

THE EGYPTIAN COUNTERFOR SUSTAINABLE DEVELOPMENT (ECSD) AS A NON-FOR-PROFIT, NON-GOVERNMENTAL ORGANIZATION IS COMMITTED TO FOSTER THE ECONOMIC AND BUSINESS RELATIONS BETWEEN EGYPT AND COUNTRIES WITH NO JOINT BUSINESS COUNCILS/CHAMBERS TO PROMOTE THEIR ACTIVITIES IN EGYPT. ECSD WORKS ON ENHANCING BILATERAL ECONOMIC AND BUSINESS RELATIONS THROUGH INTRODUCING NEW MARKETS AND

BUSINESS OPPORTUNITIES TO ENSURE

SUCCESSFUL WIN-WIN COLLABORATIONS.

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MESSAGE FROM THE CHAIRMAN

Due to the success achieved by the Egyptian Council for Sustainable Development's first and second missions that took place to Georgia and Armenia then to Belarus and Lithuania, in contributing towards enhancing the trade relations between Egypt and these important countries, and since we were able to achieve our goals effectively; this led us to organize our third mission and this time to Finland and Estonia.

Our members had the desire to participate and get the wheel of production turning and it is indeed the time we draw our own roadmap to the future, a parallel economic roadmap to the markets of the future.

The mission aimed at opening new and more of those nontraditional markets before the Egyptian products through meeting our members' counterparts and potential clients as well as political figures and decision makers in those two vibrant countries.

We believe that ECSD is still to achieve new horizons of cooperation and success stories to share through the way while helping its members discover and penetrate these promising markets.

As some say "it is not important to just create opportunities, what is important is how you make use of them". We tried to make the best out of this mission and I will leave this report in your hands to delve into its pages sensing the efforts and cooperation between the council and the very prominent embassies of Finland and Estonia in Egypt and other key partners in Egypt, Finland and Estonia who helped turn this mission into a success.

Motaz Raslan

MESSAGE FROM THE CHAIRMAN

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Formation & Objectives

For the third time in a row the Egyptian Council for Sustainable Development (ECSD) is contributing towards enhancing bilateral trade relations between Egypt and countries abroad. After two successful trade missions to Georgia and Armenia, Belarus and Lithuania, the initiative continued this year with a new mission to Finland and Estonia.

The initiative to organize trade missions, which originated by the Egyptian Council for Sustainable Development (ECSD) was launched in 2013 as a non-profit NGO committed to foster the relations between Egypt and other countries, especially those that do not have joint business councils with Egypt.

Through it, the ECSD aims at opening nontraditional markets before the Egyptian products through organizing promotional missions, holding meetings and events to revitalize investments, hence support Egyptian exports as well as help raise growth rates.

ECSD aims to aid its members discover and penetrate these promising markets and through its activities it acts as a catalyst for transformation in international trade and investment relations with Egypt.

FORMATION & OBJECTIVES

ECSD Activities

Events

ECSD hosts more than 12 monthly events throughout the year presenting a great networking opportunity to interact with prominent figures from different business sectors. Events include luncheons, dinners and roundtable discussions.

Business and economic conferences or breakfast briefings can be organized on the occasions of visiting dignitaries and officials to Egypt to meet with government officials and the business community.

Foreign delegations

ECSD is delighted to meet and organize events with different delegations visiting Egypt. Upon coordinating with related embassies, ECSD can organize those events with an aim to increase trade and investment opportunities as well as providing awareness and exploring new business opportunities.

One-on-one Business Meetings

ECSD can work closely with the related embassies to hold one-on-one business meetings, with premium business counterparts. Those meetings serve to introduce new companies to rapidly expanding business markets, presenting the private sector's business visions and exploring potential areas of cooperation.

Trade Missions

ECSD Trade missions to other countries represent a cornerstone of ECSD's proactive approach. These missions incorporate the Egyptian community from various sectors. There are also representatives of different concerned ministries and government officials. The goal of our missions is to portray the business atmosphere in Egypt to abroad, and vice versa, in order to find approaches to increase bilateral trade.

Trade Missions' objectives

- Update the government officials, policy makers, think tanks as well as the business community in the visited countries with the recent economic, administrative and political changes taking place in Egypt in an attempt to explore potential sectors of cooperation.
- Promote Egypt's success and recent government incentive packages in order to support investment in Egypt.
- Exchanging experience with the counterparts in the visited countries.
- Developing a positive exchange of culture and research to boost trade and investment relations.

Trade Mission to Finland & Estonia

AGENDA

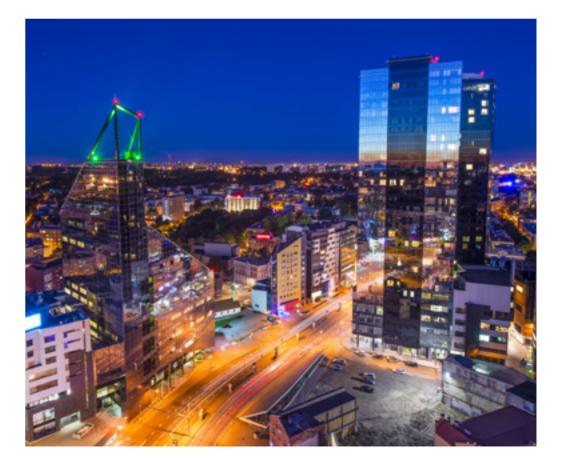
Finland

- Meeting with Ambassador Tuula Yrjölä The Ambassador of Finland in Egypt
- Presentation attended by delegates about Investment in Finland, Visit Finland & Export Finland.
- Business to Business meetings with Finnish Companies and the delegates.
- Meeting with H.E. Mr. Matti Anttonen, Vice-minister and Under-Secretary of State for External Economic Relations.
- Delegation Visit to Espoo Innovation Garden Innovation Experience Center



Estonia

- Visit of the delegation to the Estonian Chamber of Commerce and Industry (ECCI).
- Business to Business Meetings with Estonian Companies and the delegated.
- Dinner for the delegates with Mr. Lauri Luik member of the parliament of Estonia & Ms. Piret Treiberg – Head of Enterprise Division.
- Visit of the delegations to E-Estonia.
- Visit of the delegations to Port of Tallinn.



SECOND DESTINATION FINLAND



GENERAL OVERVIEW



LOCATION

Finland is located in the Northern Europe



AREA

338,15 thousand km2



CAPITAL

Helsinki, the capital of Finland, is a vibrant seaside city of beautiful islands and great green parks.



BORDERING COUNTRIES

Bordering the Baltic Sea, Gulf of Bothnia, and Gulf of Finland, as well as Sweden, Norway, and Russia, Finland is the northernmost country on the European continent. Although other countries have points extending north, virtually all of Finland is north of 60 degrees north latitude.



FORM OF GOVERNMENT

Presidential Republic



POPULATION

5 million 500 thousand



NATIONAL CURRENCY

EURO (€



GDP (2014)

Finland was worth 270.67 billion US\$



GDP PER CAPITA

25,832 US\$



EXPORTS

Renewable Energy, Health Care, Information and Communication Technology (ICT), consumer electronics, Sauna, Dish-drying cupboard, Graphic Papers, Reflectors, Nokia Mobile Phones, Video Games (Angry Birds), Marimekko, Linux, The Moomins, Clean water, Artek Stool 60 by Alvar Aalto, Fiskars orange-handled scissors.





TOP FINNISH CORE PRODUCTS

- Graphic Papers
- Nokia Mobile Phones
- Video Games (Angry Birds)

- 10. Clean water
- Artek Stool 60 by Alvar Aalto
- 12. Fiskars orange-handled scissors.























BUSINESS MEETINGS



Application for funding through the establishment of a company requires careful planning and financial accounts.

