



CANADA EGYPT BUSINESS COUNCIL
CONSEIL D'AFFAIRES CANADA EGYPTE



C.E.B.C

TRADE MISSION
CANADA 2006

CANADA EGYPT BUSINESS COUNCIL

CONSEIL D'AFFAIRES CANADA EGYPTE

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Investing in
Egypt

A publication of the Canada Egypt Business Council

A WORD FROM THE CEBC CHAIRMAN



Since the founding of the CEBC less than four years ago, we have worked very hard to make an impact. Yet we are still impressed by how much we have managed to accomplish in such a short period of time. For that we owe a great deal to the quality of men that are guiding our nation's economic policy.

As chairman of CEBC, a business man and a citizen of Egypt, recent economic and political reforms have left me with an overwhelming sense of optimism. The government of Egypt is undertaking unprecedented steps to create a welcoming, transparent and reliable environment for foreign investors; a process that has put Egypt firmly in the midst of an economic boom.

Things are looking up. Egypt was the best performing stock market last year after returning 166%. Investment is coming in, not only from abroad, but from many wealthier Egyptians who had previously kept their assets abroad. The conditions are right for the Arab world's largest country to prosper and serve as a model for our region.

With this in mind, this booklet serves to showcase recent economic reforms and legislation that has, and will continue to, impact on foreign investment. We also provide a snapshot of Egypt Canada bi-lateral relations and endeavor to give you a feel for Egypt.

The key drivers of the vigorous economic growth and solid Balance of Payments performance indicate that Egypt is poised for another solid year. Reserves are at a record high, and the noted favorable developments have rendered the country more resilient to adverse external shocks.

In short there has never been a better time to invest in Egypt. We hope that you find the picture a compelling one and decide to join the growing and increasingly diverse Canadian investment community in Egypt.

Very best regards

Motaz Raslan



Special Thanks to Centurion Energy International Inc

CEBC wishes to extend its thanks to Centurion Energy International Inc. for sponsoring the Canada Egypt Business Council second Trade Mission to Canada.

CEBC is moving from strength to strength, and recognizes that without sustained, credible and indeed reliable regulars like Centurion, its growth might not be possible.

Thank you for your continued support



Special Thanks to the World Trade Center Montreal

The Canada Egypt Business Council wishes to thank the World Trade Center Montreal for its effort and cooperation in organizing the Second Trade Mission to Canada.

CEBC wants to extend its thanks to WTC staff for their coordination during the preparation of the mission.

Ms. Pascale Robitaille,
Vice President, Services to Enterprises

Ms. Louise Beaudoin,
Advisor, International Trade

Ms. Philippe Malhot,
Project Manager, Training & International Trade

Ms. Nathalie Mercier,
Director, Continuing Education



World Trade Centre
Montréal



UN SERVICE DE LA CHAMBRE DE COMMERCE DU MONTRÉAL MÉTROPOLITAIN

A SERVICE OF THE BOARD OF TRADE OF METROPOLITAN MONTREAL



Canada/Egypt Relations:

Cooperation in Action

Egypt the gateway to the Middle East and Africa:

Egypt and Canada are both key geo-strategic locations in their respective regions. Egypt is the gateway to the Arab world, the Middle East and Africa. Canada is the gateway to North and South America, the Commonwealth and the Francophone world. Combined the reach of our two nations spans most of the world.

Egypt a welcoming environment:

Since establishing diplomatic relations fifty years ago, Canada and Egypt have enjoyed a mutually beneficial bilateral relationship characterized by ever increasing levels of partnership and strategic alliances advantageous to both countries.

Canadian companies find in Egypt a welcoming environment that is enhanced by the positive reputation that Canada enjoys in the Middle East. The presence of around 100,000 mostly highly educated Egyptian Canadians also serves to minimize both their adopted home and that of their origin.

Bilateral trade between Egypt and Canada is growing and increasingly diverse. Canadian Exports to Egypt reached unprecedented levels in 2005, after the third quarter of 2005 the figures reached C\$2.17 billions, nearly twice as much as the reported figure 10 years ago.

Major Egypt Exports to Canada are:

Steel, Fertilizers, Manufactured graphite, Carbon Black, Cement, Computer Software, Manufactured chemicals, Grains, Dates and preserved foods, Specialized precision devices.

The main imports from Canada are:

Technological know how, Specialized tools and machinery, Grains, Fava Beans, Lentsils, Hardware, Software, Specialized products, 45000 Canadian tourists visited Egypt in 2004.

Among our international friends, the Canadians remain one of Egypt's strongest and most steadfast supporters. Investment and assistance has continued to flow into Egypt from the Canadian private and public sectors. The Egyptian people have benefited from the presence of Nortel, SNC Lavalin, East Siderco, Air Canada and other important Canadian companies.

