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الشركة المصرية ميثلانكس لإنتاج الميثانول

17 ش بورسعيد، معادى السرايات

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8 July 2008

Canada Egypt Business Council  
82 El Merghany Street, 6<sup>th</sup> Floor  
Heliopolis – Cairo, Egypt

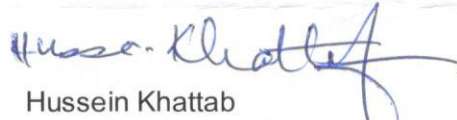
Dear Mr. Raslaan:

By this letter I would like to recognize the outstanding efforts of the Canada Egypt Business Council under your leadership in the arena of strengthening the relationships between the businessmen in Egypt and their counter-parts in Canada. The very high profile of your personal relationships has successfully enabled you to arrange for several successful meetings for businessmen from both countries with government ministers and senior executives during the last few years. These meetings were very useful for our business community as it enabled us to directly interact with the government decision- makers in both countries, explain business issues and reach resolutions in an effective manner.

On the other hand, the annual business trips you have been arranging for the business community in Egypt and the accompanying key ministers to each delegation have proven to be very successful in introducing business people in Egypt to their counter-part in Canada and explaining to the Canadian government and business entrepreneurs the new business environment in Egypt and Egypt's success in implementing the economic reform program. These delegations have certainly contributed to increasing the Canadian foreign direct investment in Egypt.

I wish you a continuing success on top of this important council. Methanex and EMethanex appreciate so much the work you are doing to support businessmen in both countries and are looking forward to fruitful cooperation with the Council to accomplish its ultimate objectives for Egypt and Canada.

Very truly yours,

  
Hussein Khattab  
Chief Executive Officer

HK:bc