Determines the funding requirements of both Finnvera can serve as the only body that provides funding or whether there is a need also to other sources of financing and self-sufficiency.

Banks are often the first choice for many of the applicants in such cases, part of the guarantees (Start security) may be the right solution. Start in the framework of the order of quarantee, the Bank provides guarantees for Finnvera request on your behalf.

Funding requirements usually becomes clear when you set up a plan of action for your company. You can put action plans and performance using electronic tool provided in my enterprise Finland service. There is also a need for these plans as attachments request funding to Finnvera.



Honka

Honkarakenne is a Finnish company that manufactures log homes. As of 2006, Honkarakenne employed about 400 people, most of them working in Finland where the company has four factories.

it may sound like a cliché, but the truth is that Honka is a company that has literally been carved out of wood. Everything we do, everything we are, and everything we build is crafted with wood from Finland's lush forests. Wood gives us both the inspiration and raw materials we need to build log houses that become dream homes.

Of course the secret to our success isn't just the fine materials we use to build Honka houses. It's the skills of our experts, the pride they take in their work and our strong sense of direction in everything we do – whether it's architecture, product development or creating cutting-edge production solutions. So have a read through and learn how logs become houses and houses become homes.

OTIMBERHIRSI OY

Timber-Hirsi Oy

Timber-Hirsi Oy is specialized in designing and producing buildings made of square logs. We use high quality Finnish whitewood supplied to special order from reputed sawmills. The entire quality chain is built to meet the requests of our export customers and we design the structures to suit each market area.

Our engineering software is the Finnish VERTEX with its visualizations. The software is compatible with our automated Hundegger production line.

We surprise our customer positively with an unusually high quality and level of service because our goal is a long-lasting, permanent, and developing customer-ship.

BUSINESS MFFTING



Suntrica

Powered by the Sun

Suntrica Ltd from Finland is the leader in portable, flexible and high-efficiency solar charging solutions. Since 2006 we have been designing, contract manufacturing and marketing easy-to-use personal solar chargers for use with portable battery-powered devices. Chargers converting ambient solar energy into usable electrical energy can provide an unlimited source of power for personal electronic devices.

Ecological and sustainable values

Suntrica's products provide an ecological response to the mobile consumer electronics charging challenge in developing markets having limited access to electricity. We are committed to decreasing the world's carbon footprint and thus reducing the effects of global climate change. Our goal is to provide environmentally friendly solutions to improve the operating time of products that change our everyday lives.

High-quality R&D and innovative design

Suntricass solar chargers are a combination of high quality Finnish research and development and innovative design work.

Our modern component technology together with continuous R&D work enables us to provide superior quality and innovative solutions for today's demanding consumer.

For us, the role of design in our solar chargers> development process has always been significant. Functionality, lightness, portability and easy of use combined with attractive and timeless design have been the leading threads throughout the product development. Suntrica>s investments in the design work have been recognized with Design from Finland diploma granted by the Association for Finnish Work.

Suntrica is committed to make the solar powered future of mobile devices a reality

FINNISH BUSINESS CHAMBER OF COMMERCE

The Finnish Chambers of Commerce and their international FinnCham network create important global connections for Finnish businesses.

We promote internationalisation, clear trade obstacles, influence international agreement systems, and support investment initiatives made by enterprises. Our networks reach all four corners of the globe. In addition, the chambers of commerce serve companies with the documentation necessary for foreign trade.

Timo Vuori, Director, International affairs, Finland Chamber of Commerce

PS The Contact Finland directory gives all the information needed for foreign companies and investors wanting to establish themselves in Finland.

THE FINNCHAM NETWORK

The internationalisation of Finnish companies requires constant work. Especially the internationalisation of small and medium enterprises must be supported by all means. The FinnCham network offers an excellent channel for this work.

The global FinnCham network connects trade associations, chambers of commerce and guilds in order to encourage the internationalisation and promote the export efforts of Finnish companies. The network reaches from China to Korea, Africa to Argentina and America. It establishes contacts between Finnish companies operating out of the country and Finnish companies that are going abroad, opens doors, and strengthens economic relations with various nations.

Via the FinnCham network a strong image of Finland is created worldwide and business contacts are established in target countries. The network also serves as a bridge from the rest of the world to Finland and helps foreign companies acquire contacts here.

BUSINESS CHAMBER OF COMMERCE

INTERNATIONALITY AND BUSINESSES

THE INTERNATIONAL COOPERATION OF CHAMBERS OF COMMERCE

The chambers of commerce are globally renowned commercial and industrial organizations. There are over 12,000 chambers of commerce in the world, each experts in their own area's business scene. Here you'll find the international chamber of commerce organizations and their local chambers throughout the world.

ARBITRATION

Finland Chamber of Commerce's Arbitration Board helps with trade-related dispute matters, even on the international level. You'll find more information in the Arbitration Board's website.

DOCUMENTS FOR FOREIGN TRADE

The chambers of commerce grant and confirm documents related to international trade. These include foreign trade documents, confirmations of commercial invoices, Force Majeure certificates, and recommendations for export companies and personnel. Find more informationhere.

FOREIGN TRADE FOLDERS

The foreign trade folders help businesses in matters related to international trade. They contain the most important and useful information to facilitate foreign trade. For more information please contact your local chamber in Finland.

MODEL CONTRACTS

The International Chamber of Commerce's (ICC) model contracts help companies draw up foreign trade-related contracts quickly and safely. You can find model contracts that fit your business's needs from the website of ICC's Finnish branch.

TRAINING

The chambers of commerce organize versatile training regarding international affairs. You'll find more information on training by visiting your local chamber of commerce website.

NETWORKS

FinnCham: The global FinnCham network gathers up trade associations, chambers of commerce and guilds in order to encourage the internationalisation and promote the export efforts of Finnish companies. The network reaches from China to Korea, Africa to Argentina and America.

FINNCHAM CO-OPERATES WITH TEAM FINLAND.

The Team Finland network got off to its official start on 1 February 2013. The network's main task is to promote Finland's economic interests and country brand throughout the world. The network abroad, consisting of 72 local teams, plays a key role in its operation. Each local team gathers together the Finnish authorities, publicly funded organizations, and other central actors representing Finland in the particular country.

FINLAND EGYPT RELATIONS

FINLAND RECOGNISES EGYPT

Finland recognised Egypt on April 8, 1922 and in the same year an honorary consul representation was established in Alexandria. The relations between Finland and Egypt were straightforward but communication was rather insignificant and was restricted to shipping in Alexandria. In 1930 the countries signed a temporary trade agreement. Trade relations were boosted when the ship, Suomen Joutsen, sailed to Egypt in December 1933 to showcase an export exhibition.



Ambassador Atle Asanti with President Gamal Abdel Nasser.

In 1939, Consul General Ernst Sohlberg was appointed to one of the most important junctions of the eastern Mediterranian, Alexandria, but the posting lasted only for two years. The World War II changed the political situation and in January, 1942 Egypt terminated the diplomatic relations with Finland. The embassy of Sweden represented Finland's interests during the war.

After the war the diplomatic relations were re-established in February 15, 1947. However, it took eight years before Ambassador Asko Ivalo was side accredited from Rome to Cairo. In 1956 Finland's participation to the aftermath of the Suez Crisis was central as Finland sent in peacekeepers to the region.

EMBASSY IS ESTABLISHED IN

The relations between Finland and Egypt were taken to a new level in 1959 when the mission chancellery known as the commercial department was promoted to an Embassy on July 1, 1959. The first designated Ambassador in Cairo was Atle Asanti who presented his credentials in October 1, 1959. In September 1959 the Embassy moved to its permanent premises at 2 Aicha El Taimouria, Garden City and a villa as a residence for the Ambassador was bought in 112 El Nil Street, Dokki. The Embassy immediately began establishing relations with the local officials, diplomatic corps, businesses and the press.