Canadian Education in Egypt: a win-win scenario

The dramatic growth of the Canadian Education industry in Egypt in recent years is evidence of the strengthening of ties between the two countries on social as well as economic levels. Canada gains a new export product and healthy market for educational institutions at home. For both countries, however, there is a win-win scenario that goes beyond economics. Forging strong cultural bonds well for the future of Canada-Egypt relations.

Canadian Aid: a serious partner in development

For over 25 years, Canadian bilateral aid to Egypt has played a key role in solidifying the relationship between the two countries by building the spirit of cooperation.

The Canadian International Development Agency, noted around the world as a wise and generous distributor of development assistance, counts Egypt as its second largest recipient of aid.

What is Egypt?

Egypt is the Great Pyramids of Giza and the Sphinx

Zahi Hawass the world's most eminent Egyptologist says 'the first thing people need to see in Egypt are the Pyramids because they are magic.'

Egypt is the Egyptian Museum

This museum houses a magnificent collection of Ancient Egyptian artifacts, including King Tut's splendid tomb. There is so much to see here you could spend several days exploring this unrivalled treasure of a Museum.



Egypt's recent Economic Reforms:

The story so far

Egypt today is different. The Country has been engaged in a wide-ranging program of reform, striving for social, economic and political change.

On the economic front Egypt is actively courting foreign investment and paving the way with legislation. These modifications have lead to an increase in private investment and consumption, as well as attracted strong FDI flows, pushing GDP growth to 5.1% in 2004/2005 – the highest level in four years.

The Private sector:

An aggressive privatization program has been introduced. Sectors that were previously restricted have been opened. Today, all agricultural land is in the hands of private owners.

80 percent of all oil and gas services are operated by the private sector, with 90 percent of all exploration activities carried out by multinationals. The government awarded telecom GSM licenses to the private sector, and there are two private sector companies operating pay phone services in Egypt.

The revenues from sales of state-owned shares in 31 companies from July 2005 – December 2005 reached EGP 10.9bn (USD1.7bn), which is higher than that of the entire fiscal year from July 2004 to June 2005.

Egypt views the private sector as an engine of growth. The government is the facilitator of business success, supporting private enterprise via legislation and its provision of goods and services.

Financial Sector:

Extensive financial restructuring has resulted in mergers such as Banque Misr and Banque du Caire, as well as sales of joint venture banks such as Egyptian American Bank and Cairo Far East Bank; these will be followed by the Bank of Alexandria.

In addition to these measures a Bank restructuring unit at CBE, raised the minimum capital requirement (from EGP 100mn to EGP500mn), and significant steps have been taken toward the resolution of NPL's (Non performing Loans) from public and private enterprise.

As part of the government commitment to reform, bankers with private sector experience have been appointed to head Egypt's biggest state banks. In addition guidelines have been laid down for the structure and objectives of audit committees in all licensed banks.

The Public sector:

The government's new system of taxes enshrines the principals of trust and self assessment. The first budget to be presented under the current GPS – the 2005/06 Budget reflected this with substantial tax reductions, corporations can now benefit from lower and unified taxes and the top rate of income tax slashed in half. It is anticipated that the cost of these tax cuts will be compensated for by an increase of economic activity as a result of the reductions themselves.

Customs reforms and tariff reductions:

In order to meet the challenges of a global market customs procedures have been greatly simplified. On 6,500 items the weighted average tariff rate was reduced from 14.6 to 9%. The number of tariff bands was cut from 27 to 6, and all imports customs service fees were cancelled, they had previously stood at between 1% and 4%.

These tax cuts will create losses which the government will redress with a marked rise in domestic Gas and Diesel prices.

Exchange Rate System:

Policymakers introduced interbank market for foreign exchange and removed surrender requirements.

Egypt is Luxor and Aswan

A new tomb has just been discovered in Luxor's Valley of the Kings, as if one needed further incentive to visit this myriad of temples, monuments and tombs. It is not without justification that these two ancient cities are considered the heart of Egyptology.

Egypt is the Bibliotheca of Alexandria

The city of Alexandria, with its Greco-Roman Antiquities and Mediterranean flavor is home to this vast complex of culture and scientific excellence.

Egypt is Dr Mohamed ElBaradei

Egypt is proud of the work that Dr. ElBaradei – Director General of the International Atomic Energy Agency (IAEA) is doing. In October 05 the world recognized Dr. ElBaradei when he and the IAEA were jointly awarded the Nobel Peace Prize for efforts "to prevent Nuclear energy being used for military purpose and to ensure that nuclear energy for peaceful purposes is used in the safest possible way."





