questions and suggestions were discussed and many attendees praised the ongoing efforts of the State's Efforts to Empower women.



(Q &A) Dr. Hany Neamatalla



(Q &A) H.E. Ahmed Darwish



(Q &A) Eng. Ali Eissa



(Q &A) Dr. Effat El-Sadat



H.E. Mohamed Elorabi; H.E. Dr. Nabila Makram; Dr. Maya Morsy,
President of Egypt's National Council for Women; H.E. Ahmed Darwish



The Panelists



Mr. Ashraf ElAttal, CEO - Middle East Grains (Midgrain); H.E. Khaled Negm - Former Minister of Communications & Information Technology; Eng. Ali Eissa, Chairman - Egyptian Businessmen's Association (EBA)



Ms. Rania Wagdy; H.E. Dr. Nabila Makram



Eng. Motaz Raslan



Ms. Lamise Negm Guests



F. E. B. P. R Development & Consultancy



The Attendees



Part from our CEBC & ECIC VIP Guests



Dr. Hany Neamatalla; Mrs. Paula Saad, Amb. Raouf Saad, Senior Assistant to the Minister- Ministry of Foreign Affairs; Amb. Sergei Terentiev, Ambassador of the Republic of Belarus; Gen. Atef Yacoub, Former Head of Consumer Protection; Ms. Sabine Kroissenbrunner , Deputy Head of Mission - Austrian Embassy ; Mr. George Ishak, Politician and Intellectual Thinker; Amb. Han-Maurits Schaapveld, Ambassador of the Royal Netherlands - Egyptian Businessmen's Association (EBA)



Dr. Maya Morsy



Dr. Mayan Raslan



Tam Oil Field Services Guests



H.E. Coun. Adly Hussein; H.E. Mohamed Elorabi, Al Motamar Party; H.E. Dr. Nabila Makram; Eng. Motaz Raslan; Dr. Hany Neamatalla , Profession: Head Intensive Care Ministry Health - Capital Clinic



H.E. Hazem Attiatallah , Former Governor of Fayoum; H.E. Coun. Adly Hussein; H.E. Mohamed Elorabi; Dr. Maya Morsy; H.E. Dr. Nabila Makram; Ms. Lamise Negm, Vice President - Citibank; H.E. Ahmed Darwish; H.E. Mohamed Elorabi



Eng. Motaz Raslan



Deputy Feby Fawzy



The Panelists



Automobile & Touring Club of Egypt

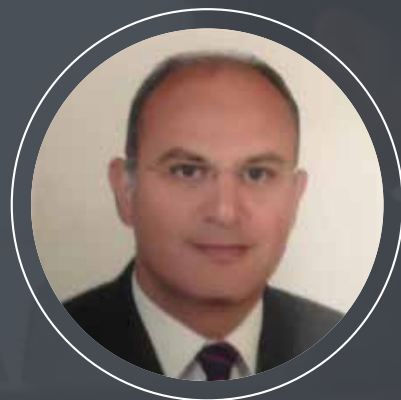


(Q &A) Gen. Atef Yacoub



Deputy Feby Fawzy, Senate Procurator; Eng. Motaz Raslan; H.E. Dr. Nabila Makram; Dr. Maya Morsy; Dr. Mayan Raslan ,Vice President- SpeedoTrans Co.

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Founding Partner
"Zeineldin, Fayek & Partners Legal Advisors"



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Consultant for Quality & Strategic
Developmen
'Children Cancer Hospital 57357



Mr. Osama Badawi
Managing Director
El Nasr Glass & Crystal Co.



Dr. Mohamed Moustafa Elhosary
Chairman
Alhosary for Import & Export
and Trade Agencies



Mr. Ahmed Gad El Sabry
'Cairo Foreign Press Association



Ms. Eman Mahmoud Desouky
Chairman
E.M.D Events Management L.L.C

CEBC MEMBER'S BIRTHDATES DECEMBER 2021



SUN	MON	TUE	WED	THU	FRI	SAT
			1 	2 	3	4
5	6 	7	8	9 	10	11
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26	27	28 	29	30 	31	

1-Dec
Ms. Loula Zaklama
President and Managing Director
RadaResearch and Public Relations Co.

2-Dec
Mr. Osama Badawi
Managing Director
El Nasr Glass & Crystal Co.

6-Dec
Eng. Karim Atalla
Managing Director
Interconsult

Mr. Mohamed Adel Nour
Managing Partner
Nour Law Office

Eng. Motaz Raslan
Chairman
Raslan Group

15-Dec
Mr. Tarek Mohamed Roushdy
Vice President of MEA Region
Environmental Solutions

16-Dec
Mr. Mohamed Ismail Manzour
President & CEO
Assalam for Petroleum Services

17-Dec
Eng. Hussein Fouad El Ghazzawy
Executive Vice President - Middle East and
North Africa
Eurasia Oil Services

22-Dec
Mr. Sarwat Abd El-Shahid
Chairman and Founder
Sarwat A. Shahaid Law Firm

24-Dec
Mr. Mohamed Ashraf Gohar
Chairman
African Paints

28-Dec
Mr. Mohamed Hammam
Mr. Mohamed Hammam
Sigma Capital Holding

30-Dec
Ms. Ola Ahmed Hassan
Senior Vice President & Executive Director
Engineering & Trading Group (Entrag)

Mr. Hassan Ghanem
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Housing and Development Bank

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SUN	MON	TUE	WED	THU	FRI	SAT
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23/30 	24/31 	25	26	27	28	29 

3-Jan
Eng. Shams El Din Mohamed
CEO
Gulf Property Development

4-Jan
Amb. Raouf Saad
Senior Assistant to the Minister
Ministry of Foreign Affairs

5-Jan
Eng. Mohamed El Abagy
CEO
DAR Designs

Mr. Mohamed Ahmed Shoukr
Sales Manager
Arcosteel-Arab company for special steel

Ms. Manal El Jesri
Manager, Public Affairs
The Egyptian Methanex Methanol Co.
(EMethanex)

6-Jan
Eng. Afifi Ahmed Afifi
CEO & Managing Director
Protrade

7-Jan
Eng. Karim Atalla
Managing Director
Interconsult

Ms. Shahd El Sadat
Vice President Business Development
Sadat Group

Dr. Effat El Sadat
Chairman
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10-Jan
Mr. Ahmed Amin Eldery
Member of the Board of Directors
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13-Jan
Mr. Magdy Moris Habib
Managing Director
Anasia Egypt For Trading

Eng. Tarek El Hemaily
Chairman
Telecom and Technology Company
"TeleTech"

Dr. Samir El-Naggar
Chairman
DALTEX

14-Jan
Mr. Ashraf Iskandar Helmy
El Gamal President & Managing Director
Pyramid Oilfield Supply Co. (POSCO)

16-Jan
Mr. Mokhtar Abou-Basha
Chairman
Maba Group

18-Jan
Mr. Mahfouz Matta Nasralla
Managing Director
Prima Elios for Electrical Industries S.A.E.

29-Jan
Dr. Maram Naeim
Professor of Economic
CIC University

Dr. Monir Reda Kamel
Managing Director
Consulting Center of Civil Engineering
CiviTech

30-Jan
Mr. Ahmed Gamal Abou Ali
Partner, Attorney at Law
Hassouna & Abou Ali Law Firm

31-Jan
Mr. Marwan Hammad
Owner (of Hammad Co.)
Tam Oilfield Services

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FOR INTERNATIONAL COOPERATION
مجلس الأعمال المصري للتعاون الدولي



“Empowerment of Egyptian Women .. A Key to Effective Development”