TRADE RELATIONS AND PEACEKEEPING

The beginning of the 1960's was the time of regularizing the operations of the embassy. Trade relations developed positively and tourism from Finland to Egypt grew slowly. In April 1963 the Embassy moved to new premises in the district of Zamalek to 2 Malek El Afdal Street where it operated till the year 1981. In 1965 Finland and Egypt signed an agreement preventing double taxation.



Ambassador's residence on El Nil Street.

In January 1967 president Urho Kekkonen visited Egypt. The visit of the Finnish president got a lot of positive publicity in the media and stimulated the countries interest to one another. Several economic delegations traveled from Finland to Egypt in order to explore possibilities for cooperation in the field of trade and culture. However, the growing political instability of the Middle East hindered the development of the economic relations. After disengaging the military operations, Finland distinguished in peacekeeping activities which earned the gratitude and appreciation of Egypt.

The trade relations started reviving again with forestry products, sawn timber, paper and cellulose constituting the bulk of the trade. Egypt was the most important export country in Africa for Finland. The first visit of the Minister of Foreign Trade took place in 1971 when Olavi J. Mattila travelled to Egypt.

AND DEEPENING COMMUNICATION

The development cooperation between Finland and Egypt started in 1975, when the funds were used to the electrification of six rural villages carried out by Nokia Oy. Egypt was chosen to be the country of agenda of development cooperation in 1980 and the main branches of the cooperation were agriculture and food industry, industrial, energy and infrastructure projects as well as telecommunication and healthcare.

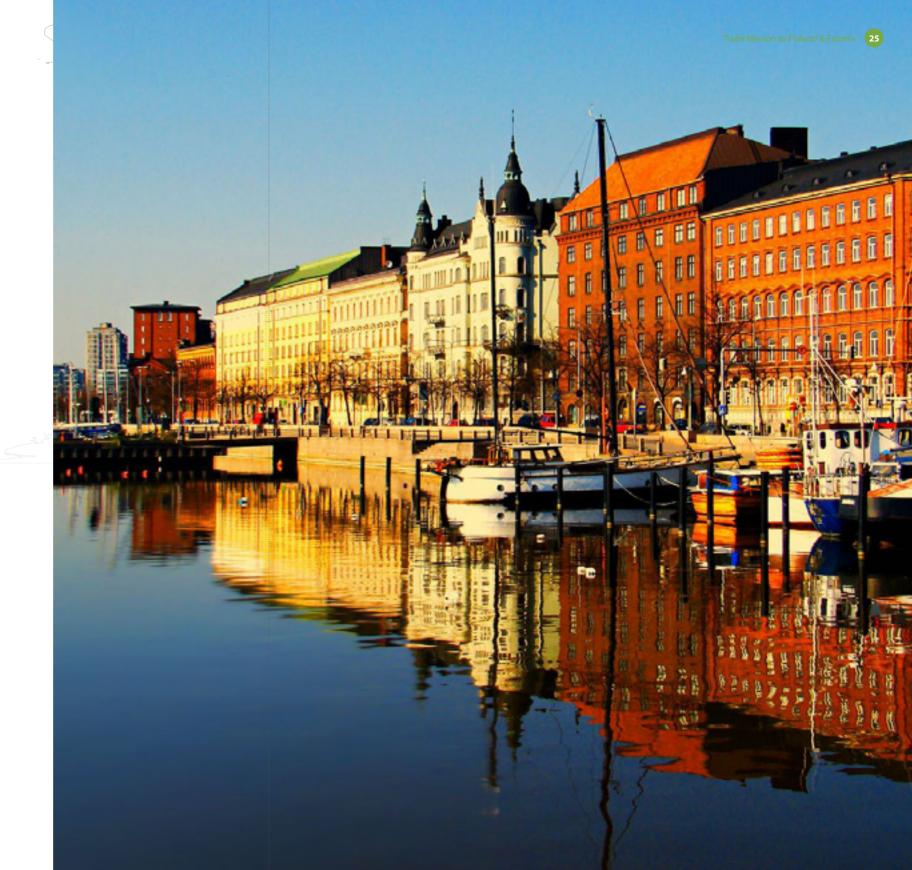
In January 1977 Keijo Korhonen was the First Minister of Foreign Affairs to visit Egypt. Two months later C.G. Aminoff, the Minister of Foreign Trade, came to Egypt to sign an agreement concerning economical, industrial and technical cooperation.

Egypt became an important tourist destination for Finns. In October 1979 an air traffic convention was signed and a month later flights between Helsinki and Cairo were established. In 1980 the countries signed an agreement on protection of investments and three years later a cultural agreement was concluded.



Finnish Embassy on Malek El Afdal Street. The Embassy of Finland operated on El Kamei Mohamed Street in Zamalek between 1981 and 1989 before moving to the current location.

i intition in Exposit mission in G	
Mr. Asko Ivalo (Rome)	1954 - 1959
Mr. Atle Asanti	1959 - 1962
Mr. Osmo Orkomies	ິ 1962 - 1966
Mr. Soini Palasto	1966 - 1969
Mr. Pekka Malinen	1969 - 1974
Mr. Joel Pekuri	1975 - 1978
Mr. Björn-Olof Alholm	1979 - 1980
Mr. Olli Auero	1980 - 1984
Mr. Mauri Eggert	1984 - 1987
Mr. Antti Hynninen	1987 - 1989
Ms. Elisabeth Tigerstedt-Tähtelä	1990 - 1992
Mr. Garth Castrén	_1992 - 1997
Mr. Aapo Pölhö	1998 - 2002
Mr. Hannes Mäntyvaara	2002 - 2005
Mr. Hannu Halinen	2005 - 2009
Mr. Roberto Tanzi-Albi	2009 - 2013
Ms. Tuula Yrjölä	2013



FIRST DESTINATION ESTONIA



GENERAL OVERVIEW



LOCATION

Located in northeastern Europe



AREA

45,34 thousand km², There are more than 1,400 natural and artificial lakes in Estonia



CAPITAL

Tallinn is the capital and the administration center and the oldest city of north Europe.



BORDERING COUNTRIES

Bordering the Baltic Sea on the west, the Gulf of Finland on the north, Latvia on the south, and Russia on the east, Estonia has an area of 45,226 square kilometers (17,500 square miles), smaller than New Hampshire and Vermont combined. The capital, Tallinn, is situated on the Gulf of Finland; other major cities include Tartu, Parnu, and Narva. Estonia is the smallest of the Baltic countries (the others being Latvia and Lithuania) that emerged as independent republics when the Soviet Union dissolved in 1991.



FORM OF GOVERNMENT

Presidential Republic



POPULATION

1 million 300 thousand



NATIONAL CURRENCY

EURO (€)



GDP (2014)

Estonia was worth 20 billion US\$



GDP PER CAPITA

18,424 US\$



EXPORTS

Machinery & Equipment's, timber, paper, furniture, light industry products, food products, electricity, metal products.