Egypt's Trade Agreements

Egypt Is Ahmed H. Zewail

Ahmed Zewail is an Egyptian American chemist; he has won many international awards culminating in his 1999 Nobel Prize in Chemistry, for his work in femtochemistry.

Egypt Is Naguib Mahfouz

Naguib Mahfouz is an Egyptian novelist, generally regarded as the creator of the modern Arabic novel, also author of many short stories and film scripts; he was awarded the Nobel Prize for Literature in 1998.



Egypt-EU Association Agreement:

Lifts all barriers to non-agricultural trade with Europe over the coming decade

Egypt signs QIZ protocol with Israel:

In December 2004, Egypt in a renewed commitment to free trade, foreign investment and regional economic cooperation, signed a QIZ protocol with both Israel and the United States. This is seen as a step towards the signing of a free trade agreement (FTA) with the United States.

World Trade Organization:

Egypt has been active member of the WTO since the 1970s and is actively engaged in the Doha Round discussions.

Common Market for Eastern and Southern African (COMESA)

A free and preferential trade agreement establishing a free trade between member states.

Agadir Declaration

Establishes free trade with Jordan, Morocco and Tunisia

Greater Arab Free Trade Area (GAFTA)

Links Egypt with 17 Arab Nations in a single free trade zone

Key Economic Indicators

2004-2005	GDP	358.422 \$Billion
2004-2005	Real GDP growth Rate	5.1 %
2004-2005	Per Capita Income	7,662 LE
2004-2005	Green Local Investment	95.1E. Billion
2004-2008	Foreign Direct Investment	5,431.1942 \$Billion
2004-2005	Total Commodity Exports	19,277.1E. Millions
2004-2005	Total Commodity Imports	85,485.1E. Millions
2004-2005	Trade Balance	-70,911.1E. Millions
2004-2005	Balance of Trade in Services	8,555.1952 \$Billion
2004	Total Exports to USA	1,330 USD Millions
2004	Total Imports to USA	3,104 USD Millions

2004	Top imports from the U.S. Wheat, Arms and Ammunition, Macc, Aircraft and associated equipment, and Civil Engineering & Contracts Plant and Equipment
2004	Top exports to the U.S. Oil (Not Crude), Iron and Non Alloy Steel Flat Roll products, Women's/Girls Coats (Not knit), Men's/Boy's coats/Jackets etc... (Not Knit), and Textile Fabrics

Jan 2005	Total USA investment in Egypt	2.71 USD Billion
1975 to date	Total USA Economic Aid to Egypt	26.6 USD Billion



Key Economic Indicators

2004-2005	Foreign Currency Reserves	19.2 USD Billion
2004-2005	Labor Force	21.6 People Million
2004-2005	Labor by Economic Sector	
2004-2005	Unemployment Rate	10.5 %

Source: Ministry of Finance, Arab Republic of Egypt

Egypt is Sharm El Sheikh

Enjoy a seaside resort unparalleled in the Middle East. All year sunshine, extraordinary diving, water sports, superb dining, and exciting nightlife, make this heavenly cluster of bays an extremely attractive holiday destination.

Egypt is the desert

For those looking for adventure tourism the desert is an exciting and yet relaxing option. Possible desert trips include the white desert, the desert roads, and White Valley - home to the largest fossil graveyard in Africa and an extraordinary insight into our geological past.

Trade Mission Participant Profiles

Egyptian Government Officials and Representatives



H.E. Ms. Fayza Abou El Naga Minister of International Cooperation

H.E. Abou El Naga has played a prominent role as Egypt's national coordinator in the field of international cooperation since her appointment as the first female Minister of State for Foreign Affairs in November 2001.

Her constant hard work on enhancing bilateral and multilateral economic and international relations was crowned by the setting up of the Sector of International Cooperation as a full-fledged Ministry by virtue of Presidential Decree in 2004.

The Minister's main responsibilities include holding negotiations and realizing the implementation of international agreements and protocols in the fields of economic and technical cooperation.

Abou El Naga chairs the National Committee for Demining and Development of the North-Western Coast since 2001. She is a member of a number of ministerial committees concerned with policy formulation, including economic planning, managing foreign debt, investment, employment, and human resources development. She is also a member of the board of governors of the Social Fund for Development (SFD).

Abou El Naga represented the President of Egypt in several African Summits as well as Summits of the Non Aligned Movement, the Organization of the Islamic Conference, the Group of Fifteen and the World Summit on sustainable Development. She also represented Egypt in several meetings of the World's Economic Forum.