ESTONIAN ECONOMY IN NUMBERS

(last updated: 18.09.2015)

KEY FACTS

- Currency: from 1 January 2011 Estonia is member of eurozone and the currency in Estonia is euro.
- Estonia became the OECD's 34th member country on 9 December 2010.
- Tax system: 20% flat income tax, reinvested corporate profit is tax free; 20% VAT

INTERNATIONAL CREDIT RATINGS

- Moody's: A1, outlook stable (July 2015)
- Standard & Poor's: AA-/A-1+, outlook stable (June 2015)
- Fitch: A+, outlook stable (May 2015)

ESTONIAN

KEY INDICATORS

	01/20 20						*.
	2008	2009	2010	2011	2012	2013	2014
Population as of 1 January (million)	1.34	1.34	1.33	1.33	1.33	1.32	1.32
GDP at current prices (billion EUR)	16.5	14.1	14.7	16.7	18.0	19.0	20.0
Real growth of GDP (%)	-5.4	-14.7	2.5	7.6	5.2	1.6	2.9
GDP per capita at current prices (EUR)	12 353	10 600	11 054	12 556	13 613	14 427	15 186
GDP per capita (PPS) (EU-27=100)	69	62	63	68	71	73	73
Annual FDI (million EUR)	1 249.1	1 324.1	772.9	700.5	1 221.4	416.4	740.9
FDI position, as of 31 December (million EUR)	11 101	10 996	11 442	12 311	14 193	15 194	15 895
FDI position per capita, as of 31 December (EUR)	8 284	8 206	8 603	9 256	10 671	11 511	12 042
Consumer price index compared to previous year (%)	10.4	-0.1	3.0	5.0	3.9	2.8	-0.1
Unemployment rate** (%)	5.5	13.8	16.9	12.5	10.2	8.6	7.4
Average monthly wage (EUR)	825	784	792	839	887	949	1 005
Current account balance (% of GDP)	-8.7	2.5	1.8	1.4	-2.5	-1.4	-0.1
Deficit (-)/Surplus of general government (% of GDP)	-2.7	-2.2	0.2	1.2	-0.2	-0.2	0.6
Export (billion EUR)***	8 470	6 487	8 743	12 003	12 521	12 297	12 083
Import (billion EUR)***	10 896	7 270	9 268	12 727	14 097	13 891	13 735
Trade balance (billion EUR)***	- 2 426	- 783	- 525	- 724	- 1 575	- 1 593	- 1 651
General government consolidated dept (% of GDP)	4.5	7.0	6.5	6.0	9.7	10.1	10.6

Sources: Population Register, Bank of Estonia, Ministry of Finance, Statistical Office of Estonia,

BUSINESS MEETINGS



AS Solbritt

AS Solbritt is specialized in the production of dry dairy products for babies. Using years of experience of producing a wide range of dairy products, AS Solbritt produces infant formula like adapted milk powder under its own brand named NUPPI® for healthy children and children with special dietary needs, from birth to three years.

Our brand NUPPI® is developed in accordance with EU regulations. AS Solbritt follows strictly WHO recommendations in the production and sales.

Company has a strict quality control from raw materials purchased in Europe to the finished product of the latest international standards and regulatory requirements in accordance with Codex Alimentarius and HACCP. The production is certified according to ISO 9001:2008.

AS Solbritt is granted by EU Certification because we have taken care of our regulatory obligations appropriately and have delivered notifications to authorities on time, paid the related fees, and have a valid business ID.

Applying the latest scientific and technological achievements , buying high-quality ingredients from the EU, company AS Solbritt manufactures products for the most demanding and sensitive consumers.



Corporate Governance statement for GK African Trading Company Limited

2015 CORPORATE GOVERNANCE STATEMENT

INTRODUCTION

This Statement sets out the key corporate governance principles adopted by the Directors in governing GK African Trading Company Limited ("GKATC") and reflects the corporate governance policies and procedures which applied during the financial period ending 31 December 2015. We continue to review and enhance our corporate governance policies and procedures.

GKATC'S APPROACH TO CORPORATE GOVERNANCE

Corporate governance is the framework of rules, systems, processes and relationships by which the company's business is conducted, directed and controlled. The Board has the responsibility for ensuring GKATC is properly managed so as to protect and enhance shareholders' interests in a manner that is consistent with the company's responsibility to meet its obligations to all stakeholders. For this reason, the Board is committed to applying appropriate standards of corporate governance across the organisation.

BUSINESS MFFTINGS

GOVERNANCE PRINCIPLE 12 LAY SOLID FOUNDATIONS FOR MANAGEMENT & OVERSIGHT

4.1 The Role of the Board

The company's Constitution vests management and control of the business and the company's affairs in the Board. During the year the Board considered the functions reserved for the Board. In summary the Board's accountabilities and responsibilities include:

- Providing a leadership role to the company
- Representing shareholders and effectively translating the market's needs and aspirations into future direction.
- Balancing the diversity of market views to develop an overall future strategy
- Providing overall stewardship of the organisation and ensuring that sound financial management and accountability are achieved in relation to market finances.
- Reviewing and approving policies, goals, targets and budgets
- Monitoring business performance and ensuring that appropriate mechanisms are in place to deal with the prompt handling of concerns.
- Improving shareholder value and working with others to achieve benefits for shareholders.
- Having an awareness of the statutory obligations imposed on Board members and ensuring there are appropriate standards of corporate governance.

i) Practicing and exhibiting the company's values (which include a customer focus, shareholder value, communication & cooperation, compliance with the code of conduct and internal controls, encouraging leadership & innovation, management by fact, providing a safe & healthy workplace and teamwork)

Responsibility for day to day management and administration of the company is delegated by the Board to the CEO.

4.2 Board Committees

To assist it in carrying out its responsibilities the Board has in place several committees and special groups including the:

- Audit and Governance Committee
- Remuneration Committee
- Finance Committee
- · Constitution Committee
- Master Planning Sub Committee
- Operations and Leasing Committee

All of these bodies have written charters and their purpose is to make recommendations to the Board. Copies of committee minutes are circulated to all Board members and each committee chairman reports findings together with any recommendations to the full Board at its next meeting.

4.3 The Role of the CEO

Khamis Rashid was appointed CEO of the company in 2015. Directors have determined that the Board should be independent of management. Accordingly the CEO is not a member of the Board. The CEO is reports to the Chairman of the Board and is accountable to the Board for the following functions:

- Leadership and management of the organisation
- Provision of strategic input to the Board's planning process
- The implementation of the corporate, business and strategic plans
- Financial management of the company
- Policy development
- Business development
- Project management
- Overseeing market operations and provision of services to stakeholders
- Developing and maintaining market rules

4.4 Evaluating the CEO

The CEO's performance is evaluated annually by the Remuneration Committee against a range of key performance indicators and targets. The Committee makes a recommendation to the Board on the CEO's remuneration which is based on both performance and external market data. The CEO's has a current position description and a letter of appointment which describes his term of office, duties, rights and responsibilities and entitlements on termination.

GOVERNANCE PRINCIPLE 2: STRUCTURE THE BOARD TO ADD VALUE

5.1 Board Expertise, Size and Composition

The Board has a broad range of relevant skills, experience and expertise to meet its objectives. It is comprised wholly of non executive directors and has an independent chairman. The Board's structure is determined by GKATC's Constitution. While the Constitution allows for executive directors to be appointed, the Board has determined that a Board comprised solely of non executive directors provides for the most robust corporate governance approach. The CEO attends all Board and Committee meetings. Details of each Director's qualifications, experience and special responsibilities are set out in each years Annual Report.

5.2 Nomination and Appointment of New Directors

Directors are appointed for a three year term. The Board as a whole undertakes the functions of a Nomination Committee including succession planning and the appointment and re-election of Directors. It assesses the eligibility of all nominations and also identifies people with relevant skills and expertise for nomination as independent directors. All new Directors are provided with an induction kit containing a range of relevant information.



5.3 Retirement

The Board is conscious of the benefits of board renewal. Five new Directors have joined the Board in the last two years. GKATC's Constitution specifies that all Directors must retire from office no later than the third Annual General Meeting following their last election. Where eligible a Director may stand for re-election. In the event a Director ceases being an eligible person in accordance with the Constitution they must retire from the Board.

5.4 Board Access to Records and Advice

All Directors receive regular detailed financial and operational reports from management as part of their meeting materials to assist them carry out their duties. In addition Directors are provided with unrestricted access to company records during business hours. Directors are permitted to take copies provided the access assists them discharge their duties as a Director. Any request from a Director for independent professional advice is considered by the whole Board on a case by case basis.

5.5 Director Independence and Avoidance of Conflicts

TheOany. None of the Directors have provided material professional services to the company within the last three years nor are any material suppliers or customers of GKATC or its operations. While our representative (or nominee) Directors are encouraged to bring the issues of their constituency to the Board for discussion they are aware that they have an obligation to make decisions in the best interests in the company as a whole.

In addition they are also aware that their duty of confidentiality to the company over-rides any implied obligation to report matters of company interest to their appointers. In accordance with the Corporations Act, any Director with a material personal interest in a matter being considered by the Board must not be present when the matter is being considered and may not vote on the matter. Directors must keep the Board advised, on an ongoing basis, of any interest that could potentially conflict with those of GKATC. Where a significant conflict exists, the Director concerned declares their interests in the matter to the Board and takes no part in decisions or discussions relating to them.

5.6 Chairman

Teet Järvet is the Chairman and was appointed in 2015. The Chairman is selected by the Board and is appointed for a one year term. The Chairman's role includes:

Providing leadership to the Board

Managing the Board in the discharge of its duties

Chairing shareholders meetings (including determining the general conduct and procedures to be adopted at meetings)

Being the primary point of contact with the Board and the CEO

Responding to media enquiries on behalf of the Board

The Chairman is also an ex-officio member of all Board Committees and task forces.

5.7 Board Meetings

The Board meets in full each month. In addition to the 12 scheduled Board meetings, meetings are also held throughout the year to address strategy, Board performance and other specific matters which arise. The CEO attends all Board meetings and the other managers present on relevant matters as required. Information on Director meeting attendance is included in the Directors' Report shown in each years Annual Report.

5.8 Review of Board Performance

As part of its commitment to continuous improvement the GKATC Board initiated a board performance review during the year. The review format was developed by an external facilitator in conjunction with the Board. The structured review involved the completion of a confidential questionnaire by each Board member and the CEO followed by an opportunity for a confidential individual interview with the Chairman. The review considered the role of the Board: the effectiveness with which it meets its requirements; the way it operates, interacts and makes decisions; its meeting and other administrative arrangements; Board Committees; and progress in meeting its business plan objectives.

Following the collation and analysis of the questionnaire results by the external facilitator, a formal committed period of time outside of a normal Board meeting was set aside to review and discuss the results as a Board. The review identified areas working well as well as areas for greater focus. An action plan is in the process of being implemented. The Board expects to continue to conduct a regular performance assessment.

5.9 Company Secretary

All Directors have access to the Company Secretary. The appointment and removal of the Company Secretary is a matter for decision by the Board as a whole.

BUSINESS

PROMOTE ETHICAL AND RESPONSIBLE DECISION MAKING

6.1 Code of Conduct

The Board acknowledges its responsibility to set the ethical tone and standards of the company. Accordingly it has clarified the standards of ethical and professional behaviour required of Directors and employees through the establishment of a Code of Conduct. A copy of the Code can be found on the company's website.

6.2 Trading in Company Securities

As an unlisted public company, GKATC's securities are not traded on any share trading exchange system. Information on the procedure for buying and selling company shares is provided on the company's website. Although the shares are unlisted and all transactions are subject to Board approval before they are executed, the Board believes it is prudent for the company to have a share trading policy for employees and Directors. A summary of the policy can be found on the company's web site.

GOVERNANCE PRINCIPLE 4: INDEPENDENTLY VERIFY AND SAFEGUARD INTEGRITY IN FINANCIAL REPORTING

7.1 Audit and Corporate Governance Committee

The company has an audit committee comprised of four non executive directors. It is chaired by the Deputy Chairman of the Board. The Chairman of the Board sits on the Committee in an ex-officio capacity. The CEO and the Finance Manager attend the meetings at the invitation of the Committee. The Committee has a written charter and meets at least twice a year for the release of audited statements. Its primary functions include:

To recommend the external auditor's appointment / removal and reviewing their scope of work and performance; Assist the Board oversee the risk management framework; Review, in consultation with the external auditor, internal and external audit management letters to monitor management's remedies to address deficiencies; Review the company's financial results; Report to the Board on the adherence to internal accounting policies; Review corporate governance policies and any legal and regulatory compliance issues.

7.2 External Auditor

Our current Auditors will be invited to tender for Audit services in the future.

GOVERNANCE PRINCIPLE 5: MAKE TIMELY AND BALANCED DISCLOSURE OF ALL MATERIAL MATTERS

The Board aims to keep shareholders informed about the company's state of affairs and progress through the distribution of the Annual Report. The company also sends all shareholders the half year interim and full year results reports together with a brief commentary. Any major developments or significant matters are communicated to shareholders as they arise on a timely basis. Shareholders and stakeholders can elect to receive the market publication "Burst of Freshness" which provides them with information on a range of market related activities.

GOVERNANCE PRINCIPLE 6: RESPECT THE RIGHTS OF SHAREHOLDERS

The Annual General Meeting (AGM) is the central forum by which companies can communicate with shareholders face to face. In addition the AGM also enables shareholders to participate in decision making.

BUSINESS MFFTINGS

GOVERNANCE PRINCIPLE 78 RECOGNIZE AND MANAGE RISK

10.1 Policies for the Oversight and Management of Risk

The Board acknowledges that risk management is a core component of director and executive duties and an essential element of good governance. The company utilities accounting controls and reconciliations, segregation of duties, documented policies and procedures, regular management reporting annual budgeting as well as physical security over company assets as part of its internal control environment. Due to the small number of employees, the company does not have a dedicated internal audit function. The review of internal controls is undertaken by the external auditor. In addition the Audit and Governance Committee expanded its terms of reference to include risk. The Committee assists the Board oversee the risk management framework, including the determination of the scope and the maintenance of internal control procedures.

10.2 Material Business Risks

Material business risks are those with significant areas of uncertainty that could have an impact on company objectives. GKATC's property insurance underwriters undertake regular risk reviews of the company's market operations. The Board recognizes that modern organizations face a variety of risks including strategic, reputation, compliance, and technological, environmental, financial as well as operational risks. It is anticipated that a wide ranging risk review will be undertaken in the future to provide the Board with a current assessment of the major risks facing the company.

10.3 Declaration by CEO and Finance Manager

During the year the company put in place procedures for the CEO and the Finance Manager to provide assurances that the financial statements are founded on a sound system of risk management and internal control and that the system is operating effectively in all material aspects in relation to reporting financial risks.

GOVERNANCE PRINCIPLE 8: REMUNERATE FAIRLY & RESPONSIBLY

11.1 Remuneration Committee

The Board has a Remuneration Committee comprised of three non executive Directors. It is chaired by the Chairman of the Board. Specific information about their meeting attendance can be found in the Directors' Report in the Annual Report.

11.2 CEO Remuneration

All aspects of the CEO's remuneration package is fully documented and contained within an up to date employment contract. There is no equity component in the package and the company does not have an executive or employee share plan. Details of the CEO's package can be found in the Remuneration Report in each years Annual Report.

11.3 Board Remuneration

The non executive Board members of GKATC are remunerated solely by way of fees. The non executive Directors do not receive any additional fees for Committee work nor are they provided with retirement benefits other than the compulsory 9% Superannuation Guarantee Levy contribution. Non executive Directors may be reimbursed travel and sustenance expenses arising from Board related or company business.



BUSINESS MFFTINGS



REAL-ESTATE

Real-E State was established in 2006. Early on we performed construction works mainly using our own resources. Due to the increase of the volume of work we were constantly increasing the number of subcontractors and started to play the role of the construction project manager. Providing necessary funding for construction is another major new area for us.

Today Real-E State has extended its activity to other areas closely connected with construction business.

Our services include general contracting, construction project management, renovation and restoration works as well as providing necessary funding.