Prior to her appointment as Minister of State for Foreign Affairs, Abou El Naga held the posts of Permanent Representative of Egypt to the United Nations (UN) in Geneva and International Organizations in Switzerland. Abou El Naga held the post of Deputy Assistant Minister of Foreign Affairs for African Bilateral Relations. Abou El Naga was listed as one of the eleven most powerful female leaders in Africa in 2003 in a book by Dr. Sharon T. Freeman.

Abou El Naga graduated from the Faculty of Commerce, Cairo University, and started her eminent career in 1975 by joining the diplomatic service.



*H.E. Mr. Osman Mohamed Osman
Minister of Planning and Local Development*

Educational Background: Ph.D. in the Economics of Development Planning from Prague School of Economics in Czechoslovakia, 1977, and a Post Doctorate Visiting Scholar to the Massachusetts Institute of Technology (MIT), Cambridge USA, 1979-1980.

H.E. Osman has a rich background of National & International Experiences, Consultations and as well Lecturing. Some of these are: Professor of Economics and Director of the Institute of National Planning (INP) in Cairo, and as well the National Project Coordinator and Co-Author of Egypt Human Development Report, a UNDP supported project, a Consultant in the Organization of Energy Planning at the Ministry of Petroleum in Egypt, as well as principal investigator for various research projects at INP and joint projects with UNICEF, UNFPA, WFP and UNDP.

Lecturer in Cairo University, the INP, Sana'a University in Yemen. Consultant to the Arab Monetary Fund on Coordination of Foreign Exchange Policies in the Arab countries, consultant to the ILO Mission on Employment, Growth and Equity in Egypt, 1981. A fellow with the Economic Research Forum for the Arab Countries, Iran and Turkey. R. Osman has participated in studies organized jointly with the World Bank. Specialized in the economics of development, national income accounts and social matrix, economic modeling, and human development structural adjustment and poverty measurement, with emphasis on Egypt.

Dr. Osman has a list of profound relevant publications.



Dr. Salwat Salah El-Deen El Nahas

- President of the Central Agency for Organization and Administration, Grade of Minister
- Councilor Member of Al-Shura Council "The Senate"
Elected since 2004 until now, Constituency of Sheshin Al-Kum District, Menoufeya Governorate
- Member of Supreme Council of Policies, National Democratic Party
- Deputy Director of "El Mawake El-Mashkoura" Association (NGO)

Dr. El Nahas currently holds a Ph.D. of Electronics and Electrical Communication Engineering from Cairo University. Master of Science in System and Computer Engineering, Faculty of Engineering, Al-Azhar University. Diploma of Communications, MTC. Bachelor of Engineering in Electrical Communication, specialized in Electronic Security for Aviation. Bachelor of Military Sciences, Military Technical College.

Dr. El Nahas took a variety of Courses and Scholarships Abroad.

Dr El Nahas holds a 1st Class Medal of Long Service and Good Conduct, on May 15th, 1991.
Professional Career:

- Cabinet Secretary General, May 2001.
- Head of Sector for Minister Affairs Bureau, November 1999.
- Head of the Research and Technical Development Branch, Air Forces, July 1996.
- Director of Airplanes Programs Development and Research Center, January 1994.
- Leader of Airplanes Tactical Programs Development Center, January 1993.
- 2nd leader in Command of Airplanes Tactical Programs Development Center.
- Wing Commander of Airplanes Tactical Programs Development Center, July 1986.
- Head of Brigade operations of the squadron of air fighters steering, January 1982.
- Chief of Facilities Maintenance Department, January 1981.
- Commander of Signal Battalion in an air-base.
- Head of Assessment and Contracting Department, Aero- signal Branch, July 1977.
- Troop-Wing Commander of Aeronautic Facilities and Signal Professions Training Center, July 1974.

Dr. El Nahas has published several scientific books and supervised & participated in over 50 researches in the field of Aviation, Communication and Aeronautic Equipments. He held several conferences representing Egypt & Egypt Air Forces abroad.



Mr. Ahmed El-Khadem
Chairman, Egyptian Tourist Authority

Graduated from Cairo University's Faculty of Commerce in 1971 and took Post-Graduate studies in Business Administration at the American University in Cairo.

Mr. El Khadem is working in the tourism sector since 1971 reaching the post of President of one of Egypt's leading tourism companies from 1987 to 1994.

Mr. El Khadem has served several terms as board member of the Egyptian Travel Agents association and the Egyptian Tourism Federation General Assembly. Served as ASTA Chapter President for Egypt, Sudan & North Africa, then as Governor of ASTA's Area 4 (Africa & Middle East) and consequently Board Member of ASTA's International Committee.