Vision

Our vision is to become a company that offers construction, project management and funding services and is always able to offer the customers more than they expect.



PUUTÖÖSTUS KEHRA

Puutööstus Kehra began active operations in 1990. Today has developed three main areas of activity:

- Machined Wood Poles Sale
- Sales of Lumber
- Timber Harvesting

Sold by wooden poles with a diameter of 60 mm to 200 mm . Pine tree in the rough is only used to ensure the quality of impregnation in class A and AB, the Nordic countries (NTR) in accordance with the standard . This ensures a maximum lifetime of wood products .

With a strong Nordic suurtemate mail contacts with producers, we have acquired the professional knowledge of its long practice of high-quality post production and impregnation of wood.

Your customers want to be the best partners, who can always be sure as to the quality offered by us, the price of the order fulfillment timeliness. However, orders for it try to be as flexible as possible taking into account the client <s wishes.



ENERGOON

Solar Panels are a profitable investment

Solar panels are the best solution if you wish to decrease your monthly electricity bills with renewable energy. Since solar panels do not have any moving parts then photovoltaic panels are a reliable choice which is reaffirmed by long guarantees, 10-12 years, offered to solar panels. Additionally we also offer 10 years guarantee for inverters. Thanks to our long guarantees you can feel reassured during the break-even cost time.



DIAPOL

Bringing beauty from granite

Through harsh nordic winters and warm summers, granite has been worked with in the nordic region for centuries. By bringing together nature & knowledge, we know what it takes to produce long-lasting granite worktops for UK's homes.



SILVERFOX

Software Development

Our software development process collects and transforms business requirements into reliable revenue driving software products.

System Integration

We know how to make the most of any legacy system. If you have systems which need to connect we have the people to make it happen.

UX Design

We put a lot of emphasis on user experience in anything we make. We think about every user story and obsess over making it better.

Project Management

ur success is built on long-term relationships with our customers and delivering on our commitments.



EGETOURS

Corporate & and VIP Travel

Our company provides all the services connected with the Corporate and VIP Travel: accommodation in hotels, apartments, villas, incentive programs, excursion programs, conference services, transportation, translation services. We also provide our partners with new business contacts in Estonia for companies entering the Baltic market as we are a member of Estonian Chamber of Commerce and Industry.

Leisure Travel

For private travelers all over the world we provide a wide range of services: accommodation, transportation, guide and excursion services, and also family travel services. We have different excursions specially made for families travelling with their children.

For cruises

Already for five years we are providing different shore excursion programs for travelers all over the world. Egetours has shore programs for walking tours, bus tours, daytrips. We also provide VIP tours for travelers who would like to get a private service which meets the highest standards of the industry.

BUSINESS MFFTINGS



ABURGUS

Aburgus is an Estonian (EU) Risk Management Company designed to mitigate and solve the issues that our clients may face in today's unstable environments.

Our Mission is to be trusted advisors and service providers to our customers thus enabling them to deliver the best-quality service to their clients.

We innovatively approach the challenges in any field, land, sea and air, and engage our qualified professionals to create the solutions with the clear end – this is to meet our clients' requirements. Offering the best approach we are able to provide area risk assessments, armed protection of vessels with valuable cargo, safeguarding oil platforms, body guarding of principals, training of security and military operatives etc.

Our people are the essence and true value of the service and quality we provide. The teams consist of Estonian security operatives, former military personnel and law enforcement officers, who have the expertise and extensive experience from various missions of protecting vessels against most aggressive pirates up to combating insurgents in different battlefields.

Aburgus' operational teams compose of carefully selected and trained experts. They advise on best security practices, physical hardening, enhanced communications, crew training for emergency situations, first aid in paramedic level and provide unconditioned protection of the client's people and property while under attack.

Our people and actions are properly insured by the most reliable Insurance Cover Providers who also will lower considerably the clients insurances' premiums once Aburgus is committed.

Aburgus can operate in majority environments and countries, embark and disembark the operational teams from all the major ports in the risk areas as per local common regulations allow the most risk management companies.

Aburgus' trademarks are quick response to client's needs, highest adaptability and discipline in tasks plus flexibility in solutions. This experience forms the highest quality one can expect. We do understand the complexity of problems, being that crew's hesitations or logistics on land, however, we always find solutions that will assure the best result.

Simply said, Aburgus fulfils the promises and delivers the results as expected and agreed. We take care!



ANFSCO

During the agricultural season 2014-2015 ANFISCO works closely with local farmers and develops fertilization programs for major crops cultivated in Estonia such as wheat, oilseed rape, barley, strawberry, potato, tomato etc. Our target is to develop the most optimal nutritional program in specific climatic conditions, which will help enhance the yield, improve the quality of the plants and save on costs.

Arab National Company (ANFSCO) is an agricultural company that was established in 1993, and is located in Amman-Jordan-Naur.

ANFSCO is specialized in chemical fertilizer industry and vegetable seed production, and engaged in the importation of raw materials needed for fertilizers industry and the marketing of vegetable seeds and chemical fertilizers domestically and internationally.

ANFSCO also has branches in:

- Tallinn, Estonia (ANFISCO)
- Jelgava, Latvia (ANFISCO)
- Chisinau, Moldova (ANFISCO)
- Tbilisi, Georgia (ANFISCO)
- Boston, USA (ANFISCO)
- Tehran, Iran (ANFISCO)
- Skopje, Macedonia (ANFESCO)

We have a vision to open branches in Armenia and Ukraine in the future.

The company's long range strategy is simple and clear: to employ all our resources to become the leading seed and fertilizer company in product and costumer service, not only in Jordan, but also in neighboring geographic regions.

Our Specialty

Production

1. Chemical Fertilizers:

- Urea phosphate: ANFSCO has a leading role in producing urea phosphate, as Arab National Plant produces about 20 tons per day of urea phosphate giving it the first place in the production volume of urea phosphate.
- Chemical Fertilizers: ANFSCO produces about 40 tons of water soluble and liquid fertilizer per day, in addition to powder fertilizer and quantities of other fertilizers and formulas, upon costumer request.

2. Seed Production:

• Arab National Company produces vegetable seeds in several production locations in Jordan where growing conditions are optimum for the respective species.

Research

ANFSCO maintains three research stations.

- Jerash Research Station in Jerash.
- At this station we conduct breeding programs to develop new cultivars of vegetable crops (cucumber, squash, tomato).
- Two research stations located in the Jordan Valley.

We advance our breeding programs during winter season without any heating system by taking the advantage of being the lowest are on earth. This privilege gives us the opportunity to:

Discover and develop cold-tolerant genotypes of vegetable crop

Check our cultivars under two different climates.

• Our main interests in our breeding programs are: Crop productivity, fruit quality, disease resistance, and environmental stress tolerance .



Egyptian Council for Sustainable Development

Facilities and Sister Companies

- Quality Control Laboratory: Since seed quality is of paramount importance, an up to date quality control laboratory has been established. It is located at the head-offices and is managed by an MSc. University graduate.
- Chemistry Laboratory: As for the quality assurance for chemical fertilizers, it is carried out in a fully equipped laboratory by a trained chemist to be sure that our products are true to our characterization.
- Arab National Plant: Has been previously mentioned, for producing the needed fertilizers and formulas. It is located close to the head office in Amman.

Sister Companies

- Al Hayat Factory in KSA, with a production volume of 40 tons per day.
- Gheriany international for agricultural development, with a production volume of 100 tons per day.



ESTONIA BUSINESS CHAMBER OF COMMERCE & INDUSTRY

About Estonian Chamber of Commerce and Industry

The Estonian Chamber of Commerce and Industry (ECCI) was established in 1925. In 1927, the ECCI was accepted as a member of the International Chamber of Commerce. The ECCI operated as a successful organization until 1940, when the Chamber and all other private organizations were forced to close down by the Soviet occupation.

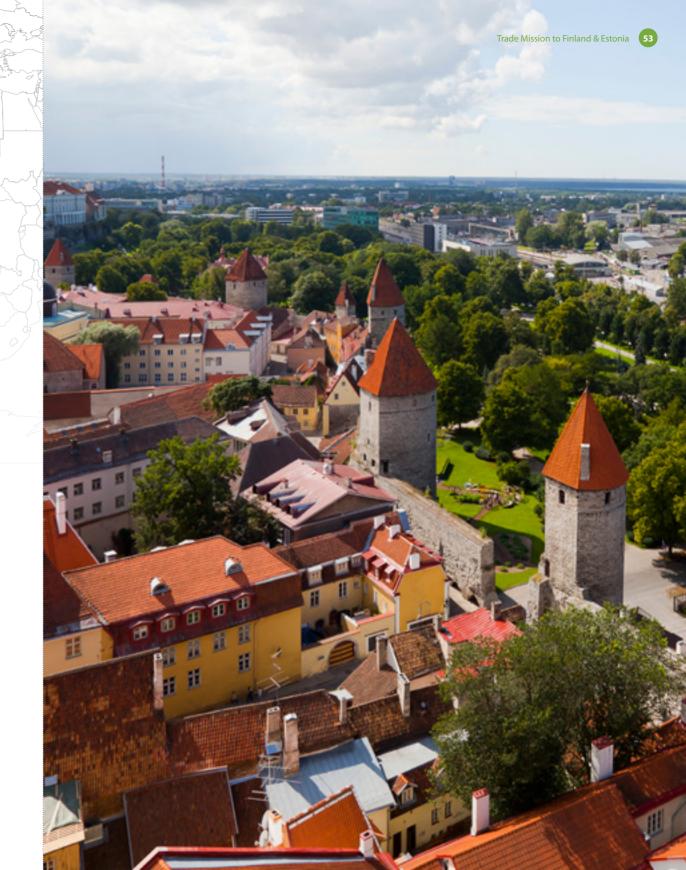
In 1989, the Estonian Chamber of Commerce and Industry was re-established with some hundred members a private, voluntary membership Chamber. Today, the ECCI is the largest business representation organization in the country. As of November 2014, the ECCI has almost 3200 members. More importantly, according to a study carried out by Krediidiinfo (Credit Info Estonia), the net turnover of the ECCI members makes more than 41% of the net turnover of ALL Estonian companies, the owners equity of the ECCI members makes total about 36% of the capital of all Estonian companies and net profits equal 42% of that of all Estonian companies. The ECCIs members account for over 85 percent of Estonias total exports. These enterprises are predominantly in the textile, metal, timber, construction and food industries.

The majority of the ECCl>s membership represents small and medium size businesses – 95% are SMF-s.

The mission of the Chamber is to develop entrepreneurship in Estonia. The ECCI is an active partner to the parliament, government and ministries in designing the economic policy and climate. Whenever tax policies, corporate law, laws on property and obligations, foreign trade and EU-related issues or professional qualification are discussed, the Chamber speaks actively on the behalf of the Estonian business community.

The ECCI provides many business-related services – consultation (legal, foreign trade, EU-related), business match-making (trade missions, trade fair visits, presentations), information services (business contacts, co-operation proposals etc.), training and foreign trade documents.

The ECCI also hosts the Arbitration Court, which is the only permanent arbitration court in Estonia.



ESTONIAN-EGYPT RELATIONS

The Republic of Estonia and the Arab Republic of Egypt recognised each other through respective membership in the League of Nations (Estonia acceded in 1922, Egypt in 1937).

In 1927, the Estonian Consul General in Athens (and later in Istanbul) was assigned to represent Estonia's consular interests in Egypt. In 1933, Foreign Minister August Rei appointed the Dane Anton Nyegaard Estonian Honorary Consul in Cairo (covering all of Egypt).

The Consulate in Cairo contributed to the development of Estonian-Egyptian trade relations and personal contacts. Trade between Estonia and Egypt grew by 300 to 400% in a couple of years. The Honorary Consul rendered assistance also to Estonian seamen and tourists visiting Egypt.

Egypt re-recognised the Republic of Estonia on 6 September 1991. Diplomatic relations were established on 2 January 1992.

In May 2007, the first Estonian Ambassador to Egypt, residing in Tallinn, Mrs. Tiia Miller presented her credentials to President Muhammad Hosni Mubarak.

In November 2007, Estonian Special Mission to Egypt started with the task to prepare the opening of the Embassy.

On 1 March 2010 Foreign Minister Urmas Paet opened the Estonian Embassy in Cairo, which is the first Estonian Embassy in an Arab country and on the continent of Africa.

In June 2010, Mr. Paul Teesalu was nominated as the first Estonian resident Ambassador to Egypt.

Since August 2014 Mr. Sander Soone has been the Estonian Ambassador to Egypt with residence in Cairo.

Current Egyptian Ambassador to Estonia Mr. El Dieb presented his credentials in January 2015. The Ambassador resides in Helsinki.

Historic Overview

At the beginning of the 1920s, dozens of Estonians lived in Egypt, having found themselves in Egypt following the defeat of the armies of Denikin and Wrangel in South Russia. The majority of the Estonians soon left Egypt, while some stayed in Egypt. Several female Estonian missionaries, who were part of the Egyptian General Mission established in 1898, found work and began a new life in Egypt.

At the beginning of 1925, Jaan Lattik, a clergyman and educator, and Ernst Ederberg, an architect visited Egypt. At the same period, Lattik published his travel memoirs «To the South», at first in the newspaper «Päevaleht» and thereafter as a separate book.

Visits

January 2005 - Foreign Minister Kristiina Ojuland's visit to Egypt. The Foreign Minister visited Cairo and Alexandria. In Cairo the meetings with Secretary General of the Arab League Amr Moussa, Egyptian Foreign Minister Ahmed Aboul Gheit, Minister of International Co-operation Faysa Aboul-Naga and Chairman of the Foreign Relations Committee of the People's Assembly Mustafa Alfeq took place. In Alexandria the minister paid a visit to the Library of Alexandria, met with the Director of the recently created Anna Lindh Euro-Mediterranean Foundation for a Dialogue of Cultures and with the Governor of Alexandria.

November 2005 – Estonian Prime Minister Ansip in Barcelona at the Euromed Summit met with Egyptian Prime Minister Ahmed Nazef.

December 2007 – Prime Minister Andrus Ansip met with Egyptian Prime Minister Ahmed Nazif in the framework of the EU-African Union Summit in Lisbon.

March 2009 – Foreign Minister Paet and Egyptian Foreign Minister Ahmed Aboul Gheit met in Cairo prior to the international donors' conference for the reconstruction of Gaza in Sharm el Sheikh.

March 2010 – Official visit of Foreign Minister Urmas Paet to Egypt, during which he opened the Estonian Embassy in Egypt.

November 2012 – Meeting of Foreign Minister Urmas Paet with the Foreign Minister of Egypt Mohamed Kamel Amr in Cairo.

March 2014 – Visit of the Undersecretary of the Ministry of Economy and Communications of Estonia Taavi Kotka to Cairo. Meeting with the Minister od Communications and IT of Egypt Atef Helmy and sining of the MoU on cooperation in ICT by Undersecretary Kotka and Deputy Minister of C&IT Noha Adly.

October 2014 – Meeting of the Foreign Minister Urmas Paet with the Foreign Minister of Egypt Sameh Hassan Shoukry in Cairo.