Appointed as Director General of the Egyptian Tourism Federation in 1999. He held this post until his appointment as Chairman of the Egyptian Tourist Authority. Appointed Chairman of the ETA in July 2004.

Serves as Vice Chairman of the World Tourism Organization's Business Council, and several of its committees, including the WTO Leadership Forum of advisors, The Tourism Recovery Committee, The WTO Task Force on Destination Management and the WTO Committee on implementation of the Global Code of Ethics.

Appointed in 2002 as a member of the Egyptian National Council.

Mr. El Khadem has authored many research papers & working studies in the field of Tourism.



Ms. Wafaa Sobhi Ibrahim

*First under Secretary, Head of Chairman's Technical Office
GAFI (General Authority for Investment & Free Zones) Cairo-Egypt*

Ms Wafaa currently holds a Bachelor Degree in Economics from Faculty of Economics & Political Science, Cairo University. Also has done a Strategic Management Diploma in Investment and Finance Management at El Sadat Academy for Managerial Sciences Investment. Also has attended different main International, Local Training & Conferences.

Work Experience:

1980/1983
GAFI (General Authority For Investment And Free Zones) Economic Researcher in Studies Department.

1983/1984
*Ministry of Investment and International Cooperation, Cairo -Egypt
Executive secretary of the minister of Investment and International Cooperation.*

1984/1985
*Ministry of Tourism and Civil Aviation, Cairo -Egypt
Executive secretary of the minister of Tourism and Civil Aviation.*

1985/1991
GAFI (General Authority For Investment And Free Zones) , Cairo, Egypt Senior Economic Researcher in Industrial projects sector.

1991/2005
*GAFI (General Authority For Investment And Free Zones) , Cairo, Egypt
Senior Researcher, General Manager in Chairman's Technical office.*

2005 | April 2006
*GAFI (General Authority For Investment And Free Zones) , Cairo, Egypt
Executive Manager in Chairman's Technical Office.*

May 2006 / Current job
*GAFI (General Authority For Investment And Free Zones) , Cairo, Egypt
First under secretary, Head of Chairman's Technical office*



Mr. Richard Dubuc
Senior Trade Commissioner Canadian Embassy in Egypt

Mr. Dubuc holds a Master degree in International Relations from Université Laval. He joined the Department of Foreign Affairs and International Trade in 1978. After completing a one year assignment as Desk Officer for Tunisia and Mauritania he became Trade and Environment Policy Officer in the Environmental Service Division. Mr. Dubuc was later posted as Senior Trade Commissioner to Quito, Ecuador, where he spent the following three years. He subsequently occupied the position of Senior Trade Commissioner for India in the South Asia division in Ottawa before being posted to Cairo, Egypt.

CEBC Members



Eng. Motaz Waseel Raslan
Chairman, Canada Egypt Business Council
Chairman of the Board; Raslan Air, Arab Company for Water Treatment & Bottling,
Chemicals & Metals International Co., South Sinai Coast for Investment & Touristic Development, Neor for Touristic Investment
General Manager, Raslan for Entertainment Projects and Raslan Real Estate

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Mr. Said El Derini
Vice Chairman, Canada Egypt Business Council
President and Senior Partner
Tam Oilfield Services

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A chemist by training, Mr. El-Derini is an accomplished oil executive who has made significant contributions to the development of Egypt's national resource sector as President and Senior Partner of Tam Oilfield Services and as an active and respected member of The Society of Petroleum Engineers, the Society of Mining Engineers, the Institute of Petroleum, the American Chamber of Commerce Egypt and The Petroleum Committee of the American Chamber of Commerce.



Mr. Samir El Alaily
BM, Treasurer, Canada Egypt Business Council
Investia Venture Capital, Chairman & CEO

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Investia is an investment, venture capital and direct equity investment company established in 1998 and licensed to act as underwriters, financial consultants and venture capitalists.



Dr. Hany Elsharkawi
BM, Canada Egypt Business Council
President & General Manager
Centurion Petroleum Corporation

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Dr. A.R. (Hany) Elsharkawi serves as President and General Manager of Centurion Petroleum Corporation in Egypt, a wholly owned subsidiary of Centurion Energy International of Canada. He holds a Ph.D. the University of Manitoba. During his 28 year career in the oil and gas industry, he has worked for Shell, Mobile and Canadian Oxy and held several key positions most recently as the President of Canadian Occidental Petroleum. Dr. Elsharkawi is credited with major oil discoveries in Yemen, Canada, Libya and Egypt and is a member of numerous professional organizations as well as the executive committee for Oil and Gas North Africa, the Egyptian Canadian Oil Committee and the Board of Directors of Canada Egypt Business Council



Mr. Shahin Serageldin
BM, Canada Egypt Business Council
Chairman Industrial Development Bank of Egypt

E-mail: serageldin@idbe.com.eg

A government owned specialized bank established since 1947 with a mission of supporting, promoting, enhancing and servicing the Egyptian Industrial Sector with special emphasis on the Private Sector. Its goal is to provide financial, technical and marketing support to new and existing micro, small and medium size industrial projects thus ensuring their sustained growth and competitive edge in a highly dynamic market. Its understanding is to work with its clients not only as their bank but as their business partners; sharing the benefits and returns of their success and extending support in times of need.



Ms. Hoda Masri, R.F.P., CFP
BM, Canada Egypt Business Council
Beltone
Vice President Marketing & Sales

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Hoda Masri joined Beltone as Vice President Marketing and Sales in 2004. She holds both the Registered Financial Planner and Certified Financial Planner designations. She is a graduate of Concordia University, Montreal, Canada and holds a Bachelor of Commerce with majors in Management and Marketing.

Ms. Masri has been active in the Marketing and Sales of investment products in Canada since 1981 and has held progressively responsible positions with major Financial Institutions and Mutual funds management firms in Toronto and Montreal such as Manulife Financial, Laurentian Funds Management, Prudential Funds Management and recently with the Federal Ministry of Finance and the Bank of Canada.



Dr. Amr Haseinein
BM, Canada Egypt Business Council
Chairman of Finbi

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FINBI is a private limited liability company that was founded in 1992. The company has three major thrusts: (a) public policy and strategic planning; (b) economic and financial services; and (c) local and international development activities.



Eng. Mina Morcos Guirguis
BM, Canada Egypt Business Council
EBKOT Group
Chairman

a) Ebkot for Real Estate Investment: Specialized in construction for turn key projects .
b) Ebkot for Development & Tourism: Owing Co. of Soresta Beach Resort (Taba) .
c) EBKOT for Trading & Agencies: Construction & painting accessories company.
Minart for Fine Furniture: Specialized in furniture
Manufacturing for Hotels, Offices & Homes .
Cactus Restaurant, Business Centre & Motel: Kilo 42 Cairo/ Ismaelia road .
Mina Trade International: Representative office for international companies supplies refractory
spare parts & vacuum systems to steel and cement companies in Egypt and the Middle East.

Mr. Morcos is also a Member of the following:
* American chamber of commerce in Egypt.
* Canada Egypt Business Council in Egypt.
* German Arab chamber of commerce in Egypt.
* Italian Chamber of Commerce in Egypt



Mr. Mokhtar Abu Basha
EM. Canada Egypt Business Council
Chairman
Maba Group

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Maba Group is a diverse corporation working in the following sectors: Maba, Importers and Exporters of agricultural crops; Mastra, agricultural consultants and importers of fertilizers and pesticides; Maba Quarry and Egyptia, production, cutting and export of stones, granite, marble and sandstone; Maba farming, land reclamation, agriculture products, nurseries for strawberries and mangoes; and Tissue Culture Lab, joint venture with Vitrocom Holland for plant multiplication by tissue culture



Mr. Ahmed Fouad El-Watan
President, Fouad Elwatan Consultants, Accountants & Auditors

Tel./Fax: 202-401-1101/401-0664
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Mr. El-Watan is both a consultant and businessman. The Fouad Elwatan firm has over 25 years of experience in consulting, auditing and taxation. He is a shareholder and board member in High Dan Cruises, Chemicals & Minerals International (CMI) and Global Consulting (forfeiting companies).



Mr. Ahmed Hamdi Zaki
Architect

Tel: (202) 6122101893
E-mail: Ahmedhamdi@yahoo.com

Mr. Zaki has extensive experience in designing different types of projects. Mr. Zaki's portfolio includes a variety of mixed use work, commercial & educational structures, Large & small scale residential design.



Mr. Omar Abdel Nasser
Executive Vice President, Rafimar Group

Tel: 202 401-1192 Fax: 202 401-0203
E-mail: omarl@rafimar.com

The group is one of Egypt's leading maritime transport and services providers. Mr. Nasser graduated from York University - Toronto in 1996 with B.A in International Relations and Management. Since then he held several positions in Global Shipping Companies such as DSR- Senator in Toronto. He joined Rafimar in 1998 and helped expand the company activities to include port and stevedoring services and Multimodal transport. Mr. Nasser is also actively involved in the maritime community he is on the board member of Red Sea Chamber of Shipping and co-chair of Maritime committee in American Chamber of Commerce.