Agreements

- Agreement for economic, technical and research co-operation between the Government of the Republic of Estonia and the Government of the Arab Republic of Egypt (came into force 9 February 1999)
- Cultural co-operation memorandum between the Government of the Republic of Estonia and the Government of the Arab Republic of Egypt (signed 12 May 2004)
- Memorandum of mutual understanding for co-operation between the Foreign Ministry of the Republic of Estonia and the Foreign Ministry of the Arab Republic of Egypt (came into force 24 January 2005)
- Memorandum of Understanding in on cooperation in Information and Communication Technology (March 2014)

Economic Relations

The volume of trade between Estonia and Egypt has been relatively small. However, Egypt is growing market for the producers of Estonian wood and paper. Tourism offers feasible and interesting prospects for the development of economic ties between Estonia and Egypt. In 2007 more than 50 000 Estonian tourists visited Egypt. The Enterprise Estonia has its representative for Middle East and North Africa, residing on Amman, who helps to facilitate the trade and investments between Estonia and Egypt.

TRADE

Estonian-Egypt trade from 2006-2015 (special trade, in EUR):

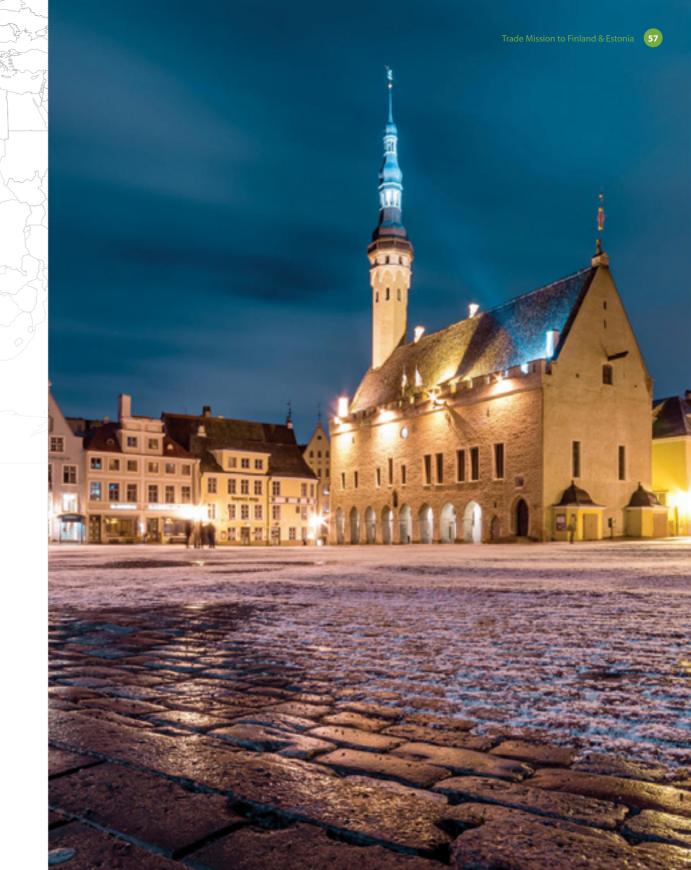
	Export	Import
2009	9 107 237	2 141 573
2010	46 738 165	1 865 424
2011	16 834 426	2 199 082
2012	17 181 309	2 170 417
2013	13 144 974	2 121 782
2014	12 609 022	2 582 090
2015	8 135 761	1 489 087

The main export articles have been wood and wood products, paper, cardboard and paper pulp and electrical machinery, transport equipment.

In import the main articles have been fruit, black metal products, electrical machinery.

Estonian tourists in Egypt

2010 2011 2012 2013 2014 61 411 37 701 36 720 25 104 22 347



PARTICIPANTS' COMMENTS



Dr. Sherif El Gabaly Chairman, Polyserve

"A great opportunity to learn about new markets for the development of trade relations"

Dr. Sherif El Gabaly, Chairman, Polyserve, stressed on the importance of identifying and introducing new and non-traditional markets before the Egyptian companies and business, as well as the importance of promoting and developing the commercial relations with these countries. He explained that during the visit, the delegates got closely acquainted with potential counterparts who introduced opportunities of investment in Finland.

Some of the Egyptian delegates have already started discussing some mutual opportunities with some Finnish companies out there, to begin a cooperation in the near future.

El Gabaly also pointed out that the mission has achieved good results in terms of the meetings held with some Finnish government officials where a great platform was open for portraying Egypt's current efforts to recreate a better promising investment climate, as well as highlighting Egypt's arising opportunities and share some success stories.

El Gabaly was particularly impressed by the evolution he witnessed in the Finnish markets, especially in the sector of technology.



Eng. Mina Morcos
Chairman, EBKOT for Development and Tourism

"Promising opportunities for cooperation in the field of wood and furniture industry"

Eng. Mina Morcos finds the trip beneficial and successful, achieving its main objective which is exploring new opportunities for business and increasing trade. "We were able to start serious talk about business with the Finnish and Estonian companies in the field of wood and furniture"....He pointed out that Finland is very developed in the field of timber industry and has success stories with Egyptians importers, and that there are promising opportunities for cooperation to increase trade relations with Egypt during the coming period. "Currently we are negotiating the possibility of importing those products and we are expecting to reach fruitful agreements for joint cooperation in the coming period".

Eng. Mina sees that the mission was a good opportunity to witness the technological progress achieved by Finland and Estonia and how this is considered a major tool in boosting their economy. He also praised the efforts exerted by the Egyptian Ambassador to Finland and Estonia who facilitated all the logistics of the mission, and accompanied the delegates throughout the period of the visit.

PARTICIPANTS' COMMENTS



Eng. Ashraf Sadek President, Ashraf Sadek Associates

"A great opportunity for the development of trade between Egypt, Finland & Estonia"

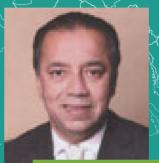
Eng. Ashraf sees the visit as a very important chance to delve into the Finnish and Estonian markets, exploring new attractive areas of cooperation.

He added that the efforts of the Egyptian Ambassador to Finland in addition to the Ambassador of Finland in Egypt during the preparation phase paved the road and reinforced the message of the importance of finding new channels of economic cooperation between the three countries, pointing out that there are lots of areas that all parties can benefit from. He also highlighted the development of the technological progress in Estonia and Finland in addition to remarkable development in fields of clean energy and timber industry.

"The visit will pave the way for further cooperation between businessmen from Egypt and from Estonia and Finland in the coming period....we got a good chance to explore the most important Estonian and Finnish industries and products, with a promise of receiving follow up trade delegations coming to Egypt next year from Estonia and Finland whereby we can introduce more of our industries and goods to ensure finding new investment opportunities in Egypt as well".

Eng. Sadek praised the keenness he felt from Estonians and Finnish contacts to develop the economic relations with Egypt, "We will work on activating this interest through continued communication and dialogue so as to contribute in the trade exchange and joint investments development".

PHOTO GALLERY



Dr. Sherif El-Gabaly



Eng. Mina Morcos



Eng. Motaz Raslan



Mr. Ashraf Sadek Ashraf Sadek Associates.



Mr. Hassan Hussien El Tameer for Mortgage Finance - (ALOULA)



Chairman. Fortis Venustas Ltd.

MEDIA COVERAGE

The media in Belarus showed interest in the Egyptian mission to its country as it set aside clippings in its newspapers and TV stations to cover the visit. A TV station there held an interview Mr. Motaz Raslan, the head of the ECSD, where he spoke about the importance of the Egyptian mission to unveil new horizons for cooperation and the development of trade relations between Egypt and Belarus.

He also stressed on Egyptian businessmen's interest in the Belarusian market, which offers many investment and trade opportunities. He also explained the Egyptian government's aim to facilitate investment procedures and to foster a healthy climate foreign investment. He also presented the government's efforts to develop the economy, and the major projects currently underway in the country such New Suez Canal, and the investment opportunities that will be available surrounding it in the coming period.



Al-Ahram Newspaper

بوابة الاهرام ١/٥/٥/١٠

MEDIA COVERAGE