Dr. Ashraf Amwar El Attar
President Egyptian German Air Treatment co. (egat)

Email: egat@egat.com.eg / aelattar@aol.com

EGAT started as a small manufacturer, with a limited range of products in the central air-conditioning field, including grilles and diffusers under license from TRON of Germany and air handling units under license from FLAKT of Sweden, both world leaders in their fields. EGAT moved on to manufacturing other air-conditioning components including fan dampers and air washers. One of our new lines is solar energy system.



Mr. Gamal Ahmed El Assy
Chairman, High Dam Cruises
Chairman, Global Consultants Co.
Chairman, Mistr Information Services & Trading (MIST)

Mobile: 010-120-1700 / 303-79880 Fax: 202-403-8272

Mr. El Assy has held various positions in treasury and dealing and was previously Vice President and Middle East Treasurer of the Bank of America NBSA



Eng. M. Hady Tarrab
President, the Carlin Group

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Eng. Tarrab is the President of Carlin Group of companies, a leading provider and servicer of construction and earthmoving equipment, heavy transport vehicles, components for commercial vehicles, agricultural and irrigation equipment and apparel for textile machinery. The Group has affiliated companies in the field of industrial park development (Avia Industrial city, Egypt SAE, Sadat City) and sales and warehousing (Carlin-Free Zone, Amerya, Alexandria).



Mr. Ahmed Bakry
Managing Director Sea Trade

amtra@datasps.com.eg

Sea Trade is a sole proprietorship founded in March, 2000. The founder and Managing Director of the company is Ahmed Bakry, Law School graduate 1989.

Sea Trade is involved in the export and import business of seafood and spare parts, with various operation in the different spots of Africa like Morocco, Djibouti, Eritrea and Somalia. The main stream is the sea food line. Sea Trade is ranked Number 1 exporter in Egypt, among its line of specially dried sea cucumber, dried shark fin, fresh fish, frozen octopus and frozen cattle fish.

Sea Trade Head Office is located in Alexandria, run by 9 employees. The operation in the Red Sea is conducted through 162 employees



Mr. Mohammed Ahmed El Masry
Chairman and Managing Director
Tropic Travel

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Tropic travel is specialized in ticketing, hotel reservations and transportation in Egypt & Europe. Tropic Travel is also specialized in tailor-made itineraries for individuals and groups as well as providing all Incentive Travel Services. Tropic Travel is the exclusive representative of the renowned Czech Spa in Egypt.



Mr. Mohamed El Agaty
President
El Agaty Silver Company

El Agaty Silver is a leading Silver Smith company founded in 1896. It is specialized in the manufacturing of silver in all its forms using highest technology. We target local market and export to major European and Arab countries.



Mr. Samir M. Younes
Managing Director, Business Arab Consultants

E-mail: bacsamir@internetegypt.com

Following the economic changes in Egypt in the 70's, we have foreseen that the rehabilitation of the industrial sector was obvious, and it would undoubtedly be done in cooperation with companies from the industrially developed countries. Since our establishment, we have taken up agencies of reputable companies in the metallurgical field, CONCAST STANDARD, CLECIUM (known now as VM CLECIUM), and KM EUROPE are among companies we are proud to have successfully cooperated with since many years. The fact is that most of the Egyptian metallurgical companies have in their plants today one or more production units supplied by one of our principals. Today BAC has done business with more than 100 international manufacturers, engineering companies, and also suppliers of goods and services. Our customer's list has reached more than 60 customers in the outside of Egypt. All this made it possible to maintain an average turnover of about \$ 30,000,000 for the last 10 years.



Mr. Samir Samman
Owner and Managing Director
Samman Trading and Supplying Co.

Tel: 202 736-1994/735-2606 Fax: 202 736-1994
Email: sammantrading@hotmail.com

Mr. Samman received a degree in economics from the Louvain University in Belgium where he spent 15 years as an entrepreneur in the import/export field. He is a board member and partner in several hotels, resorts and cruise lines. Samman Trading supplies and distributes imported and local food and beverage goods to resorts and tourism destinations in the Sinai, Red Sea and Upper Egypt regions and is also exporting goods such as essential oils, ready-to-wear clothing and industrial uniforms.



*Mr. Amin Elawaf
Chief Executive officer Promotrade*

E-mail: promotad@internetegypt.com

PROMOTRADE is one of the leading Trade Consultants and Commercial Representatives of Foreign Companies in Egypt. PROMOTRADE was established in 1982 by its owner and Chief Executive officer, Mr. Amin Elawaf. We are active in the following industrial fields: Chemical, Petrochemical, Fertilizer, Power, Generation, Cement, Sugar, Food, Iron & Steel, Port Handling, Mining, Environment, Boilers, ...etc.



*Mr. Mohamed Mohamed Said
JMS Import & Export
President*

Mr. Said is also the sole agent of some International companies in Food supply, as well as the agent and the President of the Tractable Company in Gas Sector. He is also the agent of P. Chemical Litwin as well as the agent of Story Trans Gas.



*Ms. Naglaa Zikry
Al Ahram Newspaper
Editor in-Chief*

Ms. Zikry is an accomplished financial journalist and analyst. Ms. Zikry holds degrees in Mass Communications and Political Economy from Cairo University. She supervised the prestigious Saudi Financial Tribune Office in Cairo for seven years before joining Al Ahram as Vice Editor-in-Chief and Editor in-Chief of the daily's economic section. Ms. Zikry writes a weekly column on finance and banking issues, is a noted authority on monetary markets, the stock exchange and the banking sector, and regularly accompanies international trade mission to the U.S, Europe, the Middle East and Asia.



*Mr. Mohamed Abdel Rahman El Hawary
Al Akhbar Newspaper
Deputy Editor in-Chief*

Mr. El Hawary holds a degree in Mass Communications from Cairo University, a Diploma in mass Communications from Illinois University USA, has took a course in Mass Communications from the UNESCO. Mr. El Hawary has joined Al Akhbar newspaper in 1973 and has held various position . He also have managed the Oman daily newspaper for seven years as Editor in-Chief (Sultanate Of Oman).



Mr. Saad Hagrah
Al Alam Al Youm Newspaper
Managing Editor

Mr. Hagrah is the Vice President of *Algomhoreya* Center for anti-terrorism studies, and a member in Egyptian Council for foreign affairs. Mr. Hagrah is also a member in the International Association of Journalists as well as the Egyptian Society of Political Economy, Statistics and Legislation. Mr. Hagrah is also a member in the Arab Association of Human Rights and an active member in the Arab Association for Press Freedom.



Ms. Dalia Arafa
Marketing & PR Manager
Canada Egypt Business Council



Ms. Nadine Doucet
Business Development Director
Canada Egypt Business Council



Ms. Mariana Malak
Senior Administrative Assistant
Canada Egypt Business Council

USEFUL WEBSITE LINKS AND SOURCES

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Bureau of Cultural Information
Canadian Commercial Corporation (CCC)
The Canadian Trade Commissioner Service in Egypt
Cultural and Educational Affairs of the Arab Republic of Egypt in Montreal
Egyptian Ministry of Investment (Investment Portal)
Egyptian Ministry of Foreign Trade & Industry
Egyptian Ministry of Foreign Affairs
General Authority for Investment & Free Zones
Egyptian Customs Authority
Central Bank of Egypt
American Chamber of Commerce Egypt

EGYPT MINI COUNTRY PROFILE

Head of State: President Mohamed Hosny Mubarak
Total Area: 1,001,450 sq km
Population: 77,506,756 (July 2005)
Capital: Cairo
Other Major Cities: Alexandria, Assuan, Luxor, Port Said, Suez
Languages: Arabic (official), English and French widely understood
Religion: Muslim (94%), Coptic Christian and other (6%)
Currency: Egyptian Pound (EGP)
Climate: Temperate, mild winter, hot and dry in summer
Time: GMT + two hours

What is Egypt?

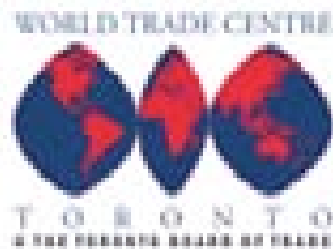
What is Egypt?

Egypt is the people

Egypt is home to a rich tapestry of diverse cultures and religions, all living peacefully alongside one and other. Egyptian people are known world over for their kindness, welcoming nature, hospitality and smiles. Welcome to Egypt!



OUR CANADIAN PARTNERS



OUR EGYPTIAN PARTNERS





A very special thanks
to all those whose hard work and dedication made
this trade mission possible

In Canada

H.E Mahmoud El Saeed
Ambassador of Egypt to Canada

H.E Wafaa El Hadidi
Council General of Egypt in Montreal

Dr. Bernard Party, M.P
*Chair-Standing Committee on Foreign Affairs
& International Trade*

Mr. Thaeer Mukhel
Foreign Affairs Advisor

Mr. George E. Saad
Voice of Egypt in Canada (TV)

In Egypt

Mr. Philip Makinnon
Ambassador of Canada to Egypt

Dr. Mohamed F. Sakr
*Head of the Economics Dept.
Faculty of Economics & Political
Science, Cairo University*

Dr. Ahmed Ghoneim
*Assistant Professor,
Faculty of Economics & Political Science
Cairo University*

Dr. Mostafa Abdel Latif
*Assistant to the Minister of Planning & Local
